

January 26, 2024

(Progress of the Disclosed Item)
Notice of Transfer of Trust Beneficiary Rights of Our Consolidated Subsidiaries

Tokyo, January 26, 2024 – SBS Holdings, Inc. announces that it has completed the delivery of the property of the trust beneficiary right (Shin-Sugita Distribution Center) as scheduled, which was disclosed in the "Notice of Transfer of Trust Beneficiary Rights of Our Consolidated Subsidiaries" dated August 9, 2023, with the date of delivery being January 26, 2024.

1. Outline of the consolidated subsidiary

Name	SBS Logicom Co., Ltd.
Location	8-17-1, Nishi-Shinjuku, Shinjuku-ku, Tokyo
Representative	Masahiko Kamata, President and Representative Director
Business Content	General freight motor transport, warehousing, real estate leasing and management, etc.
Capital stock	2,846 million yen

2. Reason for the transfer

In order to promote the development of logistics facilities that will contribute to the strengthening of our 3PL business while maintaining our financial condition soundly, we will transfer them as part of the asset replacement in our asset portfolio strategy.

3. Contents of the transferred assets

The name and location of the assets	Land (m ²)	Building (m ²)	Current status
Shin-Sugita Logistics Center Location: 5-32-50, Shin-Sugita, Isogo-ku, Yokohama	17,150	34,105.65	In-house use

4. Outline of the transferee

Regarding the transferee, we will refrain from disclosing details due to contractual circumstances with the transferee. There are no notable matters such as capital relationships, personal relationships, business relationships or related parties between the transferee and the Company or our consolidated subsidiary.

5. Schedule of transfer

(1) Date of resolution of the Board of Directors	August 9, 2023
(2) Contract date	August 31, 2023
(3) Delivery date	January 26, 2024

6. Impact on business performance

As a result of this transfer, we expect to record a gain of approximately 6 billion yen as an operating income in the consolidated business results for the first quarter of the fiscal year ending December 31, 2024. These figures will be included in the business forecasts for the current fiscal year, which is scheduled to be disclosed on February 14, 2024.