



January 29, 2024

Company name: AEON CO., LTD.
Name of representative: Akio Yoshida, President and
Representative Executive Officer
(Securities code: 8267; Tokyo
Stock Exchange (Prime Market))
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Notice of Commencement of Exclusive Negotiations to Acquire Shares of TSURUHA Holdings, Inc.

AEON CO., LTD. (the “Company”) hereby announces that we have entered into exclusive negotiations with OASIS Management Company Limited (“OASIS”) to acquire shares of TSURUHA Holdings, Inc. (Securities Code: 3391, “TSURUHA”) from the funds which are managed by OASIS (the “OASIS Funds”).

The Company has determined that acquiring the shares of TSURUHA held by OASIS Funds would enhance and fortify the relationship established through the capital and business alliance with TSURUHA. Consequently, the Company has entered into exclusive negotiations to acquire the shares.

The specifics, including the quantity, price, method, timing, and other conditions of the share acquisition, will be subject to discussions with OASIS. Once finalized, these details will be promptly announced.

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