

January 30, 2024

To All Parties Concerned

Company Name: Hulic Co., Ltd.
Code number: 3003
Representative: President, Representative Director
Takaya Maeda
Contact: Managing Officer, Head of IR
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Notice of Year-end Dividends of Surplus

Hulic Co., Ltd. ("the Company") has resolved at the meeting of its Board of Directors held today, to propose for approval at the Company's Annual General Meeting of Shareholders to be held on March 26, 2024, for the payment of dividends of surplus (year-end) with the record date of December 31, 2023.

Details of the notice are as follows.

1. Details of year-end dividends for FY2023

	Dividends determined for FY2023 (Agenda for the General Meeting of Shareholders)	Most recent dividends forecast (Announced on October 27, 2023)	Dividends paid for the previous fiscal year
Record date	December 31, 2023	December 31, 2023	December 31, 2022
Dividends per share	27.0 yen	25.0 yen	22.0 yen
The total amount of dividends	20,699 million yen	—	16,866 million yen
Effective date	March 27, 2024	—	March 24, 2023
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons for the notice of year-end dividends of surplus

The Company considers appropriately returning to its shareholders as a management matter. Our basic policy is to provide stable dividends payment based on our business performance trend. We are targeting a dividend payout ratio 40% or higher during the current Medium-Term Management Plan (2023-2025).

In addition to the above, since our consolidated financial results exceeded the recent forecast, a year-end dividends per share are 27.0 yen, increased by 2.0 yen from the recent forecast, also by 5.0 yen from the previous fiscal year.

(Reference) Breakdown of annual dividends

	Dividends per share (Yen)		
	2Q-end	Year-end	Total
Results for FY2023	23.0	27.0	50.0
Results for FY2022	20.0	22.0	42.0

END