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Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending February 29, 2024 <under IFRS>

February 5, 2024

Company name: World Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 3612
 URL: <https://corp.world.co.jp/>
 Representative: Nobuteru Suzuki, Representative Director of the Board
 President, Representative Managing Executive Officer
 Inquiries: Keiichi Nakabayashi, Deputy President and Representative Managing
 Executive Officer
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 Scheduled date to file Quarterly Securities Report: February 9, 2024
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results presentation meeting: None

(Millions of yen with fractional amounts rounded, unless otherwise noted.)

1. Consolidated financial results for the first nine months of the fiscal year ending February 29, 2024 (from April 1, 2023 to December 31, 2023)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Revenue		Core operating profit		Operating profit		Profit before tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2023	165,420	5.1	14,658	17.9	14,714	21.2	14,059	26.5
Nine months ended December 31, 2022	157,431	24.7	12,428	151.1	12,138	143.1	11,113	152.6

Reference: Total comprehensive income
 For the nine months ended December 31, 2023: 8,906 million yen [25.9%]
 For the nine months ended December 31, 2022: 7,075 million yen [113.2%]

(Note) Core operating profit is Revenue less Cost of sales and Selling, general and administrative expenses.

	Profit		Profit attributable to owners of parent		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Millions of yen	%	Yen	Yen
Nine months ended December 31, 2023	8,820	25.4	8,101	24.6	228.33	–
Nine months ended December 31, 2022	7,034	124.7	6,502	97.4	180.51	–

(Notes) 1. Diluted earnings per share is not presented as there were no potential shares.

2. Basic earnings per share takes into consideration the amount not attributable to common shareholders of parent (amount attributable to owners of other equity instruments).
3. At the 65th Ordinary General Meeting of Shareholders held on June 23, 2023, the proposal of “Amendment to the Articles of Incorporation” was approved. As a result, the Company has changed its fiscal year-end (last day of the fiscal year) from March 31 to the last day of February starting from the current fiscal year.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of yen	Millions of yen	Millions of yen	%
As of December 31, 2023	247,292	89,855	83,285	33.7
As of March 31, 2023	251,421	89,229	82,420	32.8

2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	–	13.00	–	35.00	48.00
Fiscal year ending February 29, 2024	–	26.00	–		
Fiscal year ending February 29, 2024 (Forecast)				30.00	56.00

(Notes) 1. Revisions to the forecast of cash dividends most recently announced: None

2. For the dividends for the second quarter-end of the fiscal year ended March 31, 2023, the Company paid dividends from other capital surplus. For details, please refer to “Breakdown of dividends paid from other capital surplus” below.

Breakdown of fiscal year-end dividends for the fiscal year ending February 29, 2024

Ordinary dividend per share: 25.00 yen

Commemorative dividend per share: 5.00 yen (commemorative dividend for the 5th anniversary of the Company’s listing)

3. Consolidated earnings forecasts for the fiscal year ending February 29, 2024 (from April 1, 2023 to February 29, 2024)

(Percentages indicate year-on-year changes.)

	Revenue		Core operating profit		Operating profit		Profit before tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ending February 29, 2024	200,100	–	13,000	–	11,000	–	10,200	–

	Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Yen
Fiscal year ending February 29, 2024	5,800	–	155.94

(Notes) 1. Revisions to earnings forecasts most recently announced: None

2. Core operating profit is Revenue less Cost of sales and Selling, general and administrative expenses.
3. Basic earnings per share takes into consideration the amount not attributable to common shareholders of parent (amount attributable to owners of other equity instruments).
4. The Company has changed its fiscal year-end (last day of the fiscal year) from March 31 to the last day of February starting from the current fiscal year. Because the current fiscal year, which is the transitional period of the change in the fiscal year-end, is an irregular account settlement period of 11 months from April 1, 2023 to February 29, 2024, 11-month forecast figures are presented for the consolidated earnings forecasts for the fiscal year ending February 29, 2024. Accordingly, the year-on-year changes are not presented.

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: –

Excluded: –

- (2) Changes in accounting policies, changes in accounting estimates

a. Changes in accounting policies required by IFRS: None

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

- (3) Number of issued shares (ordinary shares)

- a. Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	34,390,965 shares
As of March 31, 2023	34,390,965 shares

- b. Number of treasury shares at the end of the period

As of December 31, 2023	358,807 shares
As of March 31, 2023	420,207 shares

- c. Average number of shares during the period

For the nine months ended December 31, 2023	34,008,938 shares
For the nine months ended December 31, 2022	33,924,412 shares

*** Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.**

*** Proper use of earnings forecasts, and other special matters**

(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors. For the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof, please refer to the section of “(3) Explanation of consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative information on quarterly consolidated financial results” of the attached material.

Breakdown of dividends paid from other capital surplus

Of the dividends for the fiscal year ended March 31, 2023, the breakdown of dividends paid from other capital surplus is as follows.

Record date	Second quarter-end
Dividend per share	13.00 yen
Total cash dividends	442 million yen

(Note) Net asset reduction ratio: 0