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# for the Nine Months Ended December 31, 2023 [Japanese GAAP]

January 31, 2024

Company name: OKUMA Corporation Stock exchange listing: Tokyo, Nagoya

Code number: 6103

URL: https://www.okuma.co.jp Representative: Atsushi Ieki

Contact: Chikashi Horie

Representative Director, President

Member of the Board, Managing Executive Officer; Division

Manager, Administration Division

Phone: +81-587-95-7822

Scheduled date of filing quarterly securities report: February 9, 2024

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sale	es	Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2023	167,290	(0.2)	18,221	4.0	18,390	(4.3)	13,086	(6.9)
December 31, 2022	167,579	36.5	17,528	95.8	19,221	103.5	14,059	103.9

(Note) Comprehensive income: Nine months ended December 31, 2023: ¥ 20,771 million [ 0.5%] Nine months ended December 31, 2022: ¥ 20,663 million [ 142.2%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2023	424.58	-
December 31, 2022	450.79	-

### (2) Consolidated Financial Position

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	Total assets	Net assets	Capital adequacy ratio				
As of	Millions of yen	Millions of yen	%				
December 31, 2023	287,150	226,746	75.5				
March 31, 2023	287,538	212,850	70.8				

(Reference) Equity: As of December 31, 2023: \( \) \( \) \( \) \( \) 216,903 million \( \) As of March 31, 2023: \( \) \( \) \( \) \( \) 203,516 million

#### 2. Dividends

	Annual dividends					
	1st quarter-end	Year-end				
	Yen	Yen	Yen	Yen	Yen	
Fiscal year ended March 31, 2023	-	90.00	-	90.00	180.00	
Fiscal year ending March 31, 2024	-	100.00	-			
Fiscal year ending March 31, 2024 (Forecast)				100.00	200.00	

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sale	es	Operating 1	profit	Ordinary p	profit	Profit attribu owners of p		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	230,000	1.0	25,500	2.8	26,500	0.2	19,500	1.6	632.89

(Note) Revision to the financial results forecast announced most recently: No

- \* Notes:
- (1) Changes in significant subsidiaries during the nine months ended December 31, 2023 (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: No
  - 2) Changes in accounting policies other than 1) above: No
  - 3) Changes in accounting estimates: No
  - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2023: 33,755,154 shares March 31, 2023: 33,755,154 shares

2) Number of treasury shares at the end of the period:

December 31, 2023: 2,943,935 shares March 31, 2023: 2,795,280 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2023: 30,823,431 shares Nine months ended December 31, 2022: 31,189,224 shares

		(Millions of yen)
	As of March 31, 2023	As of December 31, 2023
Assets		
Current assets		
Cash and deposits	69,703	50,063
Notes and accounts receivable - trade	38,125	37,773
Electronically recorded monetary claims - operating	709	1,241
Inventories	79,141	89,660
Other	8,705	9,055
Allowance for doubtful accounts	(367)	(389)
Total current assets	196,017	187,405
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	23,957	27,270
Other, net	26,417	24,200
Total property, plant and equipment	50,375	51,470
Intangible assets	7,543	9,780
Investments and other assets		
Investment securities	26,937	30,933
Other	6,672	7,570
Allowance for doubtful accounts	(6)	(9)
Total investments and other assets	33,603	38,494
Total non-current assets	91,521	99,745
Total assets	287,538	287,150

		(Millions of yen)
	As of March 31, 2023	As of December 31, 2023
Liabilities		
Current liabilities		
Notes and accounts payable - trade	18,788	13,689
Electronically recorded obligations - operating	17,923	15,001
Income taxes payable	4,403	3,039
Provision for bonuses	4,078	2,216
Provision for bonuses for directors (and other officers)	146	131
Provision for product warranties	413	418
Other	19,611	16,362
Total current liabilities	65,364	50,859
Non-current liabilities		
Bonds payable	5,000	5,000
Retirement benefit liability	161	177
Other	4,163	4,366
Total non-current liabilities	9,324	9,544
Total liabilities	74,688	60,403
Net assets		
Shareholders' equity		
Share capital	18,000	18,000
Capital surplus	41,715	41,763
Retained earnings	139,321	146,541
Treasury shares	(12,960)	(13,836
Total shareholders' equity	186,077	192,468
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,829	12,589
Foreign currency translation adjustment	8,061	12,288
Remeasurements of defined benefit plans	(451)	(443
Total accumulated other comprehensive income	17,439	24,435
Non-controlling interests	9,333	9,842
Total net assets	212,850	226,746
Total liabilities and net assets	287,538	287,150

## Quarterly Consolidated Statements of Income and Comprehensive Income Quarterly Consolidated Statements of Income (For the nine months)

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		(Millions of yen)
	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Net sales	167,579	167,290
Cost of sales	114,107	112,568
Gross profit	53,472	54,721
Selling, general and administrative expenses	35,943	36,500
Operating profit	17,528	18,221
Non-operating income		
Interest income	174	328
Dividend income	784	824
Foreign exchange gains	865	-
Other	325	368
Total non-operating income	2,151	1,520
Non-operating expenses		
Interest expenses	51	37
Foreign exchange losses	-	744
Other	406	569
Total non-operating expenses	457	1,351
Ordinary profit	19,221	18,390
Profit before income taxes	19,221	18,390
Income taxes	4,882	5,266
Profit	14,339	13,123
Profit attributable to non-controlling interests	279	36
Profit attributable to owners of parent	14,059	13,086

## Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

		(Millions of yen)
	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Profit	14,339	13,123
Other comprehensive income		
Valuation difference on available-for-sale securities	778	2,760
Foreign currency translation adjustment	5,475	4,877
Remeasurements of defined benefit plans, net of tax	71	10
Total other comprehensive income	6,324	7,648
Comprehensive income	20,663	20,771
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	19,489	20,083
Comprehensive income attributable to non-controlling interests	1,174	688