

Summary of Consolidated Financial Results for the Third Quarter Ended December 31, 2023 [Japanese GAAP]

January 31, 2024

Listed company's name: TOCALO Co., Ltd. Stock Exchange Listing: Tokyo
 Stock code: 3433 URL: <https://www.tocalo.co.jp/>
 Representative: Kazuya KOBAYASHI, President and Executive Officer
 Contact: Hiroshi GOTO, Managing Executive Officer Phone: +81-78-303-3433
 Scheduled date of filing quarterly securities report: February 9, 2024
 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing material on quarterly financial results: Yes
 Schedule of quarterly financial results briefing session: None

(Amounts in millions of yen rounded down to the nearest million yen)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

(1) Consolidated Operating Results (Cumulative)

(Percentages indicate changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Recurring profit		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2023	34,804	(4.4)	6,404	(22.1)	6,729	(22.5)	4,280	(24.5)
December 31, 2022	36,424	13.0	8,224	8.8	8,678	12.1	5,669	13.5

(Note) Comprehensive income: Nine months ended December 31, 2023: 5,580 million yen [(20.8)%]
 Nine months ended December 31, 2022: 7,044 million yen [18.2 %]

	Basic earnings per share	Diluted earnings per share
Nine months ended December 31, 2023	Yen 71.19	Yen -
December 31, 2022	93.20	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of December 31, 2023	Million yen 72,337	Million yen 57,897	% 74.0
March 31, 2023	74,263	57,643	72.5

(Reference) Equity: As of December 31, 2023: 53,533 million yen
 As of March 31, 2023: 53,839 million yen

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2023	Yen -	Yen 22.50	Yen -	Yen 27.50	Yen 50.00
Fiscal year ending March 31, 2024	-	25.00	-	-	-
Fiscal year ending March 31, 2024 (Forecast)				25.00	50.00

(Note) Revisions to the most recently announced dividend forecast: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(Percentages indicate changes from the same period of the previous fiscal year)

Full year	Net sales		Operating profit		Recurring profit		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	47,000	(2.4)	8,700	(17.6)	8,700	(20.9)	5,800	(21.1)	96.70

(Note) Revisions to the most recently announced financial results forecast: None

Notes

(1) Changes in significant subsidiaries during the period

(Changes in specified subsidiaries associated with changes in scope of consolidation): None

(2) Adoption of special accounting methods for preparation of quarterly financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies along with changes in accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares issued and outstanding (common stock)

1) Number of shares issued as of period-end (including treasury stock)

As of December 31, 2023: 61,200,000 shares

As of March 31, 2023: 63,200,000 shares

2) Number of shares held in treasury as of period-end

As of December 31, 2023: 1,762,426 shares

As of March 31, 2023: 2,352,845 shares

3) Average number of shares during respective periods

Nine months ended December 31, 2023: 60,126,277 shares

Nine months ended December 31, 2022: 60,832,709 shares

* This Summary of Consolidated Financial Results is outside the scope of external auditor's quarterly review procedures under the Financial Instruments and Exchange Act.

* Appropriate Use of Financial Forecasts and Other Important Matters

The financial forecasts and estimates in this Summary of Consolidated Financial Results are based on information available to the Company at the time of report issuance and certain assumptions judged to be reasonable by the Company, and therefore are not guarantees of future performance. Consequently, actual results may differ substantially from those described in this Summary of Consolidated Financial Results.