

Summary of Business Results for the Third Quarter Ended December 31, 2023 [Japan GAAP] (Consolidated)

February 6, 2024

Company **Asante, Inc.** Listed on the TSE
 Stock Code 6073 URL: <https://www.asante.co.jp/>
 Representative Sei Miyauchi, Chief Executive Officer
 Contact Yoshiyuki Nakao, Managing Director, Head of Administration Division, T E L: +81-3-3226-5511
 General Manager, Corporate Planning Department
 Expected date of filing of quarterly report: February 6, 2024 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2023 (April 1, 2023 through December 31, 2023)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec.2023	10,684	-3.7	859	-35.2	899	-33.0	558	-35.6
Nine months ended Dec.2022	11,098	3.7	1,327	3.9	1,343	2.9	868	3.4

(Note) Comprehensive income

Nine months ended December 2023: 625 million yen (-30.8%)

Nine months ended December 2022: 903 million yen (6.7%)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Nine months ended Dec.2023	50.83		50.15	
Nine months ended Dec.2022	79.08		-	

(Note) Since there were no residual shares, the diluted net income per share for the third quarter of the fiscal year ended March 2023 have not been presented.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 2023	15,818	11,710	73.9	1,063.24
As of Mar. 2023	14,457	11,731	81.1	1,067.64

(Reference) Shareholders' equity:

As of December 2023: 11,696 million yen

As of March 2023: 11,731 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2023	-	31.00	-	31.00	62.00
Year ending Mar. 2024	-	31.00	-		
Year ending Mar. 2024 (forecast)				31.00	62.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2024 (April 1, 2023 through March 31, 2024)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2024	14,800	4.7	1,450	5.1	1,470	5.3	920	5.0	83.73

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in rules, procedures and indication methods of accounting procedures

- ①Changes in accounting policies associated with revision of accounting standards : None
- ②Changes in accounting policies other than ① : None
- ③Changes in accounting estimates : None
- ④Restatement : None

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of December 2023	12,348,500 shares
As of March 2023	12,348,500 shares

②Treasury stock at the end of period

As of December 2023	1,347,996 shares
As of March 2023	1,360,495 shares

③Average number of stock during period (quarterly cumulative period)

Nine months ended December 2023	10,994,557 shares
Nine months ended December 2022	10,981,955 shares

*** This quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.