



October 31, 2023

To whom it may concern

Company name: Stanley Electric Co., Ltd.
Representative: Yasuaki Kaizumi, President and Representative Director
Securities code: 6923 (TSE Prime Market)
Contact: Ikuo Kuwata, Executive Officer, Executive General Manager,
Accounting & Finance Control Division
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**Notice Concerning Decision on Matters Relating to Purchase of Treasury Stock
(Purchase of treasury stock in accordance with the provisions of Articles of Incorporation based on
Article 459, Paragraph 1, Item 1 of the Companies Act)**

Stanley Electric Co., Ltd. (hereinafter the “Company”) hereby announces that its Board of Directors resolved at a meeting held on October 31, 2023 to purchase treasury stock in accordance with the provisions of Articles of Incorporation based on Article 459, Paragraph 1, Item 1 of the Companies Act.

1. Reasons for purchase of treasury stock

The Company will purchase treasury stock in order to enhance shareholder returns and improve capital efficiency. The Company plans to retire all treasury stock acquired.

2. Details of purchase

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| (1) Type of shares to be purchased: | Common stock of the Company |
| (2) Total number of shares to be purchased: | Up to 5,000,000 shares
(3.04% of the total number of shares issued and outstanding (excluding treasury stock)) |
| (3) Total purchase price of shares: | Up to 10 billion yen |
| (4) Purchase period: | From November 16, 2023 to February 15, 2024 |
| (5) Purchase method: | Market purchase on the Tokyo Stock Exchange |

(Reference) Treasury stock held as of September 30, 2023

Total number of shares issued and outstanding (excluding treasury stock):	164,047,578 shares
Number of shares of treasury stock:	7,152,422 shares