

Translation

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For Immediate Release

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Notice of Transfer of Non-Current Assets and Recording Extraordinary Income

The Company completed the necessary internal procedures on January 10, 2024, and decided to transfer non-current assets as follows.

1. Reason for transfer

The Company reviewed assets held and decided to transfer the following assets to efficiently utilize its assets.

2. Details of the transferred assets

Units (millions of yen)

Name and location of assets	Transfer value	Book value	Gain on transfer	Current condition
Iridium (Hokuto City, Yamanashi)	280	26	239	Idle assets

3. Overview of recipient

We will refrain from announcing the recipient of the transfer due to the wishes of the other party.

Although normal business transactions exist between the recipient of the transfer and the Company, there are no notable capital relationships or personal relationships, and the recipient is not a related party of the Company.

4. Schedule of acquisition

(1) Date of determination of sale and conclusion of agreement	January 10, 2024
(2) Transfer date	January 12, 2024

5. Future outlook

As a result of the transfer of non-current assets, the Company intends to record a gain on sale of non-current

assets of 239 million yen as extraordinary income in the fourth quarter of the fiscal year ending February 29, 2024, and this has been factored into the revision of full-year financial forecasts announced today.