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January 29, 2024

To Whom It May Concern:

Company: Topcon Corporation
Representative: President and CEO, Takashi Eto
(Code No.: 7732 TSE Prime Market)
Inquiry: Director & Senior Managing Executive Officer,
Haruhiko Akiyama
Accounting & Finance Division
(TEL: +81-3-3558-2532)

Notice regarding revision of financial forecasts

Topcon Corporation (hereafter "the Company") hereby announces that the Company revises its financial forecast for the fiscal year ending March 31, 2024, which was announced in the "Consolidated Financial Results for the Second Quarter of FY2023 Ending March 2024 (Japanese GAAP)" on October 27, 2023, in consideration of the best information available at this time.

1. Revision of financial forecast

Consolidated financial forecast for the full year ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(Unit: million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
Previously announced forecast on October. 27, 2023(A)	215,000	13,000	11,000	4,500	42.73
Current forecast(B)	215,000	13,000	11,000	3,000	28.49
Difference(B)-(A)	—	—	—	(1,500)	(14.24)
Difference (%)	—	—	—	(33.3)	(33.3)
(Ref.) Results of previous fiscal year ended March 31, 2023	215,625	19,537	17,829	11,806	112.16

Reason for the revision

Regarding the consolidated performance for the full year, although continuing strong performance in Eye Care business is expected, severe business environment is expected to continue in Positioning business due to high U.S. interest rates, etc. In view of such business environment, the Company will revise Profit attributable to owners of parent in anticipation of additional costs booking to execute structural reforms ahead of schedule in the 4th quarter to realize earlier improvement and stabilization of profitability focusing on Positioning business.

On the other hand, the Company will keep previously announced forecasts for Net sales, Operating and ordinary profit.

Regarding dividends, the Company will keep previously announced dividend forecast by comprehensively taking into consideration the special circumstances of the current fiscal year in which temporary structural reform cost increases, our belief in sustainable business growth from the next fiscal year onward, and the

continuation of stable dividends to shareholders.

The company will continue to focus on maximizing sales in Positioning Business by stimulating demand through the promotion of DX solutions that solve the serious labor shortages and skilled laborers in the Company's business areas, as well as maintaining strong sales momentum in Eye Care Business to the major optical chain stores and further strengthening the business by launching new products and investing for growth.