

January 31, 2024

To: All Concerned Stakeholders

Company : ID Holdings Corporation  
Representative : Masaki Funakoshi, President,  
Representative Director and Group CEO  
(Securities Code: 4709; TSE Prime)  
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## Notice Regarding Establishment of a Subsidiary in the Netherlands

ID Holdings Corporation (hereinafter “the Company”) hereby offers notice that, at today’s meeting of the Board of Directors, the Company has resolved to establish a subsidiary in the Netherlands.

### 1. Purpose of Establishment

The Amsterdam Branch Office of INFORMATION DEVELOPMENT CO., LTD., a subsidiary of the Company, began operation in the Netherlands in 2016 as a representative office. Since that time, as the demand for IT personnel has grown at the customers' European bases, the Amsterdam Branch Office has played a valuable role in developing global personnel for the Group. These efforts have borne fruit and today the Amsterdam Branch Office is steadily growing its business results, with focus on providing IT services to Japanese-affiliated businesses in Europe. Anticipating future business growth, the Group is shifting its European operations from an organization focusing on transferees from Japan to a localized structure emphasizing local hiring. For this reason, the Company has decided to establish a local corporation.

### 2. Overview of Subsidiary to be Established

(1) Name	Information Development Europe B.V. (Common name: ID Europe)
(2) Location	City of Amsterdam, Kingdom of the Netherlands
(3) Name and title of representative	Kaori Yoshida, Managing Director
(4) Description of operations	Provision of IT services
(5) Capital	€1 million
(6) Date of establishment	April 1, 2024 (expected)
(7) Major shareholders and shareholding ratio	Wholly owned subsidiary of the Company

(8) Relationship between the Company and ID Europe	Capital relationships	ID Europe is established as a wholly owned subsidiary of the Company.
	Personnel relationships	Employees of the Group are expected to be appointed as directors of ID Europe.
	Trading relationships	No items are applicable, as ID Europe is a newly established company.

### 3. Schedule

(1) Resolution of the Board of Directors	January 31, 2024
(2) Date of establishment	April 1, 2024 (expected)
(3) Date of start of operations	On or after April 1, 2024

### 4. Future Directions

The establishment of the new subsidiary is expected to have negligible impact on the FY2023 consolidated business results of the Company as it is scheduled to begin operations on or after April 2024. As and when any items requiring disclosure as impacting business results occur in the future, the Company will disclose such matters promptly.

#### DISCLAIMER

*This English translation is only for reference purpose. When there are any discrepancies between original Japanese version and English translation version, the original Japanese version always prevails.*