

January 22, 2024

To Whom It May Concern:

Company name: SUGI Holdings Co., Ltd.
Representative: Katsunori Sugiura Representative Director & President
(Code number: 7649, TSE Prime / NSE Premier)
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Notification on Management Team Changes

Sugi Holdings Co., Ltd. is pleased to announce that, at the meeting of the Board of Directors held on January 22, 2024, it selected candidates for director positions as indicated below. After each candidate is elected as a director at the Company's 42nd Ordinary General Meeting of Shareholders to be held in late May 2024, the appointment of each director will officially be determined at the meeting of the Board of Directors to be held on the same date.

The Company is also pleased to announce that at the meeting of the Board of Auditors held on the same date, a proposal for the selection of auditor candidates to be submitted to the Ordinary General Meeting of Shareholders was agreed to.

1. Names and titles of director candidates to be voted on at the 42nd Ordinary General Meeting of Shareholders

New title	Name	Current title
Representative Director & Chairman	Eiichi Sakakibara	Representative Director & Chairman
Representative Director & President	Katsunori Sugiura	Representative Director & President
Director & Senior Vice President	Shinya Sugiura	Director & Senior Vice President
External Director	Shigeyuki Kamino	External Director
External Director	Shiro Uchida	Newly appointed
External Director	Hideaki Takaishi	Newly appointed
External Director	Catherine Kaseri Ohura	Newly appointed

2. Retiring directors (term of office expired)

	Yoshiko Hayama	External Director
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3. Names of auditor candidates to be voted on at the 42nd Ordinary General Meeting of Shareholders

External Full-time Auditor	Toshihiko Sakamoto	External Full-time Auditor
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External Full-time Auditor	Toshiaki Shimura	Newly appointed
Auditor	Yoshiko Hayama	Newly appointed

4. Retiring auditors (term of office expired)

	Makoto Kamiya	External Auditor
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5. Career summary of new director candidates

Name: Shiro Uchida

Date of birth: April 2, 1955

Career summary

October 1980: Joined Tokyo Office of Peat Marwick Mitchell Accounting Firm

January 1993: Assumed position of Chief Officer for Japanese Companies in the U.S. at Chicago Branch, Price Waterhouse International Ltd.

October 1999: Assumed position of Director of PricewaterhouseCoopers Consulting Co., Ltd.

October 2002: Assumed position of Director of IBM Business Consulting Services KK.

October 2005: Assumed positions of Representative Director and President of BearingPoint Co., Ltd.

May 2009 : Assumed positions of Representative Director and President of PricewaterhouseCoopers Consultants Co., Ltd.

July 2012 : Assumed positions of Representative Director and Chairman of PricewaterhouseCoopers Co., Ltd.

January 2015: Assumed positions of Representative Director and Chairman of SAP Japan Co., Ltd.

April 2023 : Assumed positions of Representative Director and President of Community Mesh Co., Ltd. (Current position)

Name: Hideaki Takaishi

Date of birth: October 7, 1958

Career summary

April 1983 : Joined Mitsubishi Corporation

April 2011 : Assumed position of Corporate Management Department General Manager of Mitsubishi Corporation

April 2012 : Assumed positions of Representative Director and Vice President and Chief Financial Officer of IT Frontier Corporation

July 2014 : Assumed positions of Vice President and Chief Administrative Officer of Tata Consultancy Services Japan, Ltd.

June 2016 : Assumed positions of Director and Audit and Supervisory Committee Member of Chiyoda Corporation

June 2018 : Assumed positions of Director and Executive Managing Officer of Mitsubishi Shoji Construction Materials Corporation

April 2021 : Assumed position of External Director of Sanntsu Corporation (Current position)

June 2022 : Assumed position of External Auditor of SystemEXE, Inc. (Current position)

August 2023 : Assumed position of Full-time Auditor of Legaseed Inc. (Current position)

Name: Catherine Kaseri Ohura

Date of birth: October 27, 1975

Career summary

- September 1998 : Joined Kyowa Hakko U.S.A.
- June 2010 : Joined Bristol-Myers Squibb U.S.A.
- October 2012 : Assumed position of Executive Managing Officer responsible for Research and Development Division of Bristol-Myers Squibb K.K. (Tokyo)
- June 2016 : Assumed position of People & Business Resource Group General Manager of Bristol-Myers Squibb U.S.A.
- October 2017 : Assumed position of Executive Managing Officer responsible for Commercial Division of Bristol-Myers Squibb K.K. (Tokyo)
- September 2019 : Assumed positions of CEO and Executive Director of Global Health Innovative Technology Fund
- November 2019 : Assumed position of Director of Tokyo American Club
- September 2021 : Assumed positions of Representative Director and President of Labcorp Development Japan K.K. (Current position)
(July 2023: Company name changed to Labcorp Laboratories Japan GK)
- May 2022 : Assumed position of Regular Member of Board of Overseers at Temple University Japan Campus (Current position)
- November 2023 : Assumed position of Governor of American Chamber of Commerce in Japan (Current position)

6. Career summary of new auditor candidates

Name: Toshiaki Shimura

Date of birth: September 28, 1963

Career summary

- April 1987 : Joined Fuji Bank, Ltd.
- January 2006 : Assumed position of IT and Systems Management Department Deputy General Manager of Mizuho Corporate Bank, Ltd.
- October 2014 : Assumed position of Business Audit Department Deputy General Manager of Mizuho Corporate Bank, Ltd.
- April 2022 : Assumed position of Internal Audit Office Manager of Foster Electric Company, Ltd. (Current position)

Name: Yoshiko Hayama

Date of birth: October 7, 1959

Career summary

- April 1983 : Joined Fuji Bank, Ltd.
- March 1994 : Registered as a Certified Public Accountant
- January 2015 : Assumed position of Representative of Yoshiko Hayama Certified Public Accountant Office (Current position)
- May 2016 : Assumed position of External Director of SUGI Holdings Co., Ltd. (Current position)
- August 2016 : Became Fellow Member of The Japanese Institute of Certified Public Accountants (Current position)
- June 2017 : Assumed position of External Director of COCO'S Japan Co., Ltd.
- May 2018 : Assumed position of External Auditor of Adastria Co., Ltd. (Current position)
- March 2020 : Assumed position of External Director (Member of the Audit and Supervisory Committee) of Dynac Holdings Corporation
- June 2020 : Assumed position of External Director of Zensho Holdings Co., Ltd.
- May 2023 : Assumed position of External Auditor of BELLSYSTEM24 Holdings, Inc. (Current position)