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# Consolidated Financial Results for the Nine Months Ended November 30, 2023 [Japanese GAAP]

January 10, 2024

Company name: EAT&HOLDINGS Co.,Ltd.

Stock exchange listing: Tokyo

Code number: 2882

URL: https://www.eat-and.jp/ Representative: Hiroyasu Nakata

Representative director, COO

Director, CFO

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Scheduled date of filing quarterly securities report: January 11, 2024

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended November 30, 2023 (March 1, 2023 to November 30, 2023)

### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sal	les	Operating	profit	Ordinary	profit	Profit attribu	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
November 30, 2023	27,070	10.6	808	10.0	812	(7.3)	427	5.6
November 30, 2022	24,483	7.2	735	16.9	876	(23.1)	404	(23.7)
(Note) Comprehensive income	. Nine mo	nthe ended	November 30	2023.	¥	122 millio	n [ 5/	50/61

(Note) Comprehensive income: Nine months ended November 30, 2023: ¥ 422 million [ 5.6%] Nine months ended November 30, 2022: ¥ 400 million [ (25.7)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
November 30, 2023	40.07	40.05
November 30, 2022	39.83	39.79

### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
November 30, 2023	27,037	10,753	39.5
February 28, 2023	23,133	8,139	34.9

(Reference) Equity: As of November 30, 2023: ¥ 10,677 million As of February 28, 2023: ¥ 8,081 million

#### 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2023	-	5.00	-	5.00	10.00
Fiscal year ending February 29, 2024	-	5.00	-		
Fiscal year ending February 29, 2024 (Forecast)				5.00	10.00

(Note) Revision to the forecast for dividends announced most recently:

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending February 29, 2024:

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 29, 2024(March 1, 2023 to February 29, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales	S	Operating 1	profit	Ordinary p	rofit	Profit attribu		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	36,000	9.0	1,100	20.2	1,100	4.5	(700)	-	(65.63)

(Note) Revision to the financial results forecast announced most recently: Yes

(Note)Regarding the revisions to the consolidated business forecasts, please refer to the "Notice regarding fire outbreak at our group's Kanto Daiichi Factory (Second Report) and notice regarding revisions to business forecasts" released today (January 10, 2024).

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(1) Changes in significant subsidiaries during the nine months ended November 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No
New - (Company name:

Exclusion: - (Company name:

- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: No
  - 2) Changes in accounting policies other than 1) above: No
  - 3) Changes in accounting estimates: No
  - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):

November 30, 2023: 11,331,813 shares February 28, 2023: 10,169,506 shares

2) Number of treasury shares at the end of the period:

November 30, 2023: 959 shares February 28, 2023: 959 shares

3) Average number of shares outstanding during the period:

Nine months ended November 30, 2023: 10,665,418 shares Nine months ended November 30, 2022: 10,163,815 shares

		(Millions of yen)
	As of February 28, 2023	As of November 30, 2023
Assets		
Current assets		
Cash and deposits	1,558	2,606
Accounts receivable - trade	6,086	6,947
Merchandise and finished goods	1,161	1,400
Raw materials and supplies	321	367
Other	624	674
Total current assets	9,751	11,996
Non-current assets		
Property, plant and equipment		
Buildings, net	6,393	6,397
Land	1,080	1,080
Machinery, equipment and vehicles, net	3,166	3,620
Other, net	851	1,943
Total property, plant and equipment	11,492	13,042
Intangible assets		
Other	160	247
Total intangible assets	160	247
Investments and other assets		
Deferred tax assets	618	614
Other	1,118	1,142
Allowance for doubtful accounts	(7)	(7
Total investments and other assets	1,729	1,750
Total non-current assets	13,381	15,040
Total assets	23,133	27,037

	As of February 28, 2023	As of November 30, 2023
Liabilities		
Current liabilities		
Accounts payable - trade	2,254	2,621
Short-term borrowings	1,794	2,234
Current portion of long-term borrowings	902	912
Accounts payable - other	3,118	3,316
Income taxes payable	137	139
Provision for bonuses	197	127
Provision for bonuses for directors (and other officers)	45	38
Provision for repairs	-	46
Refund liabilities	1,015	1,140
Other	882	1,007
Total current liabilities	10,348	11,584
Non-current liabilities		
Long-term borrowings	3,272	3,357
Retirement benefit liability	185	199
Other	1,188	1,141
Total non-current liabilities	4,645	4,698
Total liabilities	14,994	16,283
Net assets		
Shareholders' equity		
Share capital	2,029	3,159
Capital surplus	1,960	3,089
Retained earnings	4,078	4,400
Treasury shares	(0)	(0)
Total shareholders' equity	8,067	10,648
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4	7
Foreign currency translation adjustment	9	19
Remeasurements of defined benefit plans	0	1
Total accumulated other comprehensive income	14	28
Share acquisition rights	22	3
Non-controlling interests	34	72
Total net assets	8,139	10,753
Total liabilities and net assets	23,133	27,037

## Quarterly Consolidated Statements of Income and Comprehensive Income Quarterly Consolidated Statements of Income (For the nine months)

		(Millions of yen)
	For the nine months ended November 30, 2022	For the nine months ended November 30, 2023
Net sales	24,483	27,070
Cost of sales	14,445	16,331
Gross profit	10,037	10,738
Selling, general and administrative expenses	9,302	9,929
Operating profit	735	808
Non-operating income		
Interest income	0	0
Dividend income	0	0
Insurance claim income	-	79
Subsidy income	125	1
Cancellation income	24	34
Other	2	7
Total non-operating income	153	123
Non-operating expenses		
Share acquisition rights issuance costs	-	16
Interest expenses	10	18
Repair expenses	-	30
Provision for repairs	-	46
Other	2	Ç
Total non-operating expenses	12	120
Ordinary profit	876	812
Extraordinary income		
Gain on sale of non-current assets	0	
Gain on state subsidy	20	
Gain on reversal of share acquisition rights	-	16
Total extraordinary income	20	10
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	20	
Loss on sale and retirement of non-current assets	0	
Loss on store closings	25	24
Impairment losses	76	42
Total extraordinary losses	122	67
Profit before income taxes	773	763
Income taxes	390	350
Profit	383	404
Loss attributable to non-controlling interests	(21)	(22
Profit attributable to owners of parent	404	42′

## Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

		(Millions of yen)
	For the nine months ended November 30, 2022	For the nine months ended November 30, 2023
Profit	383	404
Other comprehensive income		
Valuation difference on available-for-sale securities	0	3
Foreign currency translation adjustment	16	14
Remeasurements of defined benefit plans, net of tax	0	0
Total other comprehensive income	16	18
Comprehensive income	400	422
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	419	441
Comprehensive income attributable to non-controlling interests	(18)	(18)