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January 31, 2024

To whom it may concern:

Company name: Stanley Electric Co., Ltd.  
Representative: Yasuaki Kaizumi, President and Representative Director  
Securities code: 6923 (TSE Prime Market)  
Contact: Ikuo Kuwata, Executive Officer, Executive General Manager,  
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### Announcement of Revision in Forecasts for Dividend

The Board of Directors of Stanley Electric Co., Ltd. (“the Company”) held a meeting on January 31, 2024 and decided to revise the forecasts for year-end dividend from retained earnings as follows.

#### 1. Details of Revision of Dividend Forecasts

(Yen)

	Dividends per share		
	End of the first half	End of the second half	Full fiscal year
Previous forecasts (released on October 31, 2023)	—	27.00	54.00
Current forecasts	—	28.00	55.00
Actual for the current fiscal year ending March 31, 2024	27.00	—	—
Actual for the current fiscal year ended March 31, 2023	25.00	25.00	50.00

#### 2. Reason for the Revision

We aim to maintain stable dividends and appropriate profit returns as part of our financial strategy in the “VIII Three-year Medium-term Management Plan”. Our target is a consolidated dividend payout ratio of 30% or more. Based on the comprehensive consideration of the improvement of our corporate structure during the cumulative period of the third quarter of the fiscal year 2024 and the expected consolidated business performance for the full year, we will revise the expected year-end dividend from 27 yen to 28 yen. Therefore, we plan to set the annual dividend per share, including the second quarter-end dividend, at 55 yen per share.