



January 18, 2024  
ACSL Ltd.

## Notice Concerning Borrowing of Funds

ACSL Ltd. (ACSL) hereby announce that our Board of Directors has resolved at a meeting held on January 18, 2024 to borrow funds as follows.

### 1. Purpose of Borrowing

ACSL announced our medium-term management policy, "ACSL Accelerate 2022," in January 2022, and has been promoting initiatives to evolve "into a sustainable global manufacturer". One of our business strategies is to expand into overseas markets, and on November 13, 2023, we received an export license from the Ministry of Economy, Trade and Industry for the export of SOTEN small aerial photography drone to the U.S. In December 2023, our U.S. subsidiary ACSL, Inc. delivered 50 SOTEN drones to General Pacific, Inc. strategic distributor, and started sales of SOTEN in the U.S. The purpose of this loan is to provide working capital for the expansion of this overseas business.

### 2. Outline of Borrowings

Borrower	Japan Finance Corporation
Amount borrowed	1,440,000 thousand yen
Borrowing rate	Fixed interest rate
Borrowing period	10 years
Principal repayment method	Equal repayment of principal every month after February 2029
Collateral, etc.	None
Effective Date	January 31, 2024 (to be determined)

### 3. Outlook

The impact of the above borrowing of funds on the Company's business performance is judged to be negligible. However, the Company is currently examining other factors and will promptly disclose the business forecast when it becomes possible to do so.

#### *Attention*

*This document is an unofficial translation of the timely disclosure on January 18, 2024 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.*