

January 29, 2024

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation  
6-2-1 Ginza, Chuo-ku, Tokyo 104-0061  
Tetsuo Akuzawa, Executive Director  
(Securities Code: 8986)  
Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.  
Yoshiki Nishigaki, President and Chief Executive Officer  
Inquiries: Kentaro Azumi, General Manager, Corporate Division  
Tel: +81-3-6757-9680

### **Notice Concerning Interest-Rate Swap Agreements**

Daiwa Securities Living Investment Corporation (hereinafter referred to as the “Investment Corporation”) hereby announces that the Investment Corporation executed interest-rate swap agreements. Details are provided as follows.

#### I. Purpose of the Interest-Rate Swap Agreements

The Investment Corporation will fix the interest rate payable on a portion of existing floating-rate loans totaling 3,900 million yen in order to hedge against the risk of rising interest rates.

#### II. Summary of the Interest-Rate Swap Agreements

Lenders	Notional Amount (JPY million)	Counterparty	Interest Rate		Commencement Date	Termination Date
			Fixed interest rate payable	Floating interest rate receivable		
MUFG Bank, Ltd.	1,000	Nomura Securities Co.,Ltd.	0.5900%	3-month JBA Japanese Yen TIBOR (Note)	January 31, 2024	September 29, 2028
SBI Shinsei Bank, Limited	500					
The Bank of Fukuoka, Ltd.	500					
Sumitomo Mitsui Banking Corporation	500		0.6690%			June 29, 2029
MUFG Bank, Ltd.	700					
Sumitomo Mitsui Banking Corporation	700					

(Note) The interest payment date is the last day of March, June, September, and December of each year (if the relevant day is not a business day, the next business day, and if the next business day falls into the next month, the immediately preceding business day). Floating interest rate receivable is calculated on the basis of the 3-month JBA TIBOR published two business days prior to the commencement of the calculation period for interest.

Please refer to the 3-month JBA TIBOR Administration website (<http://www.jbatibor.or.jp/english/rate/>) for JBA Japanese Yen TIBOR information.

III. Interest rate payable after the conclusion of the Interest-Rate Swap Agreements for floating interest rate borrowing

Lenders	Amount of borrowing (JPY million)	Floating interest rate	Fixed interest rate payable	Borrowing date	Due date
MUFG Bank, Ltd.	1,000	3-month JBA Japanese Yen TIBOR +0.4325%	1.0225%	September 22, 2022	September 29, 2028
SBI Shinsei Bank, Limited	500				
The Bank of Fukuoka, Ltd.	500				
Sumitomo Mitsui Banking Corporation	500		1.1015%	June 30, 2023	June 29, 2029
MUFG Bank, Ltd.	700				
Sumitomo Mitsui Banking Corporation	700				

IV. Forecast

There is minimal impact from these interest-rate swap agreements on asset management conditions for the fiscal period ending March 31, 2024 (October 1, 2023 to March 31, 2024) and the fiscal period ending September 30, 2024 (April 1, 2024 to September 30, 2024).

V. Other

As for risks pertaining to the Financing, there are no material changes from the content described in “Investment Risks” in the 35th FP Securities Report submitted on December 20, 2023.

\*URL: <https://www.daiwa-securities-living.co.jp/en/>