



## Summary :

January 30, 2024

### Financial Results for the Third Quarter of Fiscal 2023 (Japanese GAAP)

Company Name: **Hokuhoku Financial Group, Inc.**  
 Stock Code Number (Japan): 8377  
 Stock Exchanges (Japan): Tokyo Stock Exchange (Prime Market), Sapporo Securities Exchange  
 URL: <https://www.hokuhoku-fg.co.jp/>  
 Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan  
 Representative: Name: Hiroshi Nakazawa  
 Title: President & CEO  
 Trading Accounts: Established

Amounts less than one million yen are rounded down.

## 1. Financial Highlights for the Third Quarter of Fiscal 2023 (for the nine months ended Dec. 31, 2023)

### (1) Consolidated Results of Operations(Accumulated Period) (%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%
3Q F2023	145,066	3.7	19,821	(8.8)	20,982	49.5
3Q F2022	139,834	3.9	21,723	(28.7)	14,031	(29.4)

Note: Comprehensive income: 3Q F2023: ¥33,996 million [—%]; 3Q F2022: ¥(28,502) million [—%]

	Net Income	Diluted Net Income
	per Share of Common Stock	per Share of Common Stock
3Q F2023	¥ 163.42	¥ 162.78
3Q F2022	¥ 105.16	¥ 104.79

### (2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio
	¥ million	¥ million	%
3Q F2023	16,279,154	631,247	3.9
Fiscal 2022	16,172,700	612,212	3.8

Reference: Own Capital: as of December 31, 2023: ¥626,927 million; as of March 31, 2023: ¥608,201 million

Note: Own Capital Ratio is calculated as follows: (Total Net Assets—Stock Acquisition Rights—Non-controlling Interests)/ Total Assets×100

## 2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends for Share				
	The end of 1 <sup>st</sup> Qtr	The end of 2 <sup>nd</sup> Qtr	The end of 3 <sup>rd</sup> Qtr	Fiscal year-end	Annual
	¥	¥	¥	¥	¥
Fiscal 2022	—	0.00	—	37.00	37.00
Fiscal 2023	—	0.00	—		
Fiscal 2023 (forecast)				37.00	37.00

Note: Revision of forecast for cash dividends for shareholders of common stock during this quarter: No

## 3. Earnings Estimates for Fiscal 2023 (for the fiscal year ending March 31, 2024)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Profits		Net Income Attributable to Owners of the Parent		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥
Fiscal 2023	26,000	(1.5)	17,000	(20.7)	129.07

Note: Revision of the earnings estimates during this quarter: No

#### 4. Others

(1) Changes in Significant Subsidiaries during the Third Quarter: No

(Note) Changes in specified subsidiaries accompanying changes in scope of consolidation during the Third Quarter

(2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: Yes

(3) Changes in Accounting Policies and Accounting Estimates / Restatements

(a) Changes in accounting policies due to revisions of accounting standards, etc.: No

(b) Changes in accounting policies other than (a) above: No

(c) Changes in accounting estimates: No

(d) Restatements: No

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year and the Third Quarter (including Treasury Stock)

As of Dec. 31, 2023	125,370,814	As of March 31, 2023	128,770,814
As of Dec. 31, 2023	801,243	As of March 31, 2023	655,341
As of Dec. 31, 2023	125,432,798	As of Dec. 31, 2022	128,061,207

(b) Number of Treasury Stock at the end of fiscal year and the Third Quarter

(c) Average outstanding shares for the nine months ended

(Implementation status of audit procedures)

This report is not subject to audit procedures.

*The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.*

(Reference)

#### Cash Dividends for Shareholders of Preferred Stock (Type 5)

(Record Date)	Cash Dividends for Share				
	The end of 1 <sup>st</sup> Qtr	The end of 2 <sup>nd</sup> Qtr	The end of 3 <sup>rd</sup> Qtr	Fiscal year-end	Annual
	¥	¥	¥	¥	¥
Fiscal 2022	—	7.50	—	7.50	15.00
Fiscal 2023	—	7.50	—		
Fiscal 2023 (forecast)				7.50	15.00

## 5. Quarterly Consolidated Financial Statements

### (1) Consolidated Balance Sheet

Millions of yen

		As of March 31, 2023	As of Dec. 31, 2023
<b>Assets</b>	<b>資産の部</b>		
Cash and due from banks	現金預け金	4,357,148	4,282,385
Call loans and bills bought	コールローン及び買入手形	52,344	57,442
Monetary claims bought	買入金銭債権	15,519	11,829
Trading assets	特定取引資産	2,220	2,026
Money held in trust	金銭の信託	18,248	17,787
Securities	有価証券	1,854,257	1,801,636
Loans and bills discounted	貸出金	9,533,464	9,745,183
Foreign exchanges	外国為替	17,975	19,670
Other assets	その他資産	201,393	211,921
Tangible fixed assets	有形固定資産	100,013	104,503
Intangible fixed assets	無形固定資産	8,299	9,448
Asset for retirement benefit	退職給付に係る資産	7,696	2,761
Deferred tax assets	繰延税金資産	7,598	3,696
Customers' liabilities for acceptances and guarantees	支払承諾見返	63,881	66,060
Allowance for loan losses	貸倒引当金	(67,361)	(57,197)
Total assets	資産の部合計	16,172,700	16,279,154
<b>Liabilities</b>	<b>負債の部</b>		
Deposits	預金	13,455,219	13,696,595
Negotiable certificates of deposit	譲渡性預金	58,506	103,282
Call money and bills sold	コールマネー及び売渡手形	162,020	—
Payables under repurchase agreements	売現先勘定	10,430	29,323
Payables under securities lending transactions	債券貸借取引受入担保金	313,271	346,276
Trading liabilities	特定取引負債	266	227
Borrowed money	借入金	1,352,450	1,310,086
Foreign exchanges	外国為替	735	1,017
Borrowed money from trust account	信託勘定借	5,230	5,593
Other liabilities	その他負債	119,823	66,896
Liability for retirement benefits	退職給付に係る負債	3,407	2,909
Reserve for directors' retirement benefits	役員退職慰労引当金	83	83
Reserve for contingent loss	偶発損失引当金	1,063	989
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,385	1,327
Reserves under the special laws	特別法上の引当金	10	10
Deferred tax liabilities	繰延税金負債	7,759	12,294
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	4,941	4,931
Acceptances and guarantees	支払承諾	63,881	66,060
Total liabilities	負債の部合計	15,560,488	15,647,906
<b>Net assets</b>	<b>純資産の部</b>		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	119,778	116,031
Retained earnings	利益剰余金	374,971	390,265
Treasury stock	自己株式	(675)	(6,270)
Total shareholders' equity	株主資本合計	564,969	570,921
Valuation difference on available-for-sale securities	その他有価証券評価差額金	37,152	53,085
Deferred gains or losses on hedges	繰延ヘッジ損益	(195)	(3,274)
Revaluation reserve for land	土地再評価差額金	7,694	7,675
Defined retirement benefit plans	退職給付に係る調整累計額	(1,419)	(1,481)
Accumulated other comprehensive income	その他の包括利益累計額合計	43,231	56,005
Stock acquisition rights	新株予約権	416	504
Non-controlling interests	非支配株主持分	3,594	3,815
Total net assets	純資産の部合計	612,212	631,247
Total liabilities and net assets	負債及び純資産の部合計	16,172,700	16,279,154

**(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income**  
**For the nine months ended Dec. 31, 2023**

**【Consolidated Statement of Income】**

		<i>Millions of yen</i>	
		For the nine months ended Dec. 31, 2022	For the nine months ended Dec. 31, 2023
Ordinary income	経常収益	139,834	145,066
Interest income	資金運用収益	81,749	77,022
(Interest on loans and discounts)	(うち貸出金利息)	61,901	62,629
(Interest and dividends on securities)	(うち有価証券利息配当金)	15,480	10,331
Trust fees	信託報酬	21	18
Fees and commissions	役務取引等収益	29,380	30,046
Trading income	特定取引収益	752	662
Other ordinary income	その他業務収益	11,472	14,137
Other income	その他経常収益	16,458	23,179
Ordinary expenses	経常費用	118,111	125,244
Interest expenses	資金調達費用	6,417	9,893
(Interest on deposits)	(うち預金利息)	593	814
Fees and commissions	役務取引等費用	10,686	10,831
Other ordinary expenses	その他業務費用	20,309	35,254
General and administrative expenses	営業経費	63,137	64,903
Other expenses	その他経常費用	17,561	4,361
Ordinary profits	経常利益	21,723	19,821
Extraordinary income	特別利益	45	3,652
Gain on disposal of fixed assets	固定資産処分益	45	304
Gain on cancellation of retirement benefit trust	退職給付信託解約益	—	3,348
Extraordinary loss	特別損失	478	413
Loss on disposal of fixed assets	固定資産処分損	191	219
Impairment loss	減損損失	286	194
Income before income taxes	税金等調整前四半期純利益	21,290	23,060
Income taxes-current	法人税、住民税及び事業税	7,785	1,848
Income taxes-deferred	法人税等調整額	(631)	66
Total income taxes	法人税等合計	7,153	1,914
Net income	四半期純利益	14,136	21,145
Net income attributable to non-controlling interests	非支配株主に帰属する四半期純利益	104	162
Net income attributable to owners of the parent	親会社株主に帰属する四半期純利益	14,031	20,982

**【Consolidated Statement of Comprehensive Income】**

		<i>Millions of yen</i>	
		For the nine months ended Dec. 31, 2022	For the nine months ended Dec. 31, 2023
Net income	四半期純利益	14,136	21,145
Other comprehensive income	その他の包括利益	(42,638)	12,850
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(43,852)	15,989
Deferred gains or losses on hedges	繰延ヘッジ損益	731	(3,078)
Defined retirement benefit plans	退職給付に係る調整額	446	(62)
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	36	1
Total comprehensive income	四半期包括利益	(28,502)	33,996
Breakdown	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る四半期包括利益	(28,612)	33,775
Comprehensive income attributable to non-controlling interests	非支配株主に係る四半期包括利益	110	221

## Financial Highlights For the Third Quarter of Fiscal 2023

## 1. Income Analysis

## FG [Consolidated]

		3rd Qtr of FY 2023 (9 months)		Changes from 3rd Qtr of FY 2022	3rd Qtr of FY 2022 (9 months)	Fiscal Year 2022 results (reference)
	Forecasts Full year					(Millions of yen)
Ordinary income		145,066	5,231	139,834	187,883	
Ordinary profits	26,000	19,821	(1,901)	21,723	26,392	
Net income attributable to owners of parents	17,000	20,982	6,951	14,031	21,435	

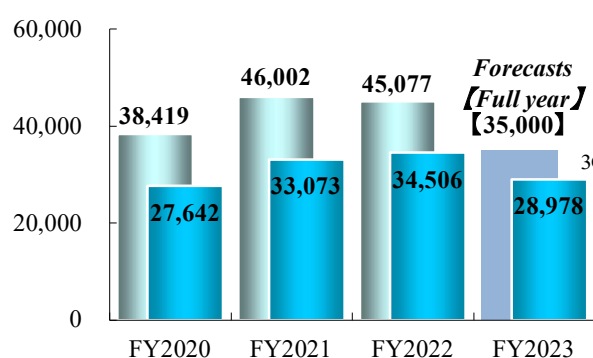
## 【Total of two banks】

		3rd Qtr of FY 2023 (9 months)		Changes from 3rd Qtr of FY 2022	3rd Qtr of FY 2022 (9 months)	Fiscal Year 2022 results (reference)
	Forecasts Full year					(Millions of yen)
Ordinary income		134,086	4,464	129,621	174,167	
Core gross business profits	115,000	86,454	(4,639)	91,093	119,875	
Net interest income		72,642	(3,705)	76,347	100,519	
Net fees and commissions		14,363	249	14,113	19,422	
Net trading income		31	18	13	22	
Net other income		(583)	(1,202)	618	(88)	
Gains on foreign exchange transactions		(718)	(1,357)	639	(52)	
Net income on derivatives		137	136	0	(17)	
General and administrative expenses	80,000	57,475	888	56,586	74,797	
Personnel		27,740	355	27,385	36,230	
Non-personnel		25,141	511	24,629	32,910	
Core net business profits	35,000	28,978	(5,528)	34,506	45,077	
Net gains (losses) related to bonds		(25,308)	(14,288)	(11,020)	(18,974)	
Net business profits (before provision (reversal) of general allowance for loan losses)		3,669	(19,816)	23,486	26,102	
Total credit costs	8,000	(3,483)	(11,806)	8,322	7,726	
Net gains (losses) related to stocks		13,699	5,108	8,590	10,531	
Ordinary profits	27,500	18,608	(3,610)	22,218	26,988	
Net extraordinary gains (losses)		3,268	3,695	(427)	(654)	
Income before income taxes		21,877	85	21,791	26,334	
Income taxes		277	(6,120)	6,397	3,308	
Income taxes deferred		240	835	(595)	1,103	
Net income	19,500	21,599	6,206	15,393	23,026	

## Full year / 3rd Quarter

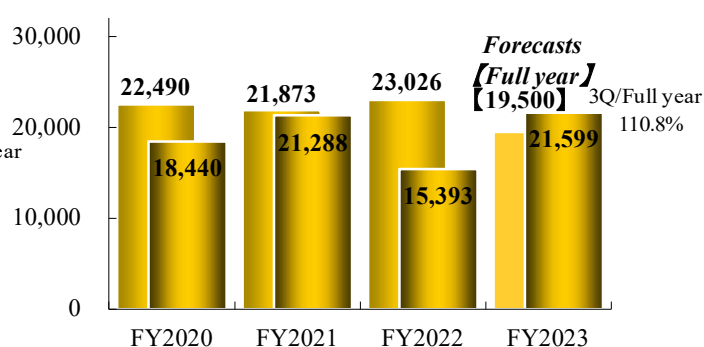
## 《Core net business profits》

(Millions of yen)



## 《Net income》

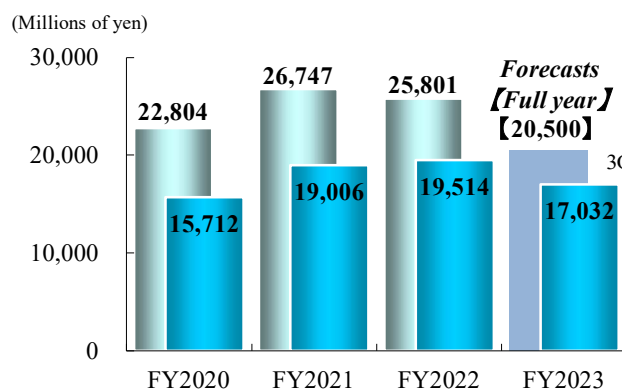
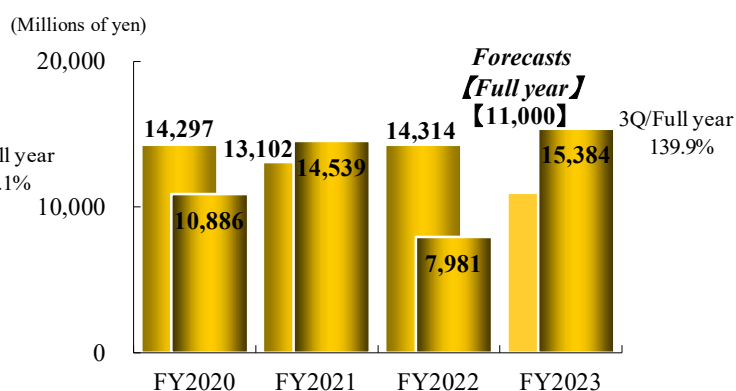
(Millions of yen)



**【Non-Consolidated】 Hokuriku Bank**

- Core net business profits decreased by JPY2,482 million year-on-year to JPY17,032 million due to increases in foreign currency funding cost as well as general and administrative expense, despite increases in interest on loans and discounts as well as interest and dividends on securities.
- Ordinary profits increased by JPY2,394 million to JPY14,042 million due to a decrease in total credit costs, despite a decrease in net gains related to bonds.
- Net income increased by JPY7,402 million to JPY15,384 million due to decrease in income taxes.

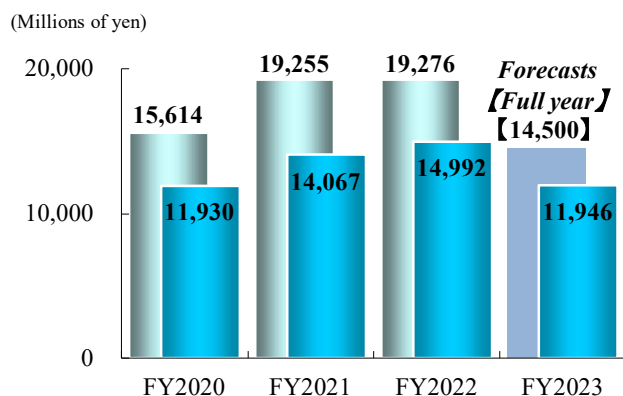
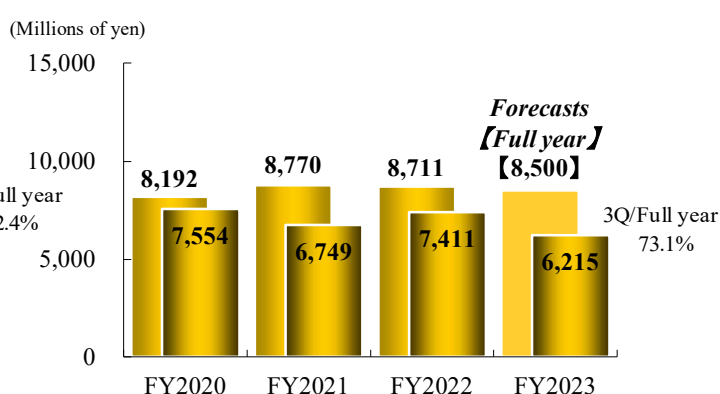
	Forecasts Full year	3rd Qtr of FY 2023 (9 months)		3rd Qtr of FY 2022 (9 months)		Fiscal Year 2022 results (reference)
			Changes from 3rd Qtr of FY 2022			
Ordinary income		76,933	1,620	75,313		97,217
Core gross business profits	63,000	47,362	(2,122)	49,484		65,268
Net interest income		37,581	(1,063)	38,644		50,991
Net fees and commissions		9,156	(236)	9,392		12,685
Net trading income		31	18	13		22
Net other income		592	(840)	1,433		1,567
Gains on foreign exchange transactions		453	(978)	1,431		1,584
Net income on derivatives		139	137	1		(17)
General and administrative expenses	42,500	30,330	359	29,970		39,467
Personnel		15,251	80	15,170		20,033
Non-personnel		12,695	318	12,377		16,549
Core net business profits	20,500	17,032	(2,482)	19,514		25,801
Net gains (losses) related to bonds		(14,544)	(8,713)	(5,830)		(10,585)
Net business profits(before provision (reversal) of general allowance for loan losses)		2,487	(11,195)	13,683		15,216
Total credit costs	4,500	(1,137)	(10,920)	9,783		9,393
Net gains (losses) related to stocks		11,441	2,959	8,482		9,621
Ordinary profits	15,000	14,042	2,394	11,648		14,532
Net extraordinary gains (losses)		43	351	(307)		(389)
Income before income taxes		14,085	2,745	11,340		14,143
Income taxes		(1,298)	(4,657)	3,358		(171)
Income taxes deferred		(1,340)	1,017	(2,357)		(1,032)
Net income	11,000	15,384	7,402	7,981		14,314

**Full year / 3rd Quarter****《Core net business profits》****《Net income》**

**【Non-consolidated】 Hokkaido Bank**

- Core net business profits decreased by JPY3,046 million year-on-year to JPY11,946 million due to increases in foreign currency funding cost as well as general and administrative expense, despite increases in interest on loans and discounts as well as net fees and commissions.
- Ordinary profits decreased by JPY6,004 million to JPY4,566 million due to a decrease in net gains related to bonds, despite a decrease in total credit costs.
- Net income decreased by JPY1,196 million to JPY6,215 million due to an increase in net extraordinary gains.

		3rd Qtr of FY 2023 (9 months)		Changes from 3rd Qtr of FY 2022	3rd Qtr of FY 2022 (9 months)	Fiscal Year 2022 results (reference)
Forecasts Full year						
Ordinary income		57,152		2,844	54,308	76,950
Core gross business profits	52,000	39,092		(2,517)	41,609	54,607
Net interest income		35,060		(2,642)	37,702	49,527
Net fees and commissions		5,206		486	4,720	6,736
Net trading income		—		—	—	—
Net other income		(1,175)		(361)	(814)	(1,656)
Gains on foreign exchange transactions		(1,171)		(379)	(792)	(1,637)
Net income on derivatives		(1)		(0)	(1)	(0)
General and administrative expenses	37,500	27,145		529	26,616	35,330
Personnel		12,488		274	12,214	16,197
Non-personnel		12,445		192	12,252	16,361
Core net business profits	14,500	11,946		(3,046)	14,992	19,276
Net gains (losses) related to bonds		(10,764)		(5,574)	(5,189)	(8,389)
Net business profits (before provision (reversal) of general allowance for loan losses)		1,181		(8,621)	9,802	10,886
Total credit costs	3,500	(2,346)		(885)	(1,460)	(1,666)
Net gains (losses) related to stocks		2,258		2,149	108	910
Ordinary profits	12,500	4,566		(6,004)	10,570	12,456
Net extraordinary gains (losses)		3,225		3,344	(119)	(265)
Income before income taxes		7,791		(2,659)	10,450	12,191
Income taxes		1,575		(1,463)	3,039	3,479
Income taxes deferred		1,580		(181)	1,761	2,136
Net income	8,500	6,215		(1,196)	7,411	8,711

**Full year / 3rd Quarter**
**《Core net business profits》**

**《Net income》**


## 2. Loans and Deposits

### (1) Loans

	As of Dec. 31,2023			As of Dec. 31,2022 (B)	As of Sep.30, 2023 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)		
<b>Total of two banks</b>	9,756,624	136,812	1.42%	9,619,812	9,669,754
Loans to small and medium-sized enterprises("SMEs") and individuals	6,048,323	70,094	1.17%	5,978,229	5,942,415
Housing and consumer loans	2,984,797	59,920	2.04%	2,924,876	2,963,979
<b>Hokuriku bank</b>	5,237,803	(30,359)	(0.57%)	5,268,163	5,218,543
Loans to small and medium-sized enterprises("SMEs") and individuals	3,479,374	63,590	1.86%	3,415,783	3,426,225
Housing and consumer loans	1,587,713	46,647	3.02%	1,541,066	1,573,205
<b>Hokkaido bank</b>	4,518,820	167,172	3.84%	4,351,648	4,451,211
Loans to small and medium-sized enterprises("SMEs") and individuals	2,568,948	6,503	0.25%	2,562,445	2,516,190
Housing and consumer loans	1,397,083	13,273	0.95%	1,383,810	1,390,773

### (2) Deposits and Investment products

	As of Dec. 31,2023			As of Dec. 31,2022 (B)	As of Sep.30, 2023 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)		
<b>Total of two banks</b>					
Deposits*	13,825,381	237,953	1.75%	13,587,427	13,681,534
Individual deposits*	9,243,464	164,790	1.81%	9,078,674	9,102,008
<b>Total individual assets</b>	9,681,806	161,761	1.69%	9,520,044	9,543,497
Individual deposits* (deposits in yen)	9,235,700	166,490	1.83%	9,069,209	9,092,849
Investment products (for individuals)	446,106	(4,728)	(1.04%)	450,835	450,648
Foreign currency deposits	7,764	(1,700)	(17.96%)	9,465	9,159
Public bonds	149,719	(22,735)	(13.18%)	172,454	150,590
Investment trusts	288,622	19,706	7.32%	268,915	290,897
<b>Hokuriku bank (Non-consolidated)</b>					
Deposits*	7,738,836	119,488	1.56%	7,619,348	7,699,801
Individual deposits*	4,993,901	60,695	1.23%	4,933,205	4,929,004
<b>Total individual assets</b>	5,217,038	68,154	1.32%	5,148,883	5,151,638
Individual deposits* (deposits in yen)	4,989,534	61,758	1.25%	4,927,776	4,923,872
Investment products (for individuals)	227,504	6,396	2.89%	221,107	227,765
Foreign currency deposits	4,366	(1,062)	(19.56%)	5,428	5,131
Public bonds	70,493	(5,076)	(6.71%)	75,569	72,060
Investment trusts	152,643	12,535	8.94%	140,108	150,573
<b>Hokkaido bank (Non-consolidated)</b>					
Deposits*	6,086,544	118,465	1.98%	5,968,078	5,981,732
Individual deposits*	4,249,563	104,094	2.51%	4,145,469	4,173,004
<b>Total individual assets</b>	4,464,767	93,606	2.14%	4,371,160	4,391,859
Individual deposits* (deposits in yen)	4,246,165	104,732	2.52%	4,141,432	4,168,976
Investment products (for individuals)	218,602	(11,125)	(4.84%)	229,728	222,882
Foreign currency deposits	3,398	(638)	(15.81%)	4,036	4,027
Public bonds	79,225	(17,659)	(18.22%)	96,884	78,530
Investment trusts	135,978	7,171	5.56%	128,806	140,324

\*including NCD

### [Group Total (Two banks and Hokuhoku Tokai Tokyo Securities Co.,Ltd. Combined)]

	As of Dec. 31,2023			As of Dec. 31,2022 (B)	As of Sep.30, 2023 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)		
<b>Total balance of investment products for individuals</b>	567,542	14,130	2.55%	553,411	569,925
Total balance of investment products for individuals (Total of two banks)	446,106	(4,728)	(1.04%)	450,835	450,648
Investment products for individuals at Hokuhoku Tokai Tokyo Securities Co.,Ltd.	121,435	18,859	18.38%	102,576	119,276



### 3. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

(Millions of yen)

		As of Dec.31,2023	As of Dec.31,2022	As of Sep.30,2023
Total of two banks	Bankrupt and substantially bankrupt	10,901	12,661	11,137
	Doubtful	166,647	174,267	169,273
	Substandard	31,205	44,098	31,548
	Non Performing Loan (A)	208,754	231,027	211,958
	Total (B)	10,002,686	9,875,308	9,914,359
	NPL ratio (A)/(B)	2.08%	2.33%	2.13%
Hokuriku bank (Non-consolidated)	Bankrupt and substantially bankrupt	7,524	8,014	7,606
	Doubtful	105,738	109,169	108,173
	Substandard	21,160	32,521	20,915
	Non Performing Loan (A)	134,423	149,705	136,695
	Total (B)	5,334,705	5,362,385	5,313,146
	NPL ratio (A)/(B)	2.51%	2.79%	2.57%
Hokkaido bank (Non-consolidated)	Bankrupt and substantially bankrupt	3,376	4,646	3,530
	Doubtful	60,909	65,098	61,099
	Substandard	10,044	11,576	10,633
	Non Performing Loan (A)	74,330	81,321	75,263
	Total (B)	4,667,981	4,512,922	4,601,213
	NPL ratio (A)/(B)	1.59%	1.80%	1.63%

### 4. Capital Adequacy Ratio (Domestic Standard)

		As of Dec.31,2023	As of Dec.31,2022	As of Sep.30,2023
FG (Consolidated)	Capital adequacy ratio	9.40%	9.36%	9.57%
Hokuriku bank (Non-consolidated)	Capital adequacy ratio	9.16%	9.22%	9.18%
Hokkaido bank (Non-consolidated)	Capital adequacy ratio	8.77%	8.71%	9.19%

### 5. Valuation Difference on Securities

(Millions of yen)

		As of Dec.31,2023				As of Sep.30,2023				
		Market value	Valuation difference		Market value	Valuation difference		Market value	Valuation difference	
			Gains	Losses		Gains	Losses		Gains	Losses
FG(Consolidated)	Available-for-sale securities	1,762,754	71,740	117,562	45,821	1,775,523	43,663	120,568	76,904	
	Japanese Stocks	187,002	104,082	106,230	2,148	194,756	106,395	108,434	2,038	
	Japanese Bonds	1,135,125	(12,896)	1,591	14,488	1,115,610	(20,401)	1,225	21,627	
	Others	440,625	(19,444)	9,739	29,184	465,156	(42,330)	10,907	53,238	
Total of two banks	Available-for-sale securities	1,763,162	70,655	116,255	45,600	1,772,957	39,714	116,420	76,705	
	Japanese Stocks	185,920	106,505	108,433	1,927	193,460	108,716	110,556	1,839	
	Japanese Bonds	1,140,171	(12,850)	1,637	14,488	1,120,655	(20,356)	1,271	21,627	
	Others	437,070	(22,999)	6,185	29,184	458,841	(48,645)	4,592	53,238	
Hokuriku bank (Non-consolidated)	Available-for-sale securities	1,100,666	69,443	91,306	21,862	1,119,777	50,899	90,961	40,062	
	Japanese Stocks	134,068	83,408	84,377	968	138,514	85,677	86,520	843	
	Japanese Bonds	684,537	(7,499)	1,152	8,652	697,381	(13,099)	742	13,842	
	Others	282,059	(6,465)	5,775	12,240	283,882	(21,678)	3,698	25,376	
Hokkaido bank (Non-consolidated)	Available-for-sale securities	662,496	1,211	24,949	23,738	653,179	(11,185)	25,458	36,643	
	Japanese Stocks	51,851	23,097	24,055	958	54,946	23,039	24,035	996	
	Japanese Bonds	455,633	(5,351)	484	5,835	423,273	(7,257)	528	7,785	
	Others	155,010	(16,534)	409	16,943	174,959	(26,967)	894	27,861	

## 6. Net Gains and Losses on Securities

(Millions of yen)

		3rd Qtr of FY 2023 (9 months)		3rd Qtr of FY 2022 (9 months)	Fiscal Year 2022 results (reference)
		(A)	(A)-(B)	(B)	
		FG (Consolidated)	Net gains (losses) related to bonds	(22,059)	
Gains on sales	4,443		2,933	1,509	6,436
Gains on redemption	—		(13)	13	23
Losses on sales	25,152		12,609	12,543	25,435
Losses on redemption	1,188		1,187	0	0
Losses on devaluation	161		161	—	—
Net gains (losses) related to stocks and others	16,724		8,284	8,440	10,296
Gains on sales	19,297		3,433	15,863	18,022
Losses on sales	1,916		1,341	574	1,100
Losses on devaluation	656		(6,192)	6,849	6,626

(Millions of yen)

		3rd Qtr of FY 2023 (9 months)		3rd Qtr of FY 2022 (9 months)	Fiscal Year 2022 results (reference)
		(A)	(A)-(B)	(B)	
		Total of two banks	Net gains (losses) related to bonds	(25,308)	
Gains on sales	4,443		2,933	1,509	6,436
Gains on redemption	—		(13)	13	23
Losses on sales	25,152		12,609	12,543	25,435
Losses on redemption	4,437		4,437	0	0
Losses on devaluation	161		161	—	—
Net gains (losses) related to stocks and others	13,699		5,108	8,590	10,531
Gains on sales	16,179		175	16,003	18,173
Losses on sales	1,822		1,248	574	1,016
Losses on devaluation	656		(6,181)	6,838	6,625

(Millions of yen)

		3rd Qtr of FY 2023 (9 months)		3rd Qtr of FY 2022 (9 months)	Fiscal Year 2022 results (reference)
		(A)	(A)-(B)	(B)	
		Hokuriku bank (Non-consolidated)	Net gains (losses) related to bonds	(14,544)	
Gains on sales	4,151		3,101	1,049	1,738
Gains on redemption	—		(13)	13	23
Losses on sales	18,633		11,739	6,894	12,347
Losses on redemption	—		(0)	0	0
Losses on devaluation	62		62	—	—
Net gains (losses) related to stocks and others	11,441		2,959	8,482	9,621
Gains on sales	12,252		(2,648)	14,901	15,961
Losses on sales	623		548	75	211
Losses on devaluation	187		(6,155)	6,343	6,128

(Millions of yen)

		3rd Qtr of FY 2023 (9 months)		3rd Qtr of FY 2022 (9 months)	Fiscal Year 2022 results (reference)
		(A)	(A)-(B)	(B)	
		Hokkaido bank (Non-consolidated)	Net gains (losses) related to bonds	(10,764)	
Gains on sales	291		(168)	459	4,698
Gains on redemption	—		—	—	—
Losses on sales	6,519		869	5,649	13,088
Losses on redemption	4,437		4,437	—	—
Losses on devaluation	99		99	—	—
Net gains (losses) related to stocks and others	2,258		2,149	108	910
Gains on sales	3,926		2,824	1,102	2,211
Losses on sales	1,198		700	498	804
Losses on devaluation	469		(25)	495	497