

January 31, 2024

Company Name: Okuma Corporation  
Code: 6103; Tokyo Stock Exchange Prime Market ·  
Nagoya Stock Exchange Premier Market  
Representative: Atsushi Ieki, Representative Director, President  
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## Notice Regarding the Repurchase of Shares

(Share Repurchase in accordance with the Articles of Incorporation based on Article 165,  
paragraph 2 of the Companies Act of Japan)

At the Board of Directors meeting held on January 31, 2024, Okuma Corporation (the “Company”) resolved to repurchase its shares pursuant to Article 156 of the Companies Act (the “Act”) as applied pursuant to Article 165, Paragraph 3 of the Act.

### 1. Reason for Share Repurchase

To return profits to shareholders, and to enable the execution of flexible capital policies in response to changes in the business environment.

### 2. Details of Repurchase

- (1) Class of shares to be repurchased: Common stock
- (2) Total number of shares to be repurchased: Up to 1,000,000 shares  
(3.25% of total number of shares issued, excluding treasury stock)
- (3) Total purchase price: Up to 4,000 million yen
- (4) Period of repurchase: From February 1, 2024 to April 30, 2024
- (5) Method of repurchase: Purchase at the Tokyo Stock Exchange

(Reference) Number of treasury stock as of December 31, 2023

Total number of shares outstanding (excluding treasury stocks)	30,811,219 shares
Number of treasury stocks	2,943,935 shares
Total number of shares outstanding	33,755,154 shares