

January 29, 2024

To All Concerned Parties

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## Notice Concerning Change of Long-Term Issuer Rating Outlook by JCR

Daiwa Securities Living Investment Corporation (hereinafter referred to as the “Investment Corporation”) hereby announces that Japan Credit Rating Agency Ltd. (hereinafter referred to as the “JCR”) has changed the Long-term issuer rating outlook today. Details are as shown below.

### Summary of the Change

Credit Rating Agency: Japan Credit Rating Agency, Ltd. (JCR)

Type of Credit Rating: Long-term issuer rating

	From	To
Credit Rating	AA-	AA-
Outlook	Stable	Positive

Please refer to JCR’s website (<https://www.jcr.co.jp/en/>) for details concerning the rationale of the revision.

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