



INTER ACTION Corporation

2Q 5/2024

Financial Results Presentation

January 12th, 2024

Code:7725

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- This document is the script for the 2Q 5/2024 Financial Results Presentation held on the 12th January 2024.
- The information contained in this document includes forecasts of future business performance etc. These forecasts were determined by the Group based on information available at the time of publication, and contain a number of potential risks and uncertainties.
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Agenda

1. **Summary of Financial Results**
2. **Progress Updates by Segment**
 - IoT Related Business (Image Sensor Testing Business)
 - Laser Business
 - AI Image Processing Equipment Business
 - Vibration Solutions Business

-Appendix-

- Our Manager of Accounting (Corporate Planning Office), Naoya Kyan, will speak on the first point – Summary of Financial Results.
- Our CEO and President, Nobuo Kiji, will speak on the second point – Progress Updates by Segment.

Summary of Financial Results

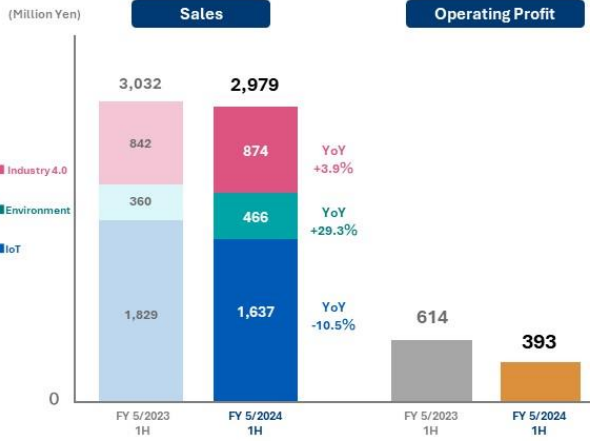
- To begin, we will outline the Group's first half performance and earnings.

Summary of Financial Results



Key Points

- Consolidated sales and OP declined YoY, largely due to weakness in the IoT related business.
- **IoT related business:** High margin illuminator sales to our major overseas customer remained weak. We expect profitability to improve gradually with sales of our new illuminator model.
- **Environmental Energy related business:** Sales of high value drying deodorizer equipment & high profitability maintenance projects were robust.
- **Promotion of Industry 4.0 business:** Although precision vibration isolation system sales were strong, gear testing equipment sales declined. The establishment of the Nagasaki R&D center incurred R&D costs.
- In this fiscal year, we forecast a skew to the 2H, and consider this 2Q broadly in line with our forecast.

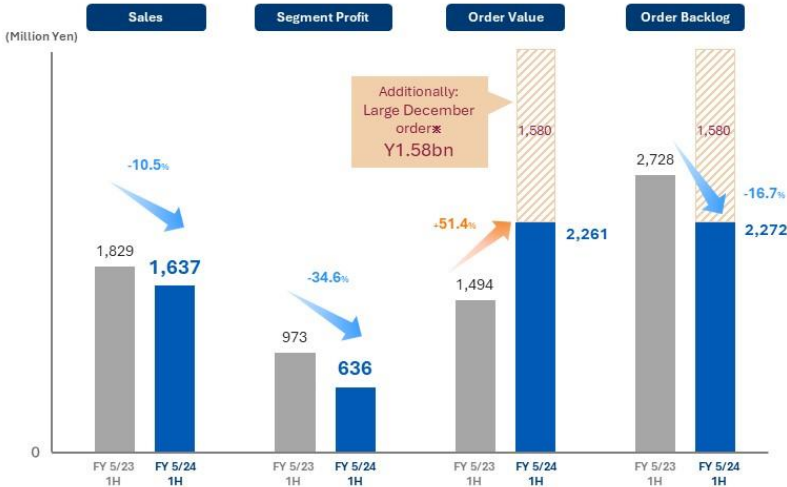


Changes in Major Management Indicators

(Million Yen)	1H 5/23	1H 5/24	YoY Growth (%)
Sales	3,032	2,979	-1.8
OP	614	393	-36.0
RP	660	439	-33.5
NP	429	269	-37.1
EPS	Y39.42	Y24.83	-

- In the first half, we recorded Y3bn sales, Y393m OP, Y439m RP, and Y269m NP, with Y24.83 EPS.
- Compared to the previous period, sales declined by 2%, and OP declined by over 30%.
- The major reason behind the OP decline was a change in sales mix in the IoT related business. Domestic sales represented 70% and overseas sales represented 30% of total divisional sales, and as high-margin overseas sales declined YoY, OP also fell in comparison to the previous period.
- These 2Q results were according to plan, and progress toward the forecast released at the start of the fiscal year was robust.

Sales & OP declined, however capex demand remained robust, particularly at our main domestic customer



➤ Capex demand at our main domestic customer was robust continuing the 1Q trend, as it continued mid-term moves towards bolstering production capacity. An additional large scale order for our new line of illuminators was received, although not accounted for in the 2Q order value.

➤ Our major overseas customer continued to be reluctant regarding capex, as smartphone demand continued to stagnate as in 1Q. Changes in personnel responsible for capex are also causing temporary caution regarding investment.

Additionally

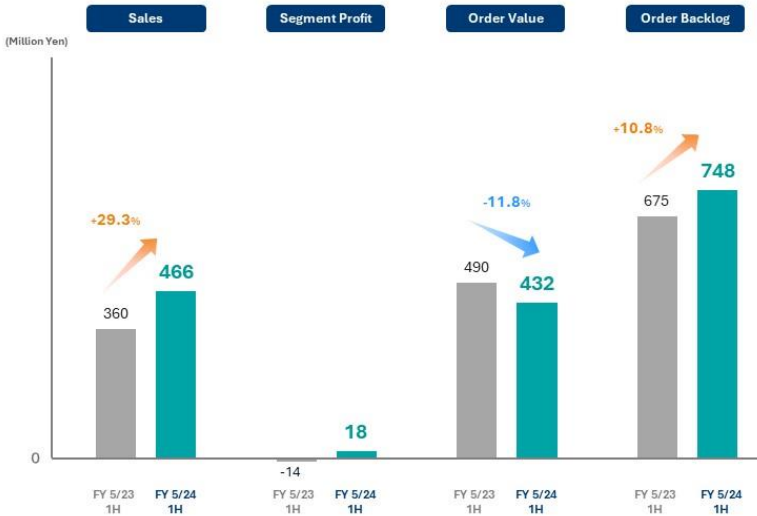
➤ We expect the image sensor market to recover gradually from 2024.

➤ We are gradually shifting from prototypes to production models of our Pupil Lens Module® designed for our overseas customer. We expect installations to increase as demand for final applications (e.g. smartphones) recovers.

* As this order was received in December, the Y1.58bn will be accounted for in the 3Q order value

- In the IoT related business (mainly selling image sensor inspection-use illuminators and the Pupil Lens Module®), although our major overseas customer was reluctant to invest in capex, domestic customer capex was strong.
- Furthermore, although it was not recorded in orders for the 2Q (September – November), we secured a large order of Y1.6bn in December. The main component of the large order was our new line of illuminators.

Sales and OP increased, largely due to robust demand for drying deodorizer equipment.



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- Sales of high value drying deodorizer equipment & high profitability maintenance projects were strong.
- We have received enquiries for a large scale exhaust gas treatment system.

-

- Cost increases and delivery delays continued due to factors such as parts shortages, with deliveries for control units (e.g. touch panels) being particularly unstable.

Additionally

- We have completed internal testing of our new AE sensors (failure prediction), and are working on installation at our customers.
- It may be possible to utilize AE sensors in areas other than drying deodorizer & exhaust gas treatment systems.

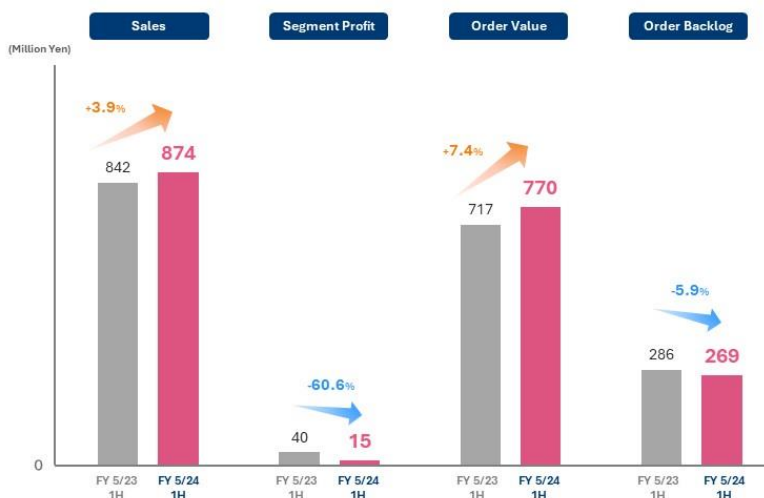
- In the Environmental Energy related business (mainly selling drying deodorizers and exhaust gas treatment systems), sales of drying deodorizers were strong, so sales and OP grew YoY.
- On the other hand, our concerns regarding parts shortages and lengthening lead-times continued, and we are working to make arrangements in advance while also avoiding missing business opportunities.
- One of the key points of the first half was progress in the installation of our new product, the AE sensor (failure prediction). Installation of these sensors can predict failures and thereby avoid unexpected maintenance issues.

Promotion of Industry 4.0 Business

Promotion of Industry 4.0 Business



Sales rose, however profits fell due to R&D costs for new businesses.



➤ Due to the efforts of our overseas sales teams, overseas sales of precision vibration isolation systems were robust.

➤ Sales of gear testing equipment continued to be poor following 1Q, due to the economic downturn in China.

Additionally

- We fulfilled an order for our vibration isolation system & vibration monitoring app to a domestic customer. If customer feedback is positive, this may result in recurring demand. We are also working on expansion to overseas customers.
- We received a new order for our AI image processing equipment. We continue to evaluate installations to semiconductor manufacturers.
- In our laser business, we expect to release our SiC wafer dicing equipment in December 2024.

- In the Promotion of Industry 4.0 business (mainly selling precision vibration isolation systems and gear testing systems, including part of the laser business), both sales and OP for precision vibration isolation systems increased YoY. Conversely, overseas sales of gear testing systems slumped, so sales and OP declined YoY.
- Divisional OP declined by 60%, but OP for existing businesses alone (precision vibration isolation systems and gear testing systems) recorded higher OP YoY. The laser business we began this fiscal year is still in its developmental phase and suppressing divisional OP growth.
- One of the key points of the first half was in the precision vibration isolation systems business: the new vibration monitoring app, which measures and visualizes vibrations, moved from the developmental phase to the sales expansion phase as we began installing units domestically.
- In the gear testing systems business, our new AI image processing equipment product has begun to garner new orders, and we are focusing on strengthening sales expansion.
- In the laser business, we plan to release our new SiC wafer dicing equipment product around December 2024.

Progress Updates by Division

- We would now like to explain how each business is progressing.
- As we push ahead with our businesses, we endeavour to achieve our mid-term goal of realizing both the creation of new businesses and the development and growth of existing businesses in the semiconductor and next generation factory markets.
- Our long-term goal is to merge ‘people’ and ‘technology’ to create client-first practice true to our company ethos, and to build an Inter Action brand held in global esteem.

IoT Related Business (Image Sensor Testing)

- We will now explain one of our endeavours in the semiconductor market: our progress in the image sensor test market.
- Firstly, we still expect the market to grow domestically and overseas in the medium to long term.
- Our basic strategy is to leverage strong leadership and grow our brand value among high-end device manufacturers with high market share.
- At the same time, we aim to make use of the cutting-edge technology and know-how accumulated with those high-end device manufacturers alongside our brand and its global top market share to break into untapped markets (for both high-end and low-end customers), thereby growing our market share, company value, and stock price.

High-end segment (1/2 Major Customers)

Semiconductor related market

IoT related business



We will demonstrate leadership within the sector with technological innovation, increase our product values & gain further market share.

	Major Domestic Customer Existing	Major Overseas Customer Existing								
Capex (Customer)	Expected to remain robust for approx. 1 year due to increasing market share in image sensors for smartphones	Outlook for the next year remains unclear, as our customer remains cautious due to market downturn ※								
Competitor Trends	<p>Previous competitors are retreating</p> <table border="1"> <tr> <th>Illuminators</th> <th>Pupil Lens Modules®</th> </tr> <tr> <td>Successfully regained market share through new equipment with higher efficiency & accuracy. Achieved 100% market share of new orders.</td> <td>Order values are increasing in the short term, but market share remains at approx. 50%.</td> </tr> </table>	Illuminators	Pupil Lens Modules®	Successfully regained market share through new equipment with higher efficiency & accuracy. Achieved 100% market share of new orders.	Order values are increasing in the short term, but market share remains at approx. 50%.	<p>No competition</p> <table border="1"> <tr> <th>Illuminators</th> <th>Pupil Lens Modules®</th> </tr> <tr> <td>—</td> <td>—</td> </tr> </table>	Illuminators	Pupil Lens Modules®	—	—
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Successfully regained market share through new equipment with higher efficiency & accuracy. Achieved 100% market share of new orders.	Order values are increasing in the short term, but market share remains at approx. 50%.									
Illuminators	Pupil Lens Modules®									
—	—									
Future Strategy	<ul style="list-style-type: none"> To continue installations focused on new illuminator models. We have proposed to retrofit our unique functionality to older, previously-installed Illuminator models (April 2024 service entry expected, total order values est. ¥2bn) Focusing on improving product values, with R&D to improve accuracy & installation of equipment to automate production. 	<ul style="list-style-type: none"> To continue offering our existing equipment Development of next generation equipment under consideration Fulfilling existing orders (vehicle-based/sensing applications) Continuing development with our partner firm, jointly developed product expected to be available May 2024 (est) To shift towards installation of production models (expected to start during current FY) Completion expected: Low-med. spec models: January 2024 High-spec. models: April 2024 								

※ Our customer is also temporarily cautious of investment, due to changes in personnel responsible for capex.

- We expect strong demand from our major domestic customer to continue for approximately a year.
- There are 3 main points to note in the future of domestic and overseas image sensor test demand: improving the footprint of our illuminators (space saving), eliminating the differences between units, and improving productivity through the use of data.
- In the first case, our efforts toward improving illuminator footprint include ongoing sales activities for our new illuminators that can illuminate more space per unit.
- In the second, eliminating differences between units is made possible by a unique solution using our patented technology that adjusts each unit's differences in performance. By eliminating these differences, we believe we can grow customer productivity. We estimate that the market for our solution is approximately ¥2bn, and plan to begin implementation progressively from April 2024.
- Regarding the Pupil Lens Module® and our major domestic customer, we are delivering production automation equipment to our Kumamoto office and hope to use it to improve quality and lead-times to improve customer satisfaction. We estimate the equipment will be fully operational from FY 5/2026.
- Our major overseas customer continues to be cautious regarding capex. We expect medium- to long-term growth in sales from them, but trends over the next year remain uncertain. Precisely because of this situation, we aim to prepare for the future, develop next generation equipment, and accumulate technical knowledge whilst successfully converting the auto- and sensing-related orders we are currently receiving into sales.
- Regarding the Pupil Lens Module® for our major overseas customer, we are in the process of shifting from developmental devices to mass-produced devices. We expect to finish medium-spec models in January 2024 and high-spec models in April: this fiscal year is a vital one for mass production.
- Further, we are currently developing a new concept of Pupil Lens Module® with partner companies to sharpen our competitive edge (expected release: May 2024). We will begin by offering our new Pupil Lens Module® to our major overseas customer and create a market for it. We also expect this project to be of interest to our major domestic customer, and we will continue development with an eye to regaining market share with them.
- We are developing our business by actively taking initiatives toward major manufacturers, so we are certain that once the market improves, we will be able to grow sales and OP beyond our current level, thereby also growing our company value.

High-end segment (2/2 Other Customers)

Semiconductor related market

IoT related business



We are proposing equipment suited to the customer's requirements. In the US, we aim for installations at a customer who specializes in vehicle-mounted sensors.

	European Customers Existing	Chinese Customers Existing	US Customers New
Capex (Customer)	Robust demand, largely for vehicle-mounted (sensing application) sensors	Under positive consideration, however they are newly manufacturing high-end image sensors so expected to take time.	Under positive consideration, however there is no sales history from Inter Action
Competitor Trends	Possibility of low-end inspection equipment being produced internally	No competition	Low value/priced illuminator manufacturers are competitors
Future Strategy	<ul style="list-style-type: none"> ■ Aim to generate orders for INTER ACTION equipment with our technological superiority ■ Respond to inquiries (vehicle mounted illuminators, illuminators for later production stages, retrofitting etc) 	<ul style="list-style-type: none"> ■ To continue offering our existing equipment ■ Development of next generation equipment under consideration ■ Fulfilling existing orders (vehicle-based/sensing applications) 	<ul style="list-style-type: none"> ■ Aim to install a demo unit in collaboration with our partner (initially low-end model) <p>Firstly, we aim to deliver a demo unit for a vehicle-mounted illuminator around June 2024</p>

- Here we will explain trends and strategies regarding our other high-end customers.
- Regarding European customers, we are receiving orders, largely auto and sensing related, and we will use our technological superiority to generate further orders.
- Regarding Chinese customers, we are receiving orders, but our customers are not yet able to manufacture high-end sensors. We are therefore guiding our customers while continuing to offer existing illuminators and develop next generation illuminators. Our ultimate goal is full installation of auto and sensing related products at these customers.
- Regarding US customers, we plan to collaborate with our partner company to install a demo auto related illuminator around June 2024. We expect a steady stream of orders as our customers appreciate our technological capability.
- We aim to take the technological capabilities accumulated with our major high-end customers and offer them to other high-end customers, breaking further into the market.
- Furthermore, we expect auto and sensing related products to be at the heart of our other high-end customer demand for the foreseeable future, and we will take initiatives in line with that.

Low-end segment (1/2 Overview)

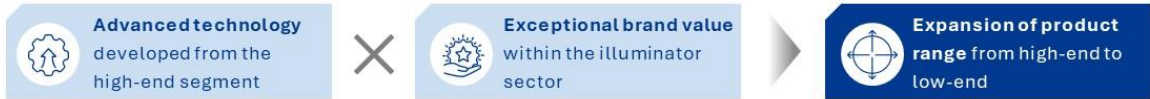
Semiconductor related market

IoT related business

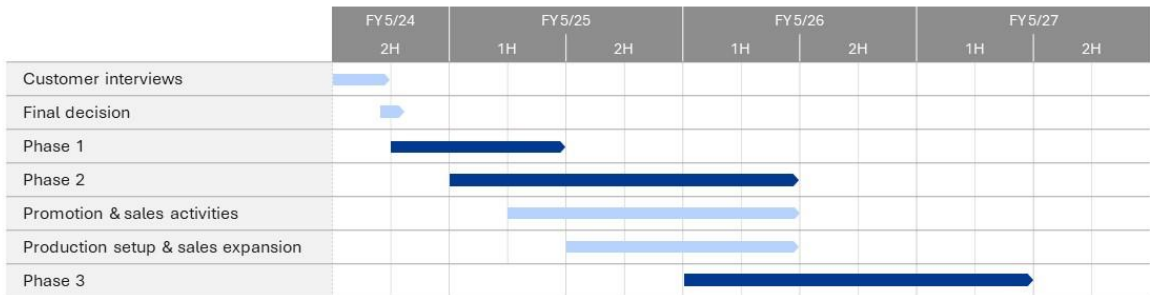


We are developing & selling low spec illuminators for low-end image sensor manufacturers. We aim for large scale expansion of our customer base by lowering specs & pricing to suit customer's requirements.

Overall Strategy



Action Plan ※ Details of each phase on next slide



- We believe that the low-end market is just as worth exploiting as the high-end market.
- We see 3 phases in our initiatives with low-end customers.
- We plan to install an entry-level model in Phase 1, guide customers and gradually raise the technological level in Phase 2, and offer equipment that brings together high capabilities and high profitability in Phase 3.
- We estimate Phase 3 will be released in the first half of FY 5/2027.
- In the image sensor testing industry, the Inter Action brand (our illuminators) is highly-regarded, and low-end customers sometimes tell us that while they would like to buy our equipment, the price puts them off.
- In light of that, we believe it is our mission to create an environment where low-end as well as high-end customers can buy our products, so we will grow with our customers, with our ultimate goal being that those customers will be able to perform high-end testing as well.

Low-end segment (2/2 Development & Sales Phase)

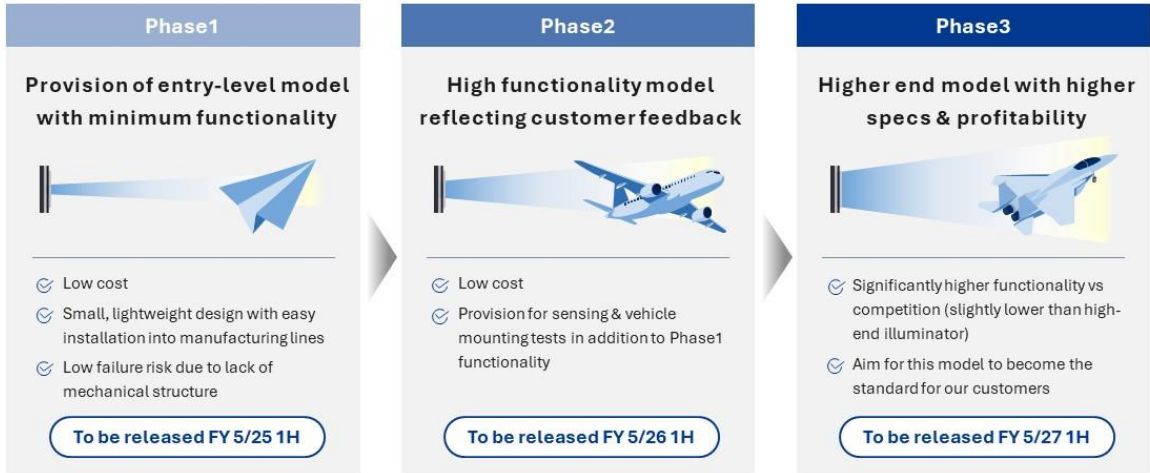
Semiconductor related market

IoT related business



We are progressing development & sales in 3 stages, whilst balancing strategic advantages & negative impacts to profitability. As with the high-end segment, we aim to gain 100% market share as the industry leader.

Low-end illuminator Development & Sales phases



- We plan to release Phase 1 in the first half of FY 5/2025, Phase 2 in the first half of FY 5/2026, and Phase 3 in the first half of FY 5/2027, aiming for a 100% share in illuminators.
- Depending on the customer, we may skip Phases 1 and 2 and begin by installing Phase 3 units.

Pupil Lens Module® Production Automation Project

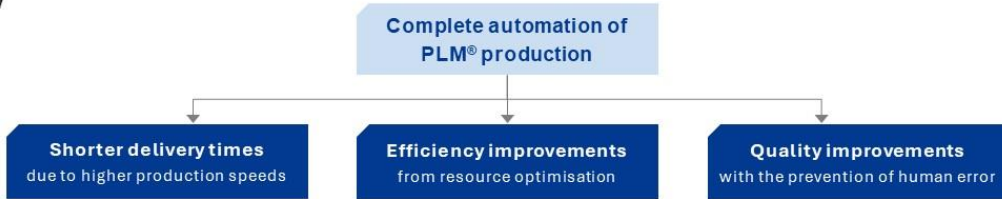
Semiconductor related market

IoT related business



We aim to achieve short delivery times, high efficiency & high quality with the introduction of the Pupil Lens Module® Auto Production Equipment, improving product value to customers.

Overview



Project Schedule

Tasks	FY 5/24		FY 5/25		FY 5/26	
	2H	1H	1H	2H	1H	2H
Clean room reform	[Progress bar]		[Progress bar]		[Progress bar]	
Equipment preparation	[Progress bar]		[Progress bar]		[Progress bar]	
Equipment adjustment	[Progress bar]		[Progress bar]		[Progress bar]	
Improvement & operation	[Progress bar]		[Progress bar]		[Progress bar]	

Improving productivity to strengthen business foundations



- In order to further grow added value for our Pupil Lens Module®, we are progressing with our production automation project. We estimate full operation will come from the second half of FY 5/2026.
- By automating the Pupil Lens Module® production process, we will be able to shorten delivery times, improve efficiency, and grow product quality, which we believe will also raise our corporate value. We hope to steadily roll out automation.
- Due to the nature of the IoT related business, there are often fluctuations in earnings, but we aim to steadily progress with our initiatives to improve corporate value in order to attain higher profitability when the market recovers.

Laser Business

- To further improve the Group's reputation globally, and to become a company that brings out pride, passion, and confidence in its employees, we believe that it is paramount to develop new businesses in addition to the development and growth of existing businesses.
- We have several plans for new businesses in progress, one of which is the laser business.

Laser Business (1/2 Products for SiC Wafer Dicing)

We are developing multiple laser dicing equipment models for the SiC Wafer Dicing process within power semiconductor manufacturing. 1 model is expected to be released during 2024. We are also developing further models to enable high growth by accommodating a variety of requirements.

Current situation & future plans

Developing multiple dicing equipment utilising different technologies

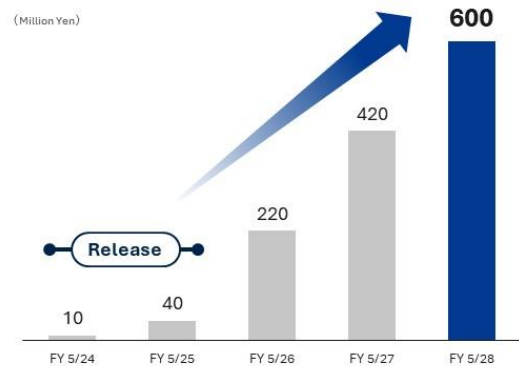


We will expand our lineup by adapting to semiconductor manufacturer's needs

& monitoring developments in power semiconductors.

Expected Sales

High growth of
178% CAGR expected once released.

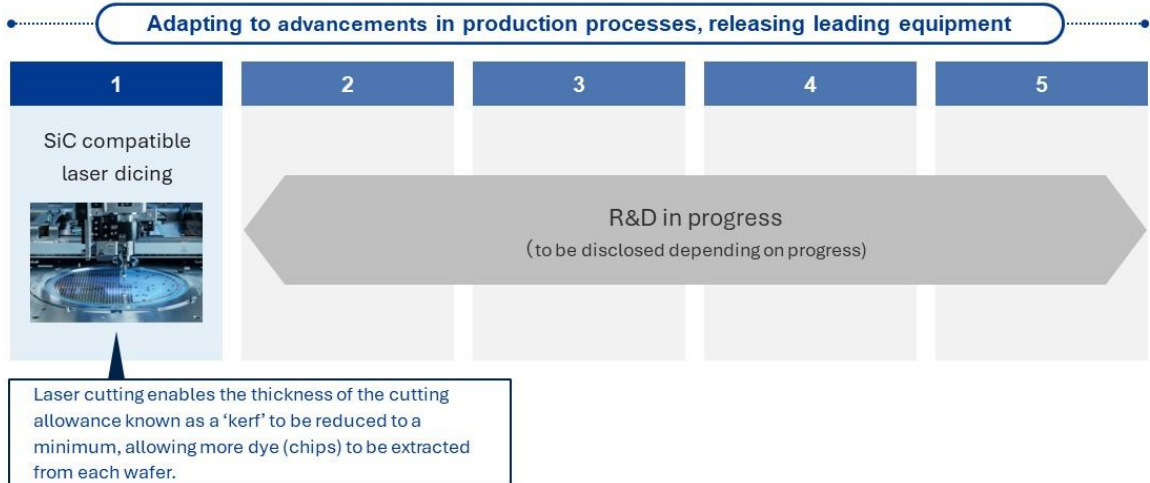


- Currently, the laser business is mainly present in the semiconductor market as it pertains to the development of the SiC Wafer Dicing process.
- Development costs have temporarily suppressed profit growth, but we have at last scheduled the release of a model for December 2024.
- We estimate that the laser dicing market within the greater dicing market will grow over 10% until 2029. By making approaches with our equipment in line with market growth, we believe our laser business sales will see strong growth with a CAGR of 178% until FY 5/2028.

Laser Business (2/2 For Other Production Processes)

Simultaneously conducting 5 R&D projects to enable entry into processes other than wafer dicing.

Portfolio of equipment development



- What we can disclose before release is limited, but in order to differentiate ourselves from competitors, we are progressing with the technical development needed to reduce as much as possible the thickness of the cutting allowance, known as a kerf, thus increasing the chip yield of each wafer.
- We are also progressing with R&D for processes other than dicing, and currently have 5 projects on the go, including SiC laser dicing. As these projects progress, we will disclose details at key times.
- We will pair the technology built up through these businesses with our existing optical technology to strengthen our efforts within the semiconductor market, thereby improving Inter Action's brand image.

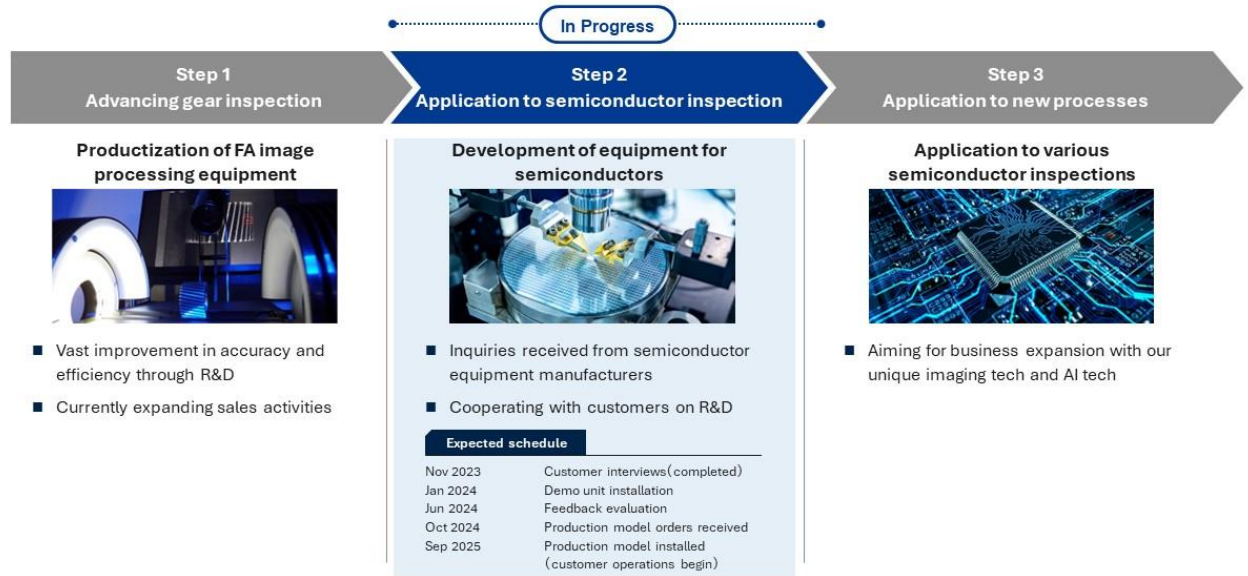
AI Image Processing Equipment Business

- Another of our new business endeavours is in the AI image processing equipment business.
- This business follows our company ethos to ‘visualize the invisible and make the impossible possible’.

AI Image Processing Equipment Business (For Semiconductor Sector)

We have started development this FY, to enable the technology gained from our gear related business to be utilized in high added value & high unit price semiconductor inspections.

We expect to take advantage of market diversification, and aim to generate sales in the region of hundreds of million yen by 2028.



- Previously, we developed and sold products for the gear inspection market, but we have widened our sales net and begun to approach companies in the semiconductor inspection sector as well.
- We have already received inquiries and in November 2023 conducted customer interviews.
- Using what we learnt in those interviews, we aim to install demo units in January 2024, evaluate feedback until June, and by about October receive orders for mass production where feedback is positive.
- We expect to install the mass produced models from September 2025, and we are eyeing possibilities for horizontal development at that time.

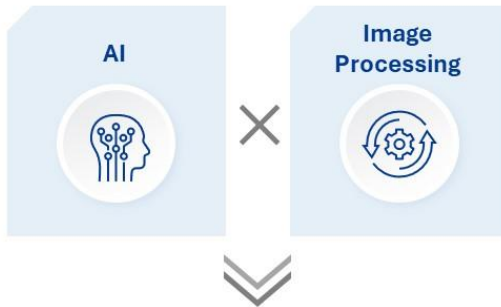
AI Image Processing Equipment Business (For Next Generation Factory Market)

We are supporting productivity improvements at next generation factories by combining AI & our image processing technology.

We aim for ¥100m in orders this FY by focusing on selected customers and projects.

Business Overview

We will visualize product defects at home electronics & musical instrument manufacturers



**Contribute to increasing
customer's productivity**

Current situation and future plans

Lack of internal resources to deal with the large number of inquiries is leading to long lead times

**By focusing on selected customers & projects,
we aim to make progress & improve profitability**

Expected schedule

End Dec 2023	Demo unit launch at a major home electronics manufacturer
Mar 2024 (Est)	Order expected from a major musical instrument manufacturer
Apr 2024 (Est)	Order expected from a gear manufacturer
Jul 2024 (Est)	Order expected from a major home electronics manufacturer (2 nd unit)

- We are receiving orders from outside the semiconductor market in the AI image processing equipment business (approximately 150 inquiries when combined with the semiconductor and the next generation factory markets).
- Even as we receive multiple inquiries, we delivered demo units to a major home electronics manufacturer in December 2023, and depending on customer satisfaction we see a possibility of a repeat order in July 2024.
- We also received an inquiry from a major musical instrument manufacturer, and expect an order around March 2024.
- Internal resources cannot keep up with the number of inquiries we receive, and lead-times have been lengthening. As a result, we aim to improve profitability by selectively choosing which inquiries to focus on.

Vibration Solutions Business

- We are also developing our new businesses in the vibration solutions business.

Vibration Solutions Business

New Business

Next-Gen Factory
Business

Promotion of Industry
4.0 Business

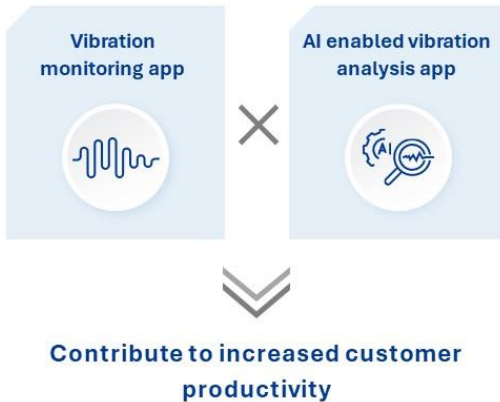


In addition to installations of our existing monitoring app, we are **planning to develop a solution that utilizes AI to design the optimum vibration isolation environment.**

In future, we aim to propose both solutions simultaneously to achieve rapid business expansion.

Business Overview

Visualize & utilize vibrations with the app



Current situation & future plans

Following inquiries, we have completed installation of a prototype unit at an OLED manufacturer in China.



In April 2024, we plan to install 4 demo units at a South Korean company.

We expect to progressively roll out the new monitoring app from FY 5/24 3Q.

- In terms of new businesses, we have been progressing with the development and sale of our vibration data visualizing monitoring app. In 2023, we received inquiries from a Chinese OLED manufacturer and have already begun to install a prototype.
- We plan to install 4 demo units at a South Korean company in April 2024.
- We aim to begin rolling out our new, upgraded monitoring app incorporating AI from the 3Q.
- We hope both of these leads will result in mass production.

Strengthening Corporate Structure

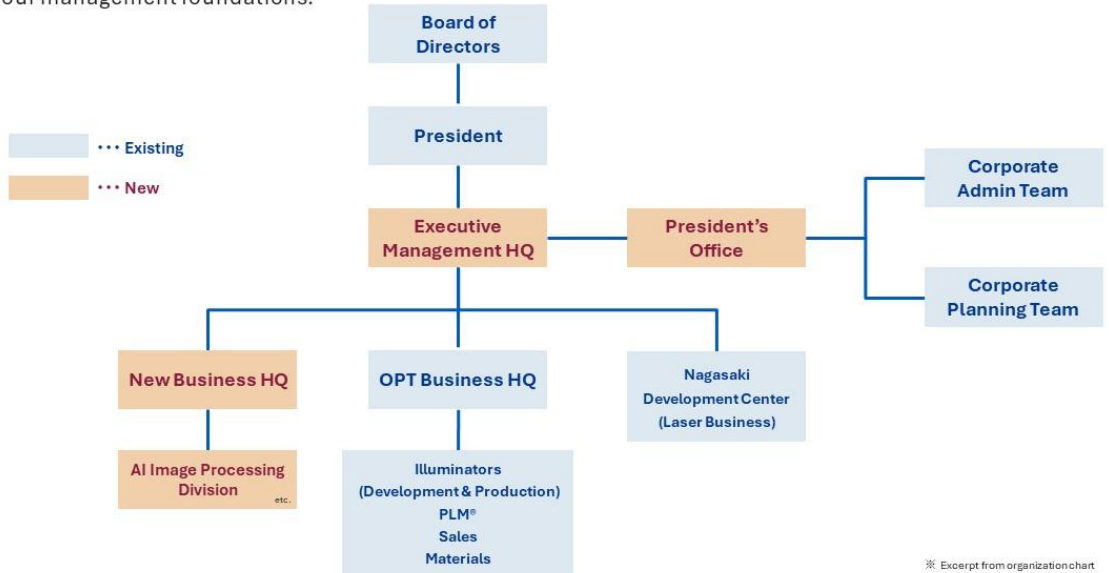
- As our new businesses begin to put down roots, we expect the company to rise to a new stage and enter a transformative era.
- Furthermore, we believe the creation of new businesses and the strategies needed to realize them are key to growing our brand.

Strengthening Corporate Structure



We are introducing a leader level to lead each business.

By establishing new “Executive Management HQ”, “President’s Office”, “New Business HQ” divisions, we aim to strengthen our management foundations.



※ Excerpt from organization chart

- To grow our value as a company, we decided that a change among our leaders was necessary, and we have introduced a new leadership structure.
- By establishing new ‘Executive Management HQ’, ‘President’s Office’, and ‘New Business HQ’ divisions, we aim to strengthen our management foundations.
- We have hired two talented new leaders for the ‘Executive Management HQ’, and believe the structural foundations are in place to begin implementing our strategy. Via this new structure, we aim to develop and grow our existing businesses, create new businesses, and improve Inter Action’s brand image.
- That concludes our explanation of the presentation.

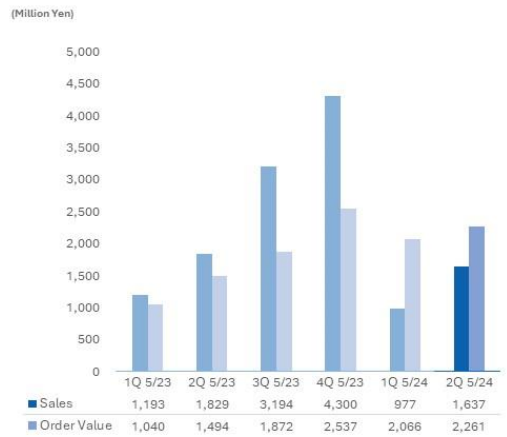
Appendix ①
Sales, Order Value, and Order Backlog



Sales/Order Value/Order Backlog (by quarter)



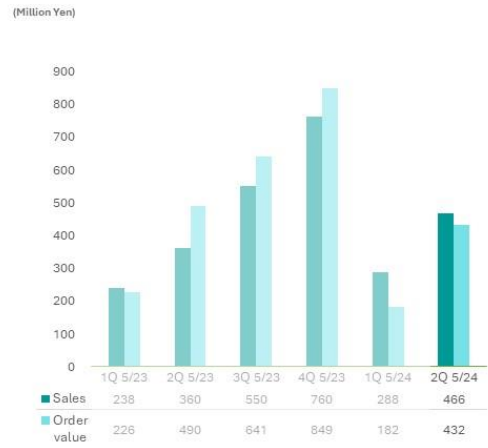
Sales/Order Value (cumulative)



Sales/Order Value/Order Backlog (by quarter)

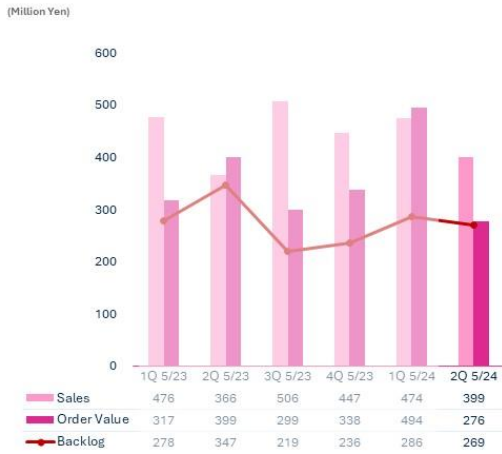


Sales/Order Value (cumulative)





Sales/Order Value/Order Backlog (by quarter)



Sales/Order Value (cumulative)



Consolidated

IoT related business

Environmental Energy Business

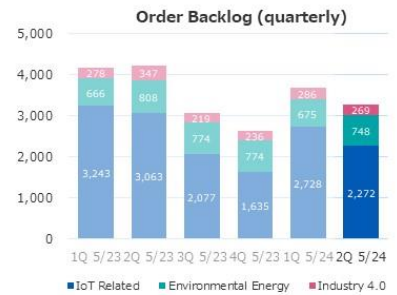
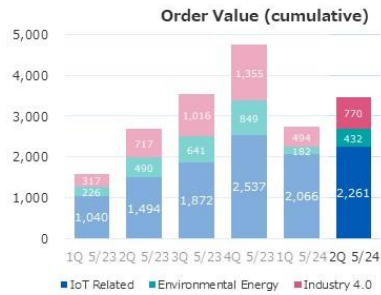
Promotion of Industry 4.0 Business



2Q 5/24 Results

(Million Yen)

Business Segment	Sales		Order Value		Order Backlog	
	Results	YoY Growth	Results	YoY Growth	Results	YoY Growth
IoT Related Business	1,637	-10.5%	2,261	51.4%	2,272	-25.8%
Environmental Energy Business	466	29.3%	432	-11.8%	748	-7.4%
Promotion of Industry 4.0 Business	874	3.9%	770	7.4%	269	-22.4%
Total	2,979	-1.8%	3,464	28.2%	3,291	-22.0%



Appendix ②

Company Information

Company Information



Name INTER ACTION Corporation

Established June 25, 1992

Representative Nobuo Kiji CEO & President

Capital 1,760 million yen

Employees 126 (entire group; as of May 2023)

HQ Address 14th Fl. Yokohama Kanazawa High-Tech Centre
1-1 Fukuura, Kanazawa Ward, Yokohama City
Kanagawa Prefecture 236-000
TEL: 045-788-8373 FAX: 045-788-8371

Offices Naka Ward, Yokohama City
Koshi City, Kumamoto Prefecture
Nagasaki City, Nagasaki Prefecture

Exchange Tokyo Stock Exchange
Prime Market

Code 7725

Fiscal Year June 1 to May 31

URL <https://www.inter-action.co.jp>

Group Companies AIR GASES TECHNOS CO., LTD.
MEIRITZ SEIKI CO., LTD.
Tokyo Technical Instruments Inc.
Xian INTER ACTION Solar Technology Corporation
Shaanxi Chaoyangyitong Precision Device Co., Ltd.
MEIRITZ KOREA CO.,LTD
Taiwan Tokyo Technical Instruments Corp.
TOKYO TECHNICAL INSTRUMENTS (SHANGHAI)
CO.,LTD
Lastec Co., Ltd.

Company Information



KPIs Equity Spread
 ROE

Dividend Policy Total payout ratio 30%

M&A Policy

- Growing fields, or fields with growth potential
- Fields in which our accumulated technological expertise and business know-how can be used to develop the business
- NPV positive when estimated cash flow is discounted by the WACC for the next 5 years

Mailing List

We send information relating to INTER ACTION Group to our mailing list.

Mailing list information on our website:
https://www.inter-action.co.jp/ir/ir_mail/

Registered information will be used solely for our mailing list. Details on how we handle personal information is available on our website. Please see our privacy policy here:
<https://www.inter-action.co.jp/privacy/>

Contact

INTER ACTION Corporation
Investor Relations Division, Business Administration Group

10th Floor of Industry & Trade Center Building, 2 Yamashita Town, Naka Ward, Yokohama City, Kanagawa Prefecture 231-0023
TEL : 045-263-9220

Or please contact us through our online inquiry form:
<https://www.inter-action.co.jp/inquiry/>

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