

**Translation**

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**Summary of Consolidated Financial Results  
for the Nine Months Ended December 31, 2023  
(Based on Japanese GAAP)**

January 26, 2024

Company name: Hokkoku Financial Holdings, Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 7381 URL <https://www.hfhd.co.jp/>  
 Representative: President & Chief Executive Officer Shuji Tsuemura  
 Representative Director  
 Managing Executive Officer,  
 Inquiries: General Manager of General Planning Tomohiko Kikuzawa TEL 076-263-1111  
 Department  
 Scheduled date to file Quarterly Securities Report: February 5, 2024  
 Scheduled date to commence dividend payments: –  
 Trading accounts: No  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2023 (from April 1, 2023 to December 31, 2023)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2023	69,197	1.7	13,707	(21.2)	9,219	(7.4)
Nine months ended December 31, 2022	67,986	7.9	17,399	16.6	9,960	18.0

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2023	380.82		380.68	
Nine months ended December 31, 2022	378.60		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2023	5,392,027	242,228	4.3
As of March 31, 2023	5,603,724	237,688	4.0

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	–	50.00	–	50.00	100.00
Year ending March 31, 2024	–	55.00	–	–	–
Year ending March 31, 2024 (Forecast)	–	–	–	55.00	110.00

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	16,500	2.8	11,000	25.8	475.62

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2023  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	25,208,582 shares	As of March 31, 2023	26,908,582 shares
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Number of treasury shares at the end of the period

As of December 31, 2023	2,080,877 shares	As of March 31, 2023	1,809,299 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2023	24,210,156 shares	Nine months ended December 31, 2022	26,307,713 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Assets</b>		
Cash and due from banks	1,354,859	1,145,569
Call loans and bills bought	141,000	228,000
Monetary claims bought	3,266	3,507
Money held in trust	13,535	13,621
Securities	1,468,300	1,472,983
Loans and bills discounted	2,523,613	2,435,436
Foreign exchanges	11,684	8,790
Lease receivables and investment assets	36,445	38,163
Other assets	51,111	40,146
Tangible fixed assets	32,102	38,179
Intangible fixed assets	8,539	9,691
Deferred tax assets	4,617	1,809
Customers' liabilities for acceptances and guarantees	17,282	17,817
Allowance for loan losses	(62,631)	(61,688)
<b>Total assets</b>	<b>5,603,724</b>	<b>5,392,027</b>
<b>Liabilities</b>		
Deposits	4,360,798	4,400,636
Call money and bills sold	532,156	358,917
Cash collateral received for securities lent	360,955	319,156
Borrowed money	26,553	5,380
Foreign exchanges	3	–
Bonds payable	20,000	20,000
Borrowed money from trust account	164	168
Other liabilities	42,925	22,823
Provision for bonuses	712	–
Retirement benefit liability	1,376	1,199
Provision for management board incentive plan trust	410	410
Provision for reimbursement of deposits	96	96
Provision for loss on interest repayment	2	0
Deferred tax liabilities	1,185	1,873
Deferred tax liabilities for land revaluation	1,411	1,319
Acceptances and guarantees	17,282	17,817
<b>Total liabilities</b>	<b>5,366,036</b>	<b>5,149,799</b>
<b>Net assets</b>		
Share capital	10,000	10,000
Capital surplus	27,139	19,557
Retained earnings	188,428	195,209
Treasury shares	(8,216)	(10,105)
<b>Total shareholders' equity</b>	<b>217,351</b>	<b>214,662</b>
Valuation difference on available-for-sale securities	11,332	18,324
Deferred gains or losses on hedges	(2)	(331)
Revaluation reserve for land	2,296	2,150
Remeasurements of defined benefit plans	(1,333)	(980)
<b>Total accumulated other comprehensive income</b>	<b>12,292</b>	<b>19,163</b>
Non-controlling interests	8,044	8,402
<b>Total net assets</b>	<b>237,688</b>	<b>242,228</b>
<b>Total liabilities and net assets</b>	<b>5,603,724</b>	<b>5,392,027</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Ordinary income	67,986	69,197
Interest income	28,470	30,087
Interest on loans and discounts	18,043	18,550
Interest and dividends on securities	10,010	11,001
Trust fees	0	0
Fees and commissions	7,302	7,543
Other ordinary income	12,319	11,099
Other income	19,893	20,465
Ordinary expenses	50,586	55,489
Interest expenses	2,318	5,859
Interest on deposits	75	122
Fees and commissions payments	2,656	2,777
Other ordinary expenses	17,019	19,703
General and administrative expenses	22,812	24,351
Other expenses	5,779	2,798
Ordinary profit	17,399	13,707
Extraordinary income	52	108
Gain on disposal of non-current assets	52	108
Extraordinary losses	1,444	1,078
Loss on disposal of non-current assets	1,350	402
Impairment losses	93	676
Profit before income taxes	16,006	12,737
Income taxes - current	3,020	3,108
Income taxes - deferred	2,791	186
Total income taxes	5,811	3,295
Profit	10,195	9,442
Profit attributable to non-controlling interests	235	222
Profit attributable to owners of parent	9,960	9,219

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Profit	10,195	9,442
Other comprehensive income	(48,001)	7,139
Valuation difference on available-for-sale securities	(48,148)	7,115
Deferred gains or losses on hedges	(115)	(329)
Remeasurements of defined benefit plans, net of tax	262	353
Comprehensive income	(37,806)	16,581
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(37,994)	16,235
Comprehensive income attributable to non-controlling interests	188	346