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Notice of Revisions of Full-year Consolidated Forecast for the Fiscal Year Ending March 31, 2024

NISSO HOLDINGS Co., Ltd. (hereinafter, the "Company") hereby announces that it has revised its Full-year Consolidated Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024) announced on October 2, 2023, at the Board of Directors' Meeting held today, as follows.

1. Revision of Consolidated Forecast

(1) Revision of Full-year Consolidated Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	100,000	3,600	3,600	2,300	67.60
Present revised forecast (B)	97,000	2,800	2,800	1,800	53.09
Change (B - A)	(3,000)	(800)	(800)	(500)	—
% Change	(3.0)	(22.2)	(22.2)	(21.7)	—
(Reference) Previous FY results (FY 3/2023)	90,827	2,268	2,349	1,622	47.71

(2) Reasons for Revision of Earnings Forecast

In the "Consolidated Forecast for the Fiscal Year Ending March 31, 2024 (Full year)" announced in the "Notice of Consolidated Forecast, Dividend Forecast and Shareholder Benefits Program for the Fiscal Year Ending March 31, 2024" on October 2, 2023, the Company assumed that while sluggish operating conditions in the Semiconductor Industry (semiconductor manufacturing industry) and the Electronics Industry (electronic equipment manufacturing industry) will continue due to the slow recovery of production trends, the Automotive Industry (automobile manufacturing · EV-related manufacturing industry) will continue to be steady and lead the way.

However, in the semiconductor and electronics fields, recovery has been slower than expected.

In addition, although net sales of the Automotive Industry increased year-on-year, the expected operating conditions have not been reached due to the repeated suspension of operations of auto-body manufacturers, and the outlook is uncertain.

As a result, operating profit, ordinary profit, and profit are expected to be lower than initially planned, as the impact of a deterioration in the cost ratio due to lower-than-planned net sales is unavoidable.

As a result of the above, the Company has revised its Full-year Consolidated Forecast based on the information currently available.

(Notes Concerning Earnings Forecast, etc.)

The forward-looking statements, including the earnings forecast, are calculated based on the information available to the Group at this time and assumptions that are deemed reasonable.

Actual results may differ from the forecasts due to changes in various factors. The Company will promptly announce any significant events that should be disclosed regarding the earnings forecast, etc., in the future.