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January 23, 2024

Company name: Lacto Japan Co., Ltd.  
Representative: Motohisa Miura, President  
(Securities code: 3139 TSE Prime Market)  
Contact: Yuko Ishiguro  
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## Notice Regarding Decisions Pertaining to Share Repurchase (Acquisition of shares based on Articles of Incorporation pursuant to the provisions of Article 165.2 of the Companies Act)

Lacto Japan hereby announces that the Board of Directors resolved at its meeting held on January 23, 2024, to acquire its own shares as described below in accordance with Article 156 of the Companies Act, which is applied by replacing terms pursuant to Article 165.3 of the Companies Act.

### 1. Reasons for share repurchase

To allocate shares to be issued as restricted stock compensation, and to enable flexible capital policies in response to changes in the business environment.

### 2. Details of repurchase

(1) Type of shares to be acquired	Common stock
(2) Total number of shares to be acquired	70,000 (0.70% of total shares issued (excluding treasury shares))
(3) Total acquisition price	¥200 million (upper limit)
(4) Period of acquisition	January 24 to April 30, 2024
(5) Acquisition method	Market purchases on the Tokyo Stock Exchange, including off-auction share repurchase transactions (ToSTNeT-3)

Reference: Treasury share holdings as of November 30, 2023

Total number of shares issued (excluding treasury shares): 9,956,148

Number of treasury shares: 5,052