

Consolidated Financial Results for the Nine Months Ended December 31, 2023 [Japanese GAAP]



January 31, 2024

Company name: MEIWA CORPORATION
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 8103
 URL: <https://www.meiwa.co.jp>
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 Scheduled date of filing quarterly securities report: February 8, 2024
 Scheduled date of commencing dividend payments: —
 Availability of supplementary briefing material on quarterly financial results: Yes
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2023	118,237	(0.8)	2,306	(23.4)	2,953	(4.0)	1,943	4.3
December 31, 2022	119,194	11.8	3,012	17.3	3,077	18.5	1,862	(2.9)

(Note) Comprehensive income: Nine months ended December 31, 2023: ¥1,774 million [(25.5)%]
 Nine months ended December 31, 2022: ¥2,382 million [(6.4)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2023	46.60	-
December 31, 2022	44.59	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2023	86,079	36,549	41.9
As of March 31, 2023	80,725	35,922	43.9

(Reference) Equity: As of December 31, 2023: ¥36,088 million
 As of March 31, 2023: ¥35,475 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	0.00	-	25.00	25.00
Fiscal year ending March 31, 2024	-	0.00	-	-	-
Fiscal year ending March 31, 2024 (Forecast)	-	-	-	29.00	29.00

(Note) Revision to the forecast for dividends announced most recently: Yes

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	160,000	2.1	2,800	(23.4)	3,700	16.7	2,400	39.5	57.58

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

- (1) Changes in significant subsidiaries during the period under review: No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - December 31, 2023: 41,780,000 shares
 - March 31, 2023: 41,780,000 shares
 - 2) Total number of treasury shares at the end of the period:
 - December 31, 2023: 146,187 shares
 - March 31, 2023: 16,987 shares
 - 3) Average number of shares during the period:
 - Nine months ended December 31, 2023: 41,698,413 shares
 - Nine months ended December 31, 2022: 41,763,121 shares

(Note) The Company has introduced a performance-linked stock compensation system since the first quarter of the fiscal year ending March 31, 2024. The number of treasury shares excluded in the calculation of the total number of treasury shares at the end of the period and the average number of shares during the period includes 129,200 shares of the Company held by the stock granting trust related to this system.

* These quarterly financial results are outside the scope of quarterly review conducted by a certified public accountant or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes

The financial results forecast herein are based on information available as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.