



February 1, 2024

To Whom It May Concern

Company name: **TAKARA STANDARD CO., LTD.**
Stock listing: Tokyo Stock Exchange
Stock code: 7981
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Notice Concerning Revisions to Full-year Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2024

TAKARA STANDARD CO., LTD. (the “Company” hereinafter) hereby announces that in light of the most recent operating trends, the Company revised the full-year consolidated earnings forecasts for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024) announced on May 11, 2023, as indicated below.

1. Revisions to full-year consolidated earnings forecasts for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecasts (A) (Announced on May 11, 2023)	235,300	14,100	14,500	9,500	135.02
Revised forecasts (B)	235,300	12,300	12,600	9,500	139.02
Change (B – A)	0	(1,800)	(1,900)	0	
Change (%)	0.0	(12.8)	(13.1)	0.0	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)	227,423	10,940	11,490	8,417	117.79

2. Reason for revision

For the full-year consolidated earnings forecasts for the fiscal year ending March 31, 2024, the Company expects net sales to be in line with the initial plan due to steady expansions in sales for both new construction and remodeling.

The Company still expects operating profit and ordinary profit to be as initially forecasted due to reflecting the

effect of price revisions carried out in fiscal 2023 as a response to the prolonged high prices of materials and energy prices in the second half of the fiscal year. However, the reflection of the price revisions effect in the first half of the fiscal year was delayed and a resulting downswing in profits was not recovered, and after taking into account financial results for the nine months ended December 31, 2023, the Company revised these items of profit.

No revisions were made to profit attributable to owners of parent because the Company has recorded gain on sale of investment securities resulting from driven by the initiative to reduce cross-shareholding.

The Company will continue to focus on initiatives to improve profitability by working on the improvement of productivity through rationalization investment, the use of digital technology, etc., and reducing expenses.

(Note) Forward-looking statements provided in this document, including earnings forecasts, are based on the information currently available to the Company and certain assumptions considered reasonable. Actual business and other results may differ materially from the forecasts depending on various factors.