

[For Information Purpose Only.]

The Japanese language press release should be referred to as the original.]

January 19, 2024

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation

Naoki Fukuda, Executive Director

(Securities code: 8963)

Asset Manager:

Consonant Investment Management Co., Ltd.

Naoki Fukuda, President & CEO

Contact: Jun Komo

General Manager of Planning Department

(Tel. +81-3-5411-2731)

Notice concerning Issuance of Investment Corporation Bonds (Plan)

Invincible Investment Corporation (“INV”) plans to issue investment corporation bonds to individual investors based on the comprehensive resolution of the board of directors’ meeting held today on the issuance of investment corporation bonds and the shelf registration statement on July 26, 2023 (including subsequent amendments). INV filed an amendment to the shelf registration statement to the Director of Kanto Local Finance Bureau today as follows.

1. Summary of the investment corporation bonds

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| (1) Name of investment corporation bonds | : Invincible Investment Corporation 11th series unsecured bonds (with pari passu conditions among investment corporation bonds) (nickname: INV Hotel Bonds) (the “Investment Corporation Bonds”) |
| (2) Total issue amount | : JPY 6 billion (plan) |
| (3) Denomination price | : JPY 500 thousand (plan) |
| (4) Interest rate | : To be determined |
| (5) Pricing date | : January 26, 2024 (Friday) (plan) |
| (6) Offering period | : January 29, 2024 (Monday) through February 8, 2024 (Thursday) (plan) |
| (7) Payment date | : February 9, 2024 (Friday) (plan) |
| (8) Redemption date | : February 9, 2029 (Friday) (plan) |
| (9) Bond administrator | : Mizuho Bank, Ltd. (plan) |
| (10) Underwriting securities company | : Mizuho Securities Co., Ltd. (plan) |

This English language notice is a translation of the Japanese-language notice released on January 19, 2024 and was prepared solely for the convenience of, and reference by, non-Japanese investors. It is not intended as an inducement or solicitation for investment. We caution readers to undertake investment decisions based on their own investigation and responsibility. This translation of the original Japanese-language notice is provided for informational purposes only, and no warranties or assurances are given regarding the accuracy or completeness of this English translation. Readers are advised to read the original Japanese-language notice. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail in all respects.

2. Others

Details such as terms and conditions of issuance will be announced later upon determination.

Website of INV: <https://www.invincible-inv.co.jp/en/>

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