



Aica Kogyo Co., Ltd.

Support Data for the Summary
of Consolidated Financial Results
for the Nine Months Ended December 31, 2023



VALUE CREATION
3000 & 300

January 31, 2024
Stock code: 4206



1. Consolidated Financial Results

	FY2022		FY2023				
	Q1-Q3 Results	Profit margin	Q1-Q3 Results	Profit Margin	YoY	Full Year Forecast*2	vs Fcst.
Net Sales	180,818	—	174,875	—	(3.3%)	237,000	73.8%
Operating Profit	14,795	8.2%	19,503	11.2%	+31.8%	24,500	79.6%
Ordinary Profit	15,680	8.7%	20,572	11.8%	+31.2%	25,500	80.7%
Net Income*1	9,722	5.4%	12,261	7.0%	+26.1%	14,600	84.0%

[Unit per share: JPY]

Earnings per share	152.01	—	191.68	—	+26.1%	228.23	84.0%
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Decrease in sales and increase in profit
Operating Profit, Ordinary Profit, Net Income*1 : Reached a record high

*1. Profit attributable to owners of parent

*2. Forecast of consolidated financial results revised on January 9

[Downward revision of sales forecast and upward revision of profit forecast]

2. Results by Segment

[JPY million]

	Net Sales					Operating Profit					
	FY2022 Q1-Q3 Results	FY2023 Q1-Q3 Results	YoY	Full Year Forecast	vs Fcst.	FY2022 Q1-Q3 Results	FY2023 Q1-Q3 Results	YoY	Full Year Forecast	vs Fcst.	
Chemical Products	107,780	96,743	(10.2%)	130,000	74.4%	5,612	7,160	+27.6%	9,000	79.6%	Amount
						5.2%	7.4%	—	6.9%	—	Profit Margin
Laminates & Building Materials	73,037	78,131	+7.0%	107,000	73.0%	11,902	15,238	+28.0%	19,800	77.0%	Amount
						16.3%	19.5%	—	18.5%	—	Profit Margin
(Adjustments)						(2,718)	(2,895)	+6.5%	(4,300)	—	Amount
Total	180,818	174,875	(3.3%)	237,000	73.8%	14,795	19,503	+31.8%	24,500	79.6%	Amount
						8.2%	11.2%	—	10.3%	—	Profit Margin

3. Sales Breakdown for Chemical Products

[JPY billion]

	FY2022		FY2023			
	Q1-Q3	Full Year	Q1-Q3	YoY	Full Year Forecast	vs Fcst.
Adhesives*¹	77.19	101.50	68.07	(11.8%)	91.83	74.1%
[Of which, AAPH Group] *¹*²	[60.78]	[81.07]	[51.63]	[(15.1%)]	[71.27]	[74.1%]
Construction Resins*¹	7.29	9.81	7.77	+6.6%	10.61	73.3%
Specialty & Performance Materials*¹	13.76	17.70	11.64	(15.4%)	15.61	74.6%
Other Products*¹	9.53	12.28	9.24	(3.0%)	11.95	77.4%
Total	107.78	141.31	96.74	(10.2%)	130.00	74.4%

*1. Changes in product group classification: Hot melts and acrylic compounds, which had been classified in the Specialty & Performance Materials / Other product groups, are now classified into the Adhesives category from this fiscal year onward.
Sales of KUNSHAN AICA KOGYO CO., LTD. and Shenyang AICA-HOPE Kogyo Co., Ltd., which had been classified directly under the Adhesives, Construction Resins, and Specialty & Performance Materials product groups, are now classified as AAP sales from this fiscal year onward.

*2. AAPH: AICA Asia Pacific Holding

4. Sales Breakdown for Laminates & Building Materials

[JPY billion]

	FY2022		FY2023			
	Q1-Q3	Full Year	Q1-Q3	YoY	Full Year Forecast	vs Fcst.
High Pressure Laminates (HPL)	22.90	32.20	24.79	+8.2%	34.27	72.4%
Decorative Plywood Boards, Architectural Films	8.99	12.50	9.01	+0.2%	12.53	71.9%
Melamine Fire Retardant Decorative Panels "CERARL"	15.87	21.74	17.33	+9.2%	23.71	73.1%
Fire Retardant / Noncombustible Decorative Panels	5.84	7.80	5.54	(5.0%)	7.52	73.8%
Building and Housing Materials*	19.43	26.48	21.44	+10.4%	28.97	74.0%
Total	73.03	100.74	78.13	+7.0%	107.0	73.0%

*Changes in product group classification: The former Countertops, Postforming Products and Fittings, Interior Housing Materials product groups are now integrated into the Building and Housing Materials category from this fiscal year onward.

【Appendix】Overseas Sales by Segment



[JPY billion]

	FY2022 Q1-Q3 Results		FY2023 Q1-Q3 Results		
	Net Sales	Overseas Sales Ratio	Net Sales	YoY	Overseas Sales Ratio
Chemical Products	80.54	74.7%	68.49	(15.0%)	70.8%
Laminates & Building Materials	13.71	18.8%	14.86	+ 8.4%	19.0%
Total	94.26	52.1%	83.36	(11.6%)	47.7%



“FY” in this material indicates the fiscal year ending March 31 of the succeeding year.

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The matters such as current plan, prospect, strategy, or conviction which indicated in this report but not historical fact are only the expectation of the future achievement, and there are the risks or unexpected factors.

This information has made based on the judgment of the manager of Aica Kogyo Co., Ltd. using current available information. The actual result can be difference from the current prospect because of various important elements, so please avoid depending on fully to only this prospect.

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