



January 31, 2024

To Whom It May Concern

Company name: coconala Inc.
Representative: Ayumu Suzuki, Chief Executive Officer
(Code number: 4176 TSE Growth)
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Notice of Establishment of Joint Venture Company

coconala Inc. (Headquarters: Shibuya-ku, Tokyo; Chief Executive Officer: Ayumu Suzuki; hereinafter "coconala") and Mizuho Bank, Ltd. (President and CEO: Masahiko Kato; hereinafter "MHBK") have established a joint venture company as of today, as disclosed in the " Notice of Conclusion of Basic Agreement on Establishment of Joint Venture Company " dated September 12, 2023. We would like to inform you as follows.

1. Outline of joint venture company

The joint venture company to be established is currently under discussion, and the following details are planned at this time. We will announce the details of the joint venture as soon as they are officially decided.

(1) Name	Mizuho coconala, Inc.
(2) Location	20-1 Shibuya Infoss Tower 6F, Sakuragaoka-cho, Shibuya-ku, Tokyo
(3) Title and name of representative	Ayumu Suzuki, Chief Executive Officer
(4) Business	Operation and development of skills and talents matching platform for corporate clients etc.
(5) Date of establishment	January 31, 2024
(6) Investment Ratio	coconala 51.0% Mizuho Innovation Frontier Co., Ltd. 49.0% (wholly owned subsidiary of Mizuho Financial Group, Inc.)

Note: Mizuho coconala, Inc. will become a subsidiary of coconala Inc.

2. Outline of Joint Venture Partner

(1) Name	Mizuho Innovation Frontier Co., Ltd.
(2) Location	1-5-5 Otemachi, Chiyoda-ku, Tokyo
(3) Title and name of representative	President, CEO & Representative Director Junichi Ikeda
(4) Business	Venture capital business with the purpose of promoting both business and technological advances
(5) Capital	100 million yen
(6) Date of establishment	April 3rd, 2023
(7) Major shareholders and their shareholding ratios	Mizuho Financial Group, Inc. 100%
(8) Relationship between the listed company and the relevant company	There is no capital, personal, or other relationship between the company and the listed company. The company is not a relevant company.

Note: Mizuho Innovation Frontier Co., Ltd. was established on April 3rd, 2023; therefore, its operating results and financial condition are not presented.

3. Future outlook

At this time, we do not expect the establishment of this joint venture to have a significant impact on our business performance. If any matter that should be announced arises, we will promptly announce it.

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