



February 1, 2024

To whom it may concern:

Company name: AXXZIA Inc.
Representative: Duan Zhuo, president and
representative director
Securities code: 4936, TSE
Prime
Contact person: Yasuhito Fukui, director
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Notice Regarding Completion of Acquisition of Shares in M&D Co., Ltd. and Executive Appointments

AXXZIA Inc. (the “Company”) announces that it has completed the acquisition of shares in M&D Co., Ltd., making it a wholly owned subsidiary, on February 1, 2024; the Company announced its intention to acquire these shares in its “Notice Concerning the Acquisition of Shares of M&D Co., Ltd. (Making it a Subsidiary)” issued on November 29, 2023. Details of the acquisition, and of executive appointments, are outlined below.

1. Outline of the acquired subsidiary, as of January 31, 2024

(1)	Name	M&D Co., Ltd.
(2)	Location	1-28-24 Shiobaru, Minami-ku, Fukuoka, Fukuoka Prefecture
(3)	Title and name of representative	Masahide Kurisaki, President and Representative Director Atsunobu Hatae, Chairman of the Board
(4)	Business	Retail and wholesale sales of cosmetics
(5)	Capital	30mn yen
(6)	Date established	March 12, 1997
(7)	Major shareholders and shareholding ratios	Atsunobu Hatae 30% Masahide Kurisaki 30% Junko Hatae 25% Teruyuki Mochimatsu 5% Nobuhito Suetsugu 5% Kazuhiro Iduma 5%

2. New management structure at M&D Co., Ltd., as of February 1, 2024

Position	Name	Remarks
President and representative director	Duan Zhuo	Newly appointed AXXZIA Inc. President and Representative Director
Co-President and Director	Masahide Kurisaki	-
Managing Director	Teruyuki Mochimatsu	-
Director	Nobuhito Suetsugu	-
Director	Kazuhiro Iduma	-
Auditor	Yasuhito Fukui	Newly appointed AXXZIA Inc. Director in charge of Administration Department

3. Future outlook

The Company projects that this acquisition (and resulting goodwill) will have negligible impact on its future business performance.