



**Make The World  
More Sustainable**

*[Provisional Translation Only]*

*This English translation of the original Japanese document is provided solely for information purposes.*

*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

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Issuer

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**Correction: Ichigo Hotel Operating Results – November 2023**

Ichigo Hotel has made corrections to its December 25, 2023 release “Ichigo Hotel Operating Results – November 2023.”

Portfolio Revenue, RevPAR, Occupancy, and ADR

Total (28 Hotels)

(Before Correction)

	Aug 2023 – Nov 2023 (Current Period-To-Date)		
	Cumulative	YOY Difference	YOY Change
Revenue (JPY million)	<u>4,216.8</u>	<u>+1,706.3</u>	<u>+68.0%</u>
RevPAR (JPY)	<u>7,683</u>	<u>+2,079</u>	<u>+37.1%</u>
Occupancy (%)	<u>85.0</u>	<u>+0.7</u>	<u>+0.8%</u>
ADR (JPY)	<u>9,039</u>	<u>+2,395</u>	<u>+36.0%</u>

(After Correction)

	Aug 2023 – Nov 2023 (Current Period-To-Date)		
	Cumulative	YOY Difference	YOY Change
Revenue (JPY million)	<u>4,154.8</u>	<u>+1,644.3</u>	<u>+65.5%</u>
RevPAR (JPY)	<u>7,639</u>	<u>+2,034</u>	<u>+36.3%</u>
Occupancy (%)	<u>84.9</u>	<u>+0.6</u>	<u>+0.7%</u>
ADR (JPY)	<u>8,997</u>	<u>+2,353</u>	<u>+35.4%</u>

Variable Rent Hotels (21 Hotels)

(Before Correction)

	Aug 2023 – Nov 2023 (Current Period-To-Date)		
	Cumulative	YOY Difference	YOY Change
Revenue (JPY million)	<u>3,298.1</u>	<u>+1,490.4</u>	<u>+82.4%</u>
RevPAR (JPY)	<u>8,177</u>	<u>+2,427</u>	<u>+42.2%</u>
Occupancy (%)	<u>87.6</u>	<u>-1.5</u>	<u>-1.7%</u>
ADR (JPY)	<u>9,329</u>	<u>+2,877</u>	<u>+44.6%</u>

(After Correction)

	Aug 2023 – Nov 2023 (Current Period-To-Date)		
	Cumulative	YOY Difference	YOY Change
Revenue (JPY million)	<u>3,236.1</u>	<u>+1,428.4</u>	<u>+79.0%</u>
RevPAR (JPY)	<u>8,121</u>	<u>+2,372</u>	<u>+41.2%</u>
Occupancy (%)	<u>87.5</u>	<u>-1.6</u>	<u>-1.8%</u>
ADR (JPY)	<u>9,277</u>	<u>+2,825</u>	<u>+43.8%</u>

Revenue, RevPAR, Occupancy, and ADR by Hotel

Variable Rent Hotels (21 Hotels)

(Before Correction)

		Aug 2023 – Nov 2023 (Current Period-To-Date)
		Cumulative
HOTEL THE KNOT YOKOHAMA	Revenue (JPY million)	<u>225.9</u>
	RevPAR (JPY)	<u>11,713</u>
	Occupancy (%)	<u>95.1</u>
	ADR (JPY)	<u>12,311</u>

(After Correction)

		Aug 2023 – Nov 2023 (Current Period-To-Date)
		Cumulative
HOTEL THE KNOT YOKOHAMA	Revenue (JPY million)	<u>163.9</u>
	RevPAR (JPY)	<u>11,385</u>
	Occupancy (%)	<u>94.9</u>
	ADR (JPY)	<u>11,997</u>

Ichigo Hotel has corrected the release uploaded on its website.