



February 5, 2024

To whom it may concern:

Company name: Hitachi Zosen Corporation
Representative: Sadao Mino, President & CEO
(Security Code: 7004; Prime Market, Tokyo Stock Exchange)
Inquiries: Hiroshi Miyazaki, Executive Officer,
General Manager, Corporate Planning Department
Telephone: +81-6-6569-0005

Announcement on “Change of Representative Director”

Hitachi Zosen Corporation hereby announces that the Board of Directors held today has resolved the change of Representative Director, President as follows.

1. Reason for the change

In order to swiftly respond to changes in the business environment in the global market and ensure the achievement of the three-year medium-term management plan “Forward 25” until fiscal 2025, the management structure has been strengthened by appointing a Chairman and CEO who oversees overall management and a President and COO who is responsible for overall business operations. The Company will work to realize “2030 Vision”, its vision for the year 2030.

2. Details of the change (as of April 1, 2024)

New title	Name	Present title
Representative Director Chairman and CEO	Sadao Mino	Representative Director President and CEO
Representative Director President and COO	Michi Kuwahara	Managing Director General Manager of Environment Business Headquarters, and Responsible for Procurement Headquarters and Architect Supervision Department

3. Brief history of the new President

Name	Michi Kuwahara
Date of birth	June 18, 1963
Brief history	<p>April 1986 Joined the Company</p> <p>April 2015 General Manager of Corporate Planning Dept.</p> <p>Jan. 2018 General Manager of Corporate Planning Dept. and Chairman of the Supervisory Board of Hitachi Zosen Inova AG</p>
	<p>April 2018 Executive Officer, Assistant to General Manager of Environment Business Headquarters, and Chairman of the Supervisory Board of Hitachi Zosen Inova AG</p> <p>April 2020 Managing Executive Officer</p> <p>July 2020 General Manager of General Administration Headquarters, and Corporate Planning Headquarters</p> <p>April 2021 General Manager of Corporate Planning Headquarters</p> <p>June 2021 Director, General Manager of Corporate Planning Headquarters, and Responsible for General Administration Headquarters, Quality Assurance Dept., and Yumeshima Area Development Promotion Dept.</p> <p>Oct. 2021 General Manager of Corporate Planning Headquarters, and Responsible for General Administration Headquarters, Sustainability Promotion Dept., Quality Assurance Dept., and Yumeshima Area Development Promotion Dept.</p> <p>April 2022 Managing Director, (current position) General Manager of Environment Business Headquarters and Responsible for Procurement Headquarters</p> <p>June 2023 General Manager of Environment Business Headquarters, and Responsible for Procurement Headquarters and Architect Supervision Dept.(current position)</p>
Number of the Company's shares held	6,300

4. Date of the change April 1, 2024

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