

January 30, 2024

Company Name	Kudan Inc.	
Representative	CEO	Daiu Ko
	(Securities code: 4425 TSE Growth)	
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Notification Concerning Progress in Orders Received for Digitization Projects of Major Power Infrastructure in Europe

Kudan Inc. (headquarters in Shibuya-ku, Tokyo; CEO Daiu Ko, hereafter “Kudan”) is pleased to announce the progress of orders received in its solutions business in Europe as follows

In Europe, Kudan has established a collaborative partnership with STS Group to provide solutions for digital twins in the mapping area (Digital Asset Management Solution, hereafter “DAMS”), and have been in discussions with energy companies and facility management companies to implement DAMS for DX of major power infrastructures (Reference: [Notification Concerning Initiatives and Future Plan Outlook for Digitalization of Major Electric Power Infrastructures in Europe](#) (December 18, 2023)).

Under these circumstances, the EU-led Green Deal Policy (*) of shifting to renewable energy and reducing dependence on Russian natural gas has led to a rapid expansion of investment and new construction of energy infrastructure in various regions in Europe. This rapidly growing demand throughout the EU for GX (Green Transformation) and DX (Digital Transformation) such as promotion of digital twins, has resulted in agreement of several orders for Kudan’s DAMS for facilities management, operations, and maintenance of major power infrastructures.

As for the orders agreed at the moment, they are largely driven by increased entry and investment in the EU region from global markets, led by solar and electrical equipment manufacturing groups as well as energy investment and real estate conglomerates, headquartered in Asia. During the current financial year ending 31 March 2024, orders are expected to be received for large-scale solar power plants and infrastructure totaling 500 MW scale within the European region (including a transmission network of over 100 km and approximately 10 large-scale substations), and they are planned to start operating in 2024.

In addition, toward orders in the next fiscal year and beyond, the discussions and plans are underway to expand the deployment of the currently agreed projects to large-scale gigawatt-scale solar power plants and infrastructure (including a transmission network of over 300 km and approximately 30 large-scale substations) as well as further expansion with other major power infrastructure, public and manufacturing sectors.

Kudan will continue to work with its business partners and governments to further expand the business development of DAMS and promote GX and DX through social implementation of our technologies.

(Future outlook)

The orders received at the moment are reflected in the forecast for the fiscal year ending March 31, 2024, as disclosed in the “Notification of revision to the annual earnings forecast” on December 18, 2023. In the event that it becomes clear that further increases in orders or other factors will have a significant impact on the financial results, swift notification will be carried out.

(*) European Green Deal Policy: A comprehensive roadmap to achieve both decarbonization and economic growth, aiming for zero carbon emissions by 2050, with over 40 trillion yen of investment proposed annually by both private and public sectors. In the energy sector, which is at the core of the plan, the major guiding principles are the shift to renewable energy sources such as solar and wind power, and the digitization of the energy system.



About Kudan Inc.

Kudan is a deep tech research and development company specializing in algorithms for artificial perception (AP). As a technology that complements artificial intelligence (AI), AP advances

machines toward autonomous functioning. Currently, Kudan is using its high-level technical innovation to drive business development based on its own milestone models specializing in deep tech which will impact a wide range of industries.

For more information, please refer to Kudan's website (<https://www.kudan.io/>).

■ Company overview

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■ Contact Information

For more details, please contact us from [here](#).