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Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2024 (Nine Months Ended December 31, 2023) (Based on J-GAAP)

February 2, 2024

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Listing: Tokyo Stock Exchange
 URL: <https://www.t-gaia.co.jp/english/ir/>

Scheduled date of filing Quarterly Securities Report: February 5, 2024

Scheduled commencement date of dividend payout: -

Quarterly financial results supplementary explanatory documents: Yes

Quarterly financial results presentation: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2024 (April 1, 2023 – December 31, 2023)

(1) Consolidated results of operations (nine months) (Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q FY 2024	328,984	0.2	5,052	8.4	8,014	1.6	3,810	(30.6)
3Q FY 2023	328,308	(3.4)	4,659	(35.3)	7,890	(27.5)	5,493	(28.2)

Note: Comprehensive income (million yen): 3Q FY 2024: 3,498 / [(39.0)%] 3Q FY 2023: 5,732 / [(24.8)%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
3Q FY 2024	68.28	—
3Q FY 2023	98.48	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
3Q FY 2024	243,239	74,219	30.5
FY 2023	246,068	74,887	30.2

Reference: Shareholders' equity (million yen): 3Q FY 2024: 74,154 FY 2023: 74,385

2. Dividends

	Annual dividends				
	1Q-end	Interim	3Q-end	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY 2023	—	37.50	—	37.50	75.00
FY 2024	—	37.50	—	—	—
FY 2024 (forecasts)	—	—	—	37.50	75.00

Note: Revisions to the dividend forecast most recently announced: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	459,500	1.3	8,200	17.2	12,400	6.5	6,600	(26.9)	118.25

Note: Revisions to the financial forecast most recently announced: Yes

Notes

- (1) Changes in significant subsidiaries during the period (nine months) under review
(Changes in subsidiaries accompanying change in the scope of consolidation): Yes
Newly included: 1 company (T-Gaia Asia Pacific Pte. Ltd.)
- (2) Application of accounting procedures specific to creation of quarterly consolidated financial statements: None
- (3) Changes in accounting principles, estimates and restatements
- 1) Changes in accounting principles caused by revision of accounting standards, etc.: None
 - 2) Changes in accounting principles other than those mentioned above: None
 - 3) Changes in accounting estimates: None
 - 4) Restatement: None

(4) Number of shares issued and outstanding (common shares)

1) Number of issued shares (including treasury shares) at the end of the period	3Q FY 2024	56,074,000 shares	FY 2023	56,074,000 shares
2) Number of treasury shares at the end of the period	3Q FY 2024	253,709 shares	FY 2023	282,309 shares
3) Average number of shares outstanding during the period (nine months)	3Q FY 2024	55,808,747 shares	3Q FY 2023	55,780,994 shares

* Quarterly financial results reports are exempt from quarterly reviews conducted by certified public accountants or an audit corporation.

* Cautionary statement with respect to forward-looking statements

(Disclaimer on forward-looking statements, etc.)

These materials contain forward-looking information including earnings projections based on information currently available to the Company and certain assumptions considered reasonable in the judgment of the Company. Nothing contained in these materials is meant to suggest that the Company promises to attain the said projections. Moreover, due to various factors, actual results may materially differ from projections.

(Concerning quarterly financial results supplementary explanatory documents)

Financial results supplementary explanatory documents will be posted on the Company's website in Japanese on February 2, 2024 (Friday).