

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2023 (Based on Japanese GAAP)

January 31, 2024

Company name: HIMACS,Ltd.
 Stock exchange listing: Tokyo
 Stock code: 4299 URL <https://www.himacs.jp/>
 Representative: President/CEO Tsuyoshi Nakajima
 Executive Officer
 Inquiries: Chief Financial Officer Kikuo Okada TEL 045-201-6655
 Scheduled date to file Quarterly Securities Report: February 7, 2024
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors and analysts)

(Amounts are rounded off to the nearest million yen)

1. Consolidated financial results for the nine months ended December 31, 2023 (from April 1, 2023 to December 31, 2023)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2023	13,004	(0.2)	1,197	(11.7)	1,202	(12.0)	821	(12.0)
Nine months ended December 31, 2022	13,025	6.8	1,356	3.2	1,365	3.8	932	4.9

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2023	70.52		–	
Nine months ended December 31, 2022	80.21		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2023	12,856	10,550	82.1	912.35
As of March 31, 2023	12,875	10,313	80.1	886.45

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2023	–	21.00	–	22.00	43.00
Year ending March 31, 2024	–	21.50	–		
Year ending March 31, 2024 (Forecast)				22.00	43.50

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	18,150	4.7	1,680	(8.3)	1,690	(8.3)	1,150	(11.1)	98.98

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2023
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	12,412,992 shares	As of March 31, 2023	12,412,992 shares
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Number of treasury shares at the end of the period

As of December 31, 2023	849,474 shares	As of March 31, 2023	779,269 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2023	11,636,468 shares	Nine months ended December 31, 2022	11,625,234 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
Assets		
Current assets		
Cash and deposits	8,474	8,494
Accounts receivable - trade	2,323	2,348
Contract assets	82	-
Work in process	30	69
Other	84	107
Total current assets	10,993	11,019
Non-current assets		
Property, plant and equipment	105	91
Intangible assets	21	6
Investments and other assets		
Long-term time deposits	600	600
Other	1,159	1,143
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	1,757	1,740
Total non-current assets	1,882	1,837
Total assets	12,875	12,856
Liabilities		
Current liabilities		
Accounts payable - trade	708	682
Income taxes payable	292	145
Contract liabilities	22	33
Provision for bonuses	647	328
Provision for bonuses for directors (and other officers)	30	18
Other	522	754
Total current liabilities	2,221	1,960
Non-current liabilities		
Retirement benefit liability	332	337
Other	9	9
Total non-current liabilities	342	346
Total liabilities	2,563	2,306
Net assets		
Shareholders' equity		
Share capital	689	689
Capital surplus	725	754
Retained earnings	9,215	9,529
Treasury shares	(299)	(421)
Total shareholders' equity	10,330	10,550
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4	5
Remeasurements of defined benefit plans	(21)	(5)
Total accumulated other comprehensive income	(17)	(0)
Total net assets	10,313	10,550
Total liabilities and net assets	12,875	12,856

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Net sales	13,025	13,004
Cost of sales	10,436	10,401
Gross profit	2,590	2,603
Selling, general and administrative expenses	1,234	1,406
Operating profit	1,356	1,197
Non-operating income		
Miscellaneous income	10	7
Total non-operating income	10	7
Non-operating expenses		
Miscellaneous losses	1	2
Total non-operating expenses	1	2
Ordinary profit	1,365	1,202
Profit before income taxes	1,365	1,202
Income taxes	433	381
Profit	932	821
Profit attributable to owners of parent	932	821

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Profit	932	821
Other comprehensive income		
Valuation difference on available-for-sale securities	1	1
Remeasurements of defined benefit plans, net of tax	3	16
Total other comprehensive income	4	17
Comprehensive income	936	837
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	936	837
Comprehensive income attributable to non-controlling interests	–	–