



February 1, 2024

Company name: Aozora Bank, Ltd.  
Name of representative: Kei Tanikawa, President and CEO  
Listed exchange: TSE Prime Market, Code 8304  
Contact: Tsutomu Jimbo  
Business Strategy Division (Tel.: 03 6752 1111)

## Personnel Changes in Representative Directors

TOKYO February 1, 2024 — Aozora Bank, Ltd. today announced that its Board of Directors resolved the personnel changes in Representative Directors as described below.

### [Representative Directors]

Changes of Positions [as of April 1, 2024]

[Name]	[New Position]	[Former Position]
Yamakoshi, Koji	Director and Chairman Executive Officer	Representative Director Deputy President Executive Officer
Oomi, Hideto	Representative Director President and CEO	Representative Director Deputy President Executive Officer Head of Institutional Business Promotion Group
Ohara, Masayoshi	Representative Director Deputy President Executive Officer	Director, Senior Managing Executive Officer CRO
Tanikawa, Kei	Director Executive Officer	Representative Director President and CEO

## Reason for Change

The establishment of a new management structure to lead the Bank's next generation has been enabled due to the successful selection and training of candidates based on the CEO succession plan established by the Nomination and Remuneration Committee. In order to further grow Aozora's Strategic Investments Business on which we are focused, we intend to restructure our management execution approach through a change to new management.

## Retirement [as of June 25, 2024]

[Name]	[Current Position]
Tanikawa, Kei	Director Executive Officer* <sup>1</sup>

\*<sup>1</sup> The retirement will take effect as of April 1, 2024. Mr. Kei Tanikawa will retire from Director and Executive Officer as term expires after the 91st Ordinary General Meeting of Shareholders as of June 25, 2024.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Exhibit)

## Personal History

Name	Yamakoshi, Koji
Date of Birth	July 22, 1962
Education	1986 BA in Law, The University of Tokyo
Career Summary	
April 1986	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
May 2005	Joint General Manager of Structured Credit & Investment Division
April 2007	General Manager of Special Finance Division
December 2009	Deputy Head of Specialty Finance Group, and General Manager of Special Situations Division
July 2012	Executive Officer, Deputy Head of Specialty Finance Group
November 2012	Executive Officer, Head of Specialty Finance Group
July 2016	Managing Executive Officer, Head of Specialty Finance Group
January 2017	Managing Executive Officer, Head of Specialty Finance Group, and General Manager of Global Real Estate Structured Debt Division
July 2018	Managing Executive Officer, Head of Business Banking Group (“BBG”) and Head of Corporate Banking Group (“CBG”)
July 2019	Senior Managing Executive Officer, Head of Business Banking Group (“BBG”) and Head of Corporate Banking Group (“CBG”)
June 2020	Director, Senior Managing Executive Officer, Head of Business Banking Group (“BBG”) and Head of Corporate Banking Group (“CBG”)
July 2020	Director, Senior Managing Executive Officer and Head of Corporate Banking Group (“CBG”)
July 2021	Representative Director, Deputy President (current)
Number of the Bank's ordinary shares owned	5,418 shares

End

# Personal History

Name Oomi, Hideto

Date of Birth July 19, 1965

Education 1989 BA in Business & Commerce, Keio University

## Career Summary

April 1989	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
August 2007	General Manager of Leveraged Finance Division
December 2009	General Manager of Acquisition & Project Finance Division
October 2011	General Manager of Hiroshima Branch
November 2012	General Manager of Business Strategy Division
July 2016	Executive Officer, Special Assignment
July 2019	Managing Executive Officer, Head of Corporate Strategy Unit, in charge of Office of Corporate Secretary and Special Assignment
July 2021	Representative Director, Deputy President , Head of Strategic Investments Group, Head of Trust Business Group
April 2022	Representative Director, Deputy President, Head of Institutional Business Promotion Group (current)

Number of the Bank's  
ordinary shares owned 10,162 shares

End

# Personal History

Name Ohara, Masayoshi

Date of Birth August 28, 1963

Education 1988 BA in Economics, The University of Kyoto

## Career Summary

April 1988 The Nippon Credit Bank, Ltd.  
(name changed to Aozora Bank, Ltd. in January 2001)

August 2009 Joint General Manager of Business Strategy Division

September 2010 Joint General Manager of Financial Institutions Management Div.

October 2011 General Manager of Financial Institutions Division I

July 2012 General Manager of Human Resources Division

August 2013 Deputy Chief Risk Officer (CRO)  
General Manager of Credit Risk Management Division

July 2014 Executive Officer, Head of Financial Markets Group

July 2017 Managing Executive Officer, Head of Financial Markets Group

July 2018 Managing Executive Officer, Chief Risk Officer (CRO),  
Chief Credit Risk Officer (CCRO)

July 2019 Senior Managing Executive Officer, Chief Risk Officer (CRO),  
Chief Credit Risk Officer (CCRO)

July 2021 Senior Managing Executive Officer, Chief Risk Officer (CRO)

June 2023 Director, Senior Managing Executive Officer,  
Chief Risk Officer (CRO) (current)

Number of the Bank's  
ordinary shares owned 2,724 shares

End