



Consolidated Financial Results (Japanese Accounting Standards) for the Third Quarter of the Fiscal Year ending March 31, 2024

January 30, 2024

Company name SBI Global Asset Management Co., Ltd. Stock exchange listing: Tokyo Stock Exchange
Stock code 4765 URL <https://www.sbiglobalam.co.jp>
Representative (Title) Representative Director and President (Name) Tomoya Asakura
Person responsible for disclosure (Title) Executive Officer and CFO (Name) Yasuyuki Ogasawara +81 3 6229-0812
Scheduled date for filing of quarterly report: February 2, 2024
Scheduled date of payment of dividends: —
Supplementary documents for quarterly financial results: None
Quarterly financial results briefing: Yes (We will post a video of the briefing on our official website, targeting analysts and institutional investors.)

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year ending March 31, 2024 (April 1, 2023 to December 31, 2023)

(1) Consolidated Results of Operations (cumulative)

(Percentages show year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Third quarter of Fiscal Year ending March 31, 2024	7,576	16.1	1,670	10.1	2,007	11.5	1,258	15.2
Third quarter of Fiscal Year ended March 31, 2023	6,526	8.9	1,517	0.2	1,799	2.9	1,091	4.6

(Note) Comprehensive income Q3 of the Fiscal Year ending March 31, 2024 1,129 Million yen (Δ 14.4%)
Q3 of the Fiscal Year ended March 31, 2023 1,319 Million yen (Δ 20.4%)

	Net income per share (basic)	Net income per share (diluted)
	yen	yen
Third quarter of Fiscal Year ending March 31, 2024	14.03	—
Third quarter of Fiscal Year ended March 31, 2023	12.18	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	yen
Third quarter of Fiscal Year ending March 31, 2024	18,170	15,834	86.4	174.99
Fiscal Year ended March 31, 2023	21,356	16,799	77.2	183.79

(Reference) Shareholders' equity Q3 of the Fiscal Year ending March 31, 2024 15,691 Million yen
Fiscal Year ended March 31, 2023 16,481 Million yen

2. Dividends

	Dividend				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
Fiscal Year ended March 31, 2023	— yen	8.25 yen	— yen	12.75 yen	21.00 yen
Fiscal Year ending March 31, 2024	—	8.50	—		
Fiscal Year ending March 31, 2024 (forecast)				—	—

(Note) Revision to the most recently announced dividend forecast: None

Forecast of the annual dividend for the year ending March 31, 2024, is yet to be determined.

3. Forecasts of Consolidated Financial Results for the Fiscal Year ending March 31, 2024 (April 1, 2023, to March 31, 2024)

Consolidated Forecasts for the Fiscal Year Ending March 31, 2024, are yet to be determined.

(Note) Revision to the most recently announced earnings forecast: None

*Notes

(1) Changes in significant subsidiaries during the Fiscal Year ending March 31, 2024

(changes in specified subsidiaries affecting the scope of consolidation): Yes

New company (Company name) — Excluded 1 company (Company name) Shinsei Investment Management Co., Ltd.

(2) Application of special accounting treatment for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies and estimates, and retrospective restatements

- | | |
|--|--------|
| 1) Changes in accounting policies caused by revision of accounting standards | : None |
| 2) Changes in accounting policies other than 1) | : None |
| 3) Changes in accounting estimates | : None |
| 4) Retrospective restatements | : None |

(4) Number of shares issued (common stock)

1) Number of shares outstanding at end of period (including treasury stocks)	Q3, Fiscal Year ending March 31, 2024	89,673,600 shares	As of March 31, 2023	89,673,600 shares
2) Number of treasury stocks at end of period	Q3, Fiscal Year ending March 31, 2024	120 shares	As of March 31, 2023	170 shares
3) Average number of shares during period (quarterly cumulative)	Q3, Fiscal Year ending March 31, 2024	89,673,480 shares	Q3, Fiscal Year ended March 31, 2023	89,673,430 shares

*This quarterly financial summary is outside the scope of the quarterly review performed by certified accountants and auditors.

*Explanation regarding the appropriate use of financial forecasts and other special items

(How to obtain the financial results briefing)

A briefing of financial results for analysts is scheduled to be held on January 30, 2024. We will post a video of the briefing on our official website promptly after it is held.

Quarterly Consolidated Financial Statements and Major Notes(1) Quarterly Consolidated Balance Sheet

	(Thousand yen)	
	Fiscal Year ended March 31, 2023 (March 31, 2023)	Third Quarter of Current Fiscal Year (December 31, 2023)
ASSETS		
Current assets		
Cash and cash equivalents	2,137,894	3,383,620
Accounts receivable	1,483,903	2,335,207
Inventories	1,386	2,782
Other accounts receivable	9,409,529	—
Other current assets	959,197	589,253
Total current assets	13,991,911	6,310,863
Non-current assets		
Tangible fixed assets	345,777	351,800
Intangible fixed assets		
Goodwill	1,676,585	1,710,785
Software	863,429	982,592
Other intangible assets	39,775	65,333
Total intangible assets	2,579,790	2,758,711
Investments and other assets		
Investment securities	3,871,154	8,300,595
Deferred tax assets	416,769	318,921
Other investment and other assets	142,375	127,808
Total investments and other assets	4,430,299	8,747,325
Total non-current assets	7,355,867	11,857,837
Deferred assets		
Stock issuance cost	8,587	2,073
Total deferred assets	8,587	2,073
TOTAL ASSETS	21,356,365	18,170,775

	(Thousand yen)	
	Fiscal Year ended March 31, 2023 (March 31, 2023)	Third Quarter of Current Fiscal Year (December 31, 2023)
LIABILITIES		
Current liabilities		
Accounts payable-trade	62,753	14,254
Accounts payable–other	1,010,877	1,093,378
Lease payable	50,646	60,817
Income taxes payable	2,709,257	320,702
Consumption taxes payable	12,179	88,000
Other current liabilities	508,107	576,519
Total current liabilities	4,353,822	2,153,673
Non-current liabilities		
Lease payable	202,641	182,406
Total non-current liabilities	202,641	182,406
TOTAL LIABILITIES	4,556,464	2,336,079
NET ASSETS		
Shareholders' equity		
Common stock	3,363,635	3,363,635
Capital surplus	4,514,168	4,528,571
Retained earnings	8,335,546	7,688,379
Treasury stocks	△20	△20
Total shareholders' equity	16,213,329	15,580,564
Accumulated other comprehensive income		
Valuation difference on other securities	13,440	△364,145
Foreign currency translation adjustments	254,273	475,491
Total accumulated other comprehensive income	267,713	111,345
Non-controlling shareholders' equity	318,858	142,785
TOTAL NET ASSETS	16,799,901	15,834,695
TOTAL LIABILITIES AND NET ASSETS	21,356,365	18,170,775

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive IncomeQuarterly Consolidated Statement of IncomeThird quarter of the fiscal year

(Thousand yen)

	Third Quarter of Previous Fiscal Year (From April 1, 2022 To December 31, 2022)	Third Quarter of Current Fiscal Year (From April 1, 2023 To December 31, 2023)
Net sales	6,526,688	7,576,008
Cost of sales	3,054,325	3,642,075
Gross profit	3,472,362	3,933,933
Selling, general and administrative expenses	1,955,232	2,263,429
Operating income	1,517,129	1,670,503
Non-operating income		
Interest income	115,882	60,547
Dividends income	162,319	150,248
Gain on sale of investment securities	18,494	131,942
Other non-operating income	4,411	2,151
Total non-operating income	301,108	344,889
Non-operating expenses		
Foreign exchange losses	378	150
Amortization of stock issuance cost	7,812	7,256
Other non-operating expenses	10,175	671
Total non-operating expenses	18,366	8,077
Ordinary income	1,799,872	2,007,315
Extraordinary loss		
Loss on valuation of crypto assets	5,924	-
Total extraordinary loss	16,189	-
Income before income taxes	1,783,682	2,007,315
Income taxes-current	477,593	456,153
Income taxes-deferred	96,377	263,261
Total income taxes	573,970	719,415
Profit	1,209,711	1,287,900
Net income attributable to non-controlling interests	117,765	29,505
Net income attributable to owners of parent	1,091,945	1,258,394

Quarterly Consolidated Statement of Comprehensive IncomeThird quarter of the fiscal year

(Thousand yen)

	Third Quarter of Previous Fiscal Year (From April 1, 2022 To December 31, 2022)	Third Quarter of Current Fiscal Year (From April 1, 2023 To December 31, 2023)
Profit	1,209,711	1,287,900
Other comprehensive income		
Valuation difference on other securities	△253,949	△379,301
Foreign currency translation adjustments	363,453	221,218
Total other comprehensive income	109,503	△158,083
Comprehensive income	1,319,215	1,129,816
(Breakdown)		
Comprehensive income attributable to owners of parent	1,198,928	1,102,025
Comprehensive income attributable to non-controlling interests	120,286	27,790

(3) Notes on Quarterly Consolidated Financial Statements

(Notes on the premise of a going concern)

Not applicable

(Notes on change in the scope of consolidation or the scope of application of the equity method)

Significant change in scope of consolidation

Shinsei Investment Management Co., Ltd., which was a consolidated subsidiary of the Company, is excluded from the scope of consolidation because it ceased to exist during the fiscal year under review as a result of an absorption-type merger in which SBI Asset Management Co., Ltd., also a consolidated subsidiary of the Company, was the surviving company.

(Notes on the changes in accounting policies)

Not applicable

(Application of special accounting treatment for preparing quarterly consolidated financial statements)

Not applicable