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January 26, 2024

Company Name	freee K.K.
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Announcement Regarding Completion of Payment for Issuance of New Restricted Shares and Partial Forfeiture of Rights for Restricted Shares

freee K.K. (the “Company”) announces that payment for issuance of new restricted shares, which was resolved at the Board of Directors’ meeting held on December 15, 2023 (the “New Share Issuance”) was completed today. The Company also announces that changes have been made due to a partial forfeiture, including changes to the initially planned number of issued shares. The details are provided below. For more information about the New Share Issuance, please refer to “Announcement Regarding Issuance of New Restricted Shares” dated December 15, 2023.

1. Changes to the Overview of the Share Issuance (changed parts are underlined)

	After Change	Before Change
(1) Pay-in date	January 26, 2024	January 26, 2024
(2) Type and number of shares to be issued	<u>19,653</u> common shares of the Company	19,825 common shares of the Company
(3) Issue price of shares	JPY 3,005 per share	JPY 3,005 per share
(4) Total issue price	JPY <u>59,057,265</u>	JPY 59,574,125
(5) Allottees	<u>19,653</u> shares to be allocated to <u>13</u> officers and employees of the Company	19,825 shares to be allocated to 14 officers and employees of the Company
(6) Other	For the New Share Issuance, a securities notice has been submitted as required under the Financial Instruments and Exchange Act.	For the New Share Issuance, a securities notice has been submitted as required under the Financial Instruments and Exchange Act.

2. Reason for Change

The difference between the actual number and the planned number of shares to be issued and the planned number of allottees is due to a forfeiture caused by the non-acceptance of the allocation of shares by an employee who was assigned as allottees when the decision was made to issue new restricted shares.

3. Outlook

The impact of this change on the earnings results for the current fiscal year is negligible.