

January 30, 2024

RYODEN CORPORATION

(Code: No.8084, TSE Prime Market)

President & CEO Katsuyuki Tomizawa,

Contact: Kouzaburo Okamura, General Manager, General Affairs Dept

(Tel: +81-3-5396-6111)



Notice on Termination of Selling of Products Made by Renesas Electronics Corporation

We hereby announce that we will terminate the selling of products made by Renesas Electronics Corporation effective March 31, 2024.

As announced in the Notice on Termination of Agreement with our Major Supplier on February 28, 2023, our distribution agreement with Renesas was terminated and we have since purchased and sold Renesas's products through another agency. However, due to the change in Renesas's policy, we will terminate selling of its products in March of this year.

Since the termination of sales of Renesas's products is scheduled for the end of March 2024, there will be no impact on RYODEN's financial results for FYE2024. We plan to announce the forecasts of consolidated financial results for FYE2025 in May 2024.

We are energetically working to expand new product lineups we handle in the electronics business and will continue to strengthen our efforts to enhance customer value going forward.

1. Date of termination

March 31, 2024

2. Details of transactions

(100 million yen)

| Type of transaction | Forecast of consolidated net sales of Renesas's products (FYE2024) | Forecast of consolidated operating profit of Renesas's products (FYE2024) |
|--|--|---|
| Purchasing and selling of Renesas's products | 470 | 6 |

(Note) The percentage of Renesas's products to the forecasts of consolidated financial results for FYE2024 is 17.9% for consolidated net sales and 8.2% for consolidated operating profit.

(Reference) Forecasts of consolidated financial results for FYE2024 (announced on October 30, 2023)

(1 million yen)

| | Consolidated net sales | Consolidated operating profit | Consolidated ordinary profit | Net income attributable to owners of the parent |
|---|------------------------|-------------------------------|------------------------------|---|
| Forecasts of consolidated financial results for FYE2024 | 263,000 | 7,300 | 7,300 | 5,000 |

(Note) The above forecasts are based on the information that is available at the present moment, and actual results may differ from the forecasts for various reasons.