



January 31, 2024

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending September 30, 2024 (Japanese GAAP) (Summary)

Listed Company Name: Financial Partners Group Co., Ltd. URL <https://www.fpg.jp/en/>
 Listed Stock Exchange: Tokyo Stock Exchange Prime Market Code Number: 7148
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 Expected date of quarterly report submission: February 9, 2024
 Expected date of dividend payment: —
 Supporting material for quarterly results: Yes
 The briefing session of quarterly results: No

(Figures less than one million yen are rounded down.)

1. Consolidated financial results for the first quarter of the Fiscal Year Ending September 30, 2024 (October 1, 2023 — December 31, 2023)

(1) Consolidated operating results (cumulative) (% figures show year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
December 31, 2023	24,393	40.1	8,321	17.3	8,595	21.9	6,382	40.0
December 31, 2022	17,416	11.1	7,092	108.3	7,049	98.1	4,560	81.0

(Note) Comprehensive income: Three months ended December 31, 2023: 6,410 million yen; (41.0%)
 Three months ended December 31, 2022: 4,547 million yen; (78.1%)

	Net income per share	Diluted net income per share
Three months ended	Yen	Yen
December 31, 2023	74.74	—
December 31, 2022	53.40	—

(Note) Diluted net income per share is not stated because there are no potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
As of	Millions of yen	Millions of yen	%
December 31, 2023	144,480	44,474	30.7
September 30, 2023	183,675	44,298	24.1

(Reference) Shareholders' equity: As of December 31, 2023: 44,326 million yen
 As of September 30, 2023: 44,191 million yen

2. Dividends

	Annual dividends per share				
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	End of fiscal year	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2023	—	0.00	—	73.00	73.00
Fiscal year ending September 30, 2024	—				
Fiscal year ending September 30, 2024 (Forecast)		0.00	—	77.50	77.50

(Note) Revision to the latest dividend forecast: No

3. Forecast of consolidated financial results for the Fiscal Year Ending September 30, 2024

(October 1, 2023 — September 30, 2024)

(% figures show year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	36,350	12.3	9,500	(16.1)	9,500	(15.4)	6,600	(12.5)	77.28
Annual	72,700	2.2	19,000	4.0	19,000	5.6	13,200	5.9	154.56

(Note) 1. Revision to the latest consolidated financial results forecast: No

* Notes

(1) Material changes in subsidiaries during this period

(Changes in scope of consolidations resulting from change in subsidiaries) : No

(2) Applying of specific accounting of the consolidated quarterly financial statements : No

(3) Changes in accounting policies, accounting estimates and retrospective restatement

a) Changes in accounting policies based on revisions of accounting standard : No

b) Changes in accounting policies other than ones based on revisions of accounting standard : No

c) Changes in accounting estimates : No

d) Retrospective restatement : No

(4) Number of issued and outstanding shares (ordinary shares)

a)	Number of issued and outstanding shares at the end of the period (including treasury shares)	As of December 31, 2023	89,073,600	As of September 30, 2023	89,073,600
b)	Number of treasury shares at the end of the period	As of December 31, 2023	3,672,101	As of September 30, 2023	3,672,101
c)	Average number of shares during the period	Three months ended December 31, 2023	85,401,499	Three months ended December 31, 2023	85,402,994

Quarterly consolidated financial statements

(1) Consolidated balance sheet

(Millions of yen)

	As of September 30, 2023	As of December 31, 2023
Assets		
Current assets		
Cash and deposits	15,984	17,668
Accounts receivable - trade	546	633
Operational investment securities	647	633
Merchandise	—	50
Supplies	17	32
Equity underwritten	83,400	65,470
Money held in trust (Aircraft for arrangement)	18,386	16,487
Real estate for arrangement	37,630	31,665
Other	11,678	4,749
Allowance for doubtful accounts	—	△0
Total current assets	168,290	137,393
Non-current assets		
Property, plant and equipment	9,502	1,522
Intangible assets		
Goodwill	367	359
Other	35	31
Total intangible assets	403	390
Investments and other assets		
Deferred tax assets	3,008	2,644
Other	2,470	2,529
Total investments and other assets	5,478	5,174
Total non-current assets	15,384	7,087
Total assets	183,675	144,480
Liabilities		
Current liabilities		
Accounts payable - trade	1,074	892
Short-term borrowings	75,372	51,234
Commercial papers	9,000	7,000
Current portion of long-term borrowings	10,163	7,385
Current portion of long-term nonrecourse loans payable	371	—
Income taxes payable	5,485	2,488
Contract liabilities	13,713	13,454
Provision for bonuses	601	504
Other	5,214	3,957
Total current liabilities	120,997	86,917
Non-current liabilities		
Bonds payable	1,100	1,100
Long-term borrowings	11,531	11,429
Long-term nonrecourse loans payable	5,407	—
Asset retirement obligations	122	122
Retirement benefit liability	4	4
Other	213	432
Total non-current liabilities	18,379	13,088
Total liabilities	139,377	100,006

(Millions of yen)

	As of September 30, 2023	As of December 31, 2023
Net assets		
Shareholders' equity		
Share capital	3,095	3,095
Capital surplus	2,671	2,671
Retained earnings	40,723	40,872
Treasury shares	△2,457	△2,457
Total shareholders' equity	44,033	44,182
Accumulated other comprehensive income		
Foreign currency translation adjustment	158	144
Total accumulated other comprehensive income	158	144
Non-controlling interests	106	148
Total net assets	44,298	44,474
Total liabilities and net assets	183,675	144,480

(2) Consolidated statement of income and consolidated statement of comprehensive income

Consolidated statement of income (cumulative)

(Millions of yen)

	Three months ended December 31, 2022	Three months ended December 31, 2023
Net sales	17,416	24,393
Cost of sales	8,187	13,578
Gross profit	9,228	10,814
Selling, general and administrative expenses	2,136	2,493
Operating profit	7,092	8,321
Non-operating income		
Interest income	195	268
Gain on investments in money held in trust	50	138
Rental income from real estate	456	274
Share of profit of entities accounted for using equity method	102	232
Aircraft rental income	—	73
Other	6	1
Total non-operating income	810	989
Non-operating expenses		
Interest expenses	214	153
Commission expenses	227	167
Foreign exchange losses	327	329
Rental expenses on real estate	58	46
Depreciation	—	12
Other	24	5
Total non-operating expenses	853	715
Ordinary profit	7,049	8,595
Extraordinary income		
Gain on sale of non-current assets	—	460
Gain on termination of business	—	125
Total extraordinary income	—	586
Extraordinary losses		
Impairment losses	348	—
Loss on retirement of non-current assets	2	4
Loss on valuation of shares of subsidiaries and associates	11	8
Total extraordinary losses	361	12
Profit before income taxes	6,687	9,169
Income taxes - current	3,089	2,379
Income taxes - deferred	△966	363
Total income taxes	2,123	2,743
Profit	4,564	6,425
Profit attributable to non-controlling interests	3	42
Profit attributable to owners of parent	4,560	6,382

Consolidated statement of comprehensive income (cumulative)

(Millions of yen)

	Three months ended December 31, 2022	Three months ended December 31, 2023
Profit	4,564	6,425
Other comprehensive income		
Foreign currency translation adjustment	△0	△8
Share of other comprehensive income of entities accounted for using equity method	△16	△6
Total other comprehensive income	△16	△14
Comprehensive income	4,547	6,410
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,544	6,369
Comprehensive income attributable to non- controlling interests	3	41