



February 1, 2024

To whom it may concern

Company: DTS CORPORATION
Representative: Tomoaki Kitamura,
Representative Director and President
(Stock code: 9682; Tokyo Stock Exchange, Prime Market)
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**Notice Concerning Determination of Repurchase and Cancellation of Own Shares
(Repurchase of Own Shares pursuant to the Articles of Incorporation under Article 165, Paragraph
2 of the Companies Act and Cancellation of Own Shares under Article 178 of the Companies Act)**

DTS CORPORATION (“DTS”) hereby announces that it has resolved, at a meeting of the Board of Directors on February 1, 2024, to repurchase its own shares pursuant to Article 156 of the Companies Act, by applying mutatis mutandis Article 165, Paragraph 3 of the Act. DTS has also resolved to cancel the repurchased shares pursuant to Article 178 of the Act. Details are as follows.

1. Reasons for the repurchase and cancellation

DTS will flexibly repurchase and cancel its shares to improve capital efficiency and further enhance shareholder returns upon comprehensively taking into account such factors as opportunities for growth investment, capital conditions, and the market environment.

2. Details of the repurchase

(1) Class of shares to be repurchased	Common shares
(2) Maximum number of shares to be repurchased	336,000 shares (0.77% of total number of shares outstanding (excluding treasury shares))
(3) Maximum repurchase amount	¥1,000,000,000
(4) Repurchase period	From February 2, 2024 to March 15, 2024
(5) Method of repurchase	Market purchases on the Tokyo Stock Exchange (Through discretionary trading by a securities company and Off-Auction Own Share Repurchase Trading System [ToSTNeT-3])

3. Details of the cancellation

(1) Class of shares to be cancelled	Common shares
(2) Maximum number of shares to be cancelled	All the shares repurchased in 2. above
(3) Scheduled date of cancellation	March 27, 2024

* DTS will announce the specific number of shares to be cancelled after completing the repurchase of shares stated in 2. above.

(Reference)

Treasury shares as of December 31, 2023

Total number of shares outstanding (excluding treasury shares)	43,154,632 shares
Number of treasury shares	3,956,500 shares