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[Translation]

January 25, 2024

To Whom It May Concern

Tosei Corporation
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Securities code: 8923 (Tokyo Stock Exchange, Prime Market)
Securities code: S2D (Singapore Exchange, MainBoard)
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Notice Regarding Partial Amendments of the Articles of Incorporation

Tosei Corporation (the “Company”) hereby announces that it has resolved at the Board of Director meeting held on January 25, 2024 to submit a proposal regarding partial amendments of the Articles of Incorporation to the 74th Ordinary General Meeting of Shareholders scheduled on February 27, 2024.

1. Reasons for amendments

In order to further clarify the management responsibilities of Directors, and to swiftly respond to changes in the business environment, the term of office of Directors will be changed from two (2) years to one (1) year. The provisions related to the adjustment of the term of office will therefore be deleted.

2. Details of amendments

Details of amendments are as follows:

(Amendments are underlined.)

Current Articles of Incorporation	Proposed Amendments
Articles 1 – 20 (Omitted)	Articles 1 – 20 (Unchanged)
Article 21 Terms of Office for Directors The terms of office for directors shall continue until the conclusion of the Ordinary General Meeting of Shareholders for the last fiscal year that ends within <u>two years</u> from the time of their election. <u>2. The term of office for a director elected as an additional member of the Board or as a substitute shall continue until the terms of office for the other directors expire.</u>	Article 21 Terms of Office for Directors The terms of office for directors shall continue until the conclusion of the Ordinary General Meeting of Shareholders for the last fiscal year that ends within <u>one year</u> from the time of their election. (Deleted)
Articles 22 – 47 (Omitted)	Articles 22 – 47 (Unchanged)

3. Schedule

Date of General Meeting of Shareholders to Amend the Articles of Incorporation:

February 27, 2024 (Tue)

Effective Date:

February 27, 2024 (Tue)

End