

[Translation]

January 30, 2024

To whom it may concern

Company name: J. FRONT RETAILING Co., Ltd.
Representative: YOSHIMOTO Tatsuya
President and Representative Executive Officer
(Securities code: 3086, Prime Market of the Tokyo Stock
Exchange and Premier Market of the Nagoya Stock Exchange)
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Notice Regarding Change of Representative Executive Officer

J. FRONT RETAILING Co., Ltd. (the “Company”) hereby announces that it has resolved at the meeting of its Board of Directors held today on the change of the Representative Executive Officer as described below. The Company plans for the structure of the Board of Directors to be determined by resolution at the 17th Annual Shareholders Meeting to be held in May 2024.

1. Reasons for the change

The Company is promoting the FY2021-FY2023 Medium-term Business Plan based on the Group Vision, “Create and Bring to Life ‘New Happiness,’” aiming for complete recovery from the COVID-19 pandemic and regrowth with an eye to 2030.

Regarding the business performance in this fiscal year, the final year of the Medium-term Business Plan, the results are expected to recover mostly to levels prior to the COVID-19 pandemic as a result of the Company carrying out key strategies and management structure reforms established under the plan. Furthermore, in consideration of the certain amount of progress the Company has achieved in creating a platform for medium- to long-term growth, including reorganization of the mainstay Department Store Business and SC (Shopping Center) Business as well as the Developer Business, and other factors, the Company is planning to innovate the business structure, launch a new Medium-term Business Plan in the next fiscal year, further strengthen the Group management, and enhance corporate value.

2. Names of the new and current Representative Executive Officers

(New appointment) Name: ONO Keiichi
New title: President and Representative Executive Officer
Current title: Managing Executive Officer

(Current) Name: YOSHIMOTO Tatsuya
New title: Director, and Executive Officer
Current title: Director, and President and Representative Executive Officer

3. Career summary of the new Representative Executive Officer

Name	Career summary		Number of shares held
ONO Keiichi (August 2, 1975)	April 1998	Joined The Daimaru, Inc.	8,750 shares
	September 2016	General Manager of Sales Promotion Department, Daimaru Kyoto store of Daimaru Matsuzakaya Department Stores Co. Ltd.	
	March 2018	Executive Officer of J. FRONT RETAILING Co., Ltd. President and Representative Director of Dimples' Co., Ltd.	
	October 2020	Executive Officer and Senior General Manager of Structural Reform Promotion Division, Financial Strategy Unit of J. FRONT RETAILING Co., Ltd.	
	March 2022	Managing Executive Officer Senior Executive General Manager of Management Strategy Unit and in charge of Risk Management (present)	
	May 2022	Director of PARCO Co., Ltd. (present)	
	October 2022	Director of J. FRONT CITY DEVELOPMENT Co., Ltd. (present)	

4. Scheduled date of assuming office and title change March 1, 2024

END