



January 18, 2024

To whom it may concern:

Company name: Shinnihonseyaku Co., Ltd.
Representative name: Takahiro Goto, President & Representative Director
of the Board and Chief Executive Officer
(Securities Code: 4931, TSE Prime)
Contact: Tetsuya Ono, Corporate Officer,
General Manager, Finance & Accounting Department
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Notice Concerning Completion of Payment Procedure for Disposal of Treasury Shares
as Transfer Restricted Stock Compensation and as Performance-Based Stock Compensation

Shinnihonseyaku Co., Ltd. (the Company) announces that the procedure for payment has been completed today for the disposal of treasury shares as transfer-restricted stock compensation and the disposal of treasury shares as performance-based stock compensation as resolved at the Board of Directors meeting held on December 19, 2023.

For details, please refer to “Notice Concerning Disposal of Treasury Shares as Transfer Restricted Stock Compensation and as Performance-Based Stock Compensation” dated December 19, 2023.

Outline of the Disposal

- (1) Disposal of treasury shares as transfer-restricted stock compensation
 - a. Disposal date January 18, 2024
 - b. Class and number of shares to be disposed of Common stock of the Company: 9,313 shares
 - c. Disposal price 1,639 yen per share
 - d. Total value of the disposal price 15,264,007 yen
 - e. Method of performance of contribution By way of in-kind contribution of the monetary compensation receivables
 - f. Allottees of shares, the number thereof, and the number of shares to be allotted Two Directors of the Board*
9,313 shares

- (2) Disposal of treasury shares as performance-based stock compensation
 - a. Disposal date January 18, 2024
 - b. Class and number of shares to be disposed of Common stock of the Company: 3,124 shares
 - c. Disposal price 1,639 yen per share
 - d. Total value of the disposal price 5,120,236 yen
 - e. Method of performance of contribution By way of in-kind contribution of the monetary compensation receivables
 - f. Allottees of shares, the number thereof, and the number of shares to be allotted Two Directors of the Board*
3,124 shares

*Excluding Outside Directors and Directors of the Board who are Audit and Supervisory Committee Members