



For Immediate Release

Investment Corporation

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Notice concerning the Theft of Electric Cables from Asset Under Management

Canadian Solar Infrastructure Fund, Inc. (hereinafter referred to as "CSIF") announces that Canadian Solar O&M Japan K.K. ("CSO&M"), to which CSIF outsources O&M services, has reported the theft of electrical cables and the resulting suspension of power generation at the CS Ena-shi power plant owned by CSIF.

According to the report by CSO&M, some of the electric cables at the CS Ena-shi power plant were stolen or otherwise damaged before dawn on January 23, 2011. As a result, the power plant is currently unable to generate electricity.

The above damage has been investigated by the police and a damage report has been submitted to the police. We are planning to immediately implement emergency measures to restore a portion of the power generation system. Details of the restoration work, including measures to prevent recurrence, and an estimate of the final amount of damage will be announced as soon as they are finalized.

Since we plan to file an insurance claim for the cost of restoration and compensation for income during the suspension of power sales, and also CS Ena-shi Power Plant can receive from the lessee a portion equivalent to 70% of the forecasted monthly power generation as basic rent, the impact of the suspension of power generation on the rent income of CSIF as a whole is limited and there will be no revision to the forecasts for the fiscal period ending June 2024 (15th period) and the fiscal period ending December 2024 (16th period).

End

URL of CSIF: https://www.canadiansolarinfra.com/en/