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(Code number: 9202, TSE Prime Market)

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### **Notice of Revision of Consolidated Financial Results Forecast**

Based on the recent performance trends, ANA HOLDINGS INC. has revised its whole financial year performance forecast for the current fiscal year (April 1, 2023 - March 31, 2024) previously announced on April 27, 2023.

Details are as follows.

#### 1. Revision of Consolidated Financial Results Forecast for FY2023 (April 1, 2023 - March 31, 2024)

	Operating Revenues	Operating Income	Ordinary Income	Net Income attributable to owners of the parent	Net income per share
Previous Forecast (A)	Billion yen 1,970.0	Billion yen 140.0	Billion yen 115.0	Billion yen 80.0	Yen 170.58
New forecast (B)	2,030.0	190.0	190.0	130.0	277.29
Change (B – A)	60.0	50.0	75.0	50.0	—
% Change	3.0	35.7	65.2	62.5	—
Ref. FY2022 (Apr 1, 2022 - Mar 31, 2023)	1,707.4	120.0	111.8	89.4	190.24

#### 2. Reasons for Revision

In the third quarter (Oct. to Dec.), airline's international and domestic passenger revenues performed strongly due to strong inbound tourism demand and leisure demand, and it is expected to continue into fourth quarter, which operating revenues is forecast to be 2,030.0 billion yen (an increase of 60.0 billion yen compared to the previous announcement). Despite increases in expenses for maintenance and personnel etc. hereafter, the operating income is forecast to be 190.0 billion yen (an increase of 50.0 billion yen) due to the increase in operating revenues. In addition, aircraft

related compensation income and gains from the sale of aircraft assets etc. will exceed expectations which ordinary income is forecast to be 190.0 billion yen (an increase of 75.0 billion yen) and a net income attributable to owners of parent is forecast to be 130.0 billion yen (an increase of 50.0 billion yen). The dividend forecast for fiscal year 2023 remains unchanged at 30.0 yen per share, as announced on October 31, 2023.

These calculations were made based on the assumptions that the exchange rate is ¥145 to one US dollar, and indices for fuel costs as follows; the market price for crude oil on the Dubai market is US\$75 per barrel, while Singapore kerosene costs are US\$100 per barrel. The above earnings forecasts are made on the basis of information currently available. Therefore, earnings results may differ from such forecasts for a variety of reasons.

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