



January 24, 2024

To whom it may concern

Name of Company	Furukawa Electric Co., Ltd.
Name of Representative	Hideya Moridaira, President (Code: 5801 Prime Market of the Tokyo Stock Exchange)
Contact	Hiroko Takita General Manager of Investor Relation Dept., Finance & Accounting Division (TEL +81-3-6281-8540)

Notice Regarding the Recording of Extraordinary Profit

Furukawa Electric Co., Ltd. (hereinafter the “Company”) hereby announces as follows the expected recording of extraordinary profit in the non-consolidated and consolidated FY2023 Q4 financial results.

1. Details of the extraordinary profit

In conjunction with the partial sale of the overseas listed securities that we had previously held, we recorded profit on the sale of shares of subsidiaries and affiliates as extraordinary profit on the non-consolidated financial results and profit on the sale of investment securities as extraordinary profit on the consolidated financial results, respectively.

2. Details of the sale of securities

(1) Reason for the sale

Improve the capital efficiency and financial position

(2) Shares sold

Part of one of our shareholdings in the Company’s overseas listed securities portfolio

(3) Timing of the profit on the sale

January 24, 2024

(4) Profit on the sale

Non-consolidated:

Profit on the sale of shares of subsidiaries and affiliates approximately JPY 7.7 billion

Consolidated:

Profit on the sale of investment securities approximately JPY 6.8 billion

3. Outlook

The above-mentioned profit on the sale is based on the approximate amount in the full-year earnings forecast for the fiscal year ending March 31, 2024, which was announced on November 9, 2023. We will promptly disclose any revisions to our earnings forecasts, including other factors.

End