## Consolidated Financial Results for the Nine Months Ended December 31, 2023 [Japanese GAAP]



February 5, 2024

Company name: DAIICHI JITSUGYO CO., LTD. Stock exchange listing: Tokyo Stock Exchange

Code number: 8059

URL: https://www.djk.co.jp/

Representative: Ichiro Uno, President & CEO

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Scheduled date of filing quarterly securities report: February 14, 2024

Scheduled date of commencing dividend payments: –

Availability of supplementary explanatory materials on quarterly financial results: Available

Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

# 1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 - December 31, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

|                   | Net sale    | es .  | Operating income |        | Ordinary income |        | Profit attributable to owners of parent |        |
|-------------------|-------------|-------|------------------|--------|-----------------|--------|---|--------|
| Nine months ended | Million yen | %     | Million yen      | %      | Million yen     | %      | Million yen                             | %      |
| December 31, 2023 | 117,445     | 11.0  | 4,514            | 1.8    | 4,764           | (3.9)  | 4,289                                   | (10.3) |
| December 31, 2022 | 105,833     | (2.0) | 4,434            | (11.1) | 4,960           | (11.6) | 4,780                                   | 19.9   |

(Note) Comprehensive income: Nine months ended December 31, 2023: \(\pm\)7,081 million [13.5%] Nine months ended December 31, 2022: \(\pm\6,238 million [47.2%]

|                   | Basic earnings per share | Diluted<br>earnings<br>per share |
|-------------------|--------------------------|----------------------------------|
| Nine months ended | Yen                      | Yen                              |
| December 31, 2023 | 135.31                   | 134.84                           |
| December 31, 2022 | 148.90                   | 148.31                           |

<sup>\*</sup> The Company conducted a 3-for-1 stock split of common shares on October 1, 2023. Accordingly, the basic earnings per share and the diluted earnings per share are calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2023.

#### (2) Consolidated Financial Position

|                         | Total assets | Net assets  | Equity ratio |  |
|-------------------------|--------------|-------------|--------------|--|
|                         | Million yen  | Million yen | %            |  |
| As of December 31, 2023 | 182,505      | 68,745      | 37.6         |  |
| As of March 31, 2023    | 152,535      | 63,658      | 41.6         |  |

(Reference) Equity: As of December 31, 2023: ¥68,628 million As of March 31, 2023: ¥63,499 million

#### 2. Dividends

|  | Annual dividends |                 |                 |          |        |
|--|------------------|-----------------|-----------------|----------|--------|
|  | 1st quarter-end  | 2nd quarter-end | 3rd quarter-end | Year-end | Total  |
|  | Yen              | Yen             | Yen             | Yen      | Yen    |
| Fiscal year ended<br>March 31, 2023                | _                | 64.00           | _               | 114.00   | 178.00 |
| Fiscal year ending March 31, 2024                  | _                | 78.00           | _               |          |        |
| Fiscal year ending<br>March 31, 2024<br>(Forecast) |                  |                 |                 | 34.00    | -      |

(Note) Revision to the forecast for dividends announced most recently: None

- \* Dividends for the second quarter-end of the fiscal year ending March 31, 2024 include a commemorative dividend of ¥15.00 for the 75th anniversary of the foundation.
- \* The Company conducted a 3-for-1 stock split of common shares on October 1, 2023. Accordingly, the year-end dividends per share for the fiscal year ending March 31, 2024 (forecast) is presented in an amount that reflects the stock split, and the total annual dividends per share is presented as "—." The year-end dividends per share for the fiscal year ending March 31, 2024 (forecast) without taking into account the stock split will be ¥102.00, resulting in a total annual dividends per share of ¥180.00.

# 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(% indicates changes from the previous corresponding period.)

|           | Net sale    | es   | Operating income |      | Ordinary income |      | Profit attributable to owners of parent |        | Basic earnings per share |
|-----------|-------------|------|------------------|------|-----------------|------|---|--------|--------------------------|
|           | Million yen | %    | Million yen      | %    | Million yen     | %    | Million yen                             | %      | Yen                      |
| Full year | 180,000     | 17.1 | 7,500            | 11.6 | 8,000           | 12.5 | 5,400                                   | (14.5) | 170.47                   |

(Note) Revision to the financial results forecast announced most recently: None

<sup>\*</sup> The basic earnings per share in the consolidated financial results forecast for the fiscal year ending March 31, 2024 reflects the impact of the stock split. The basic earnings per share without taking into account the stock split will be ¥511.42.

#### \* Notes:

- (1) Changes in significant subsidiaries during the period under review (Changes in specified subsidiaries resulting in changes in scope of consolidation): None
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: None
  - 2) Changes in accounting policies other than 1) above: None
  - 3) Changes in accounting estimates: None
  - 4) Retrospective restatement: None
- (4) Total number of issued and outstanding shares (common shares)
  - 1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

December 31, 2023: 33,259,200 shares March 31, 2023: 33,259,200 shares

2) Total number of treasury shares at the end of the period:

December 31, 2023: 1,541,789 shares March 31, 2023: 1,582,875 shares

3) Average number of shares during the period:

Nine months ended December 31, 2023: 31,703,192 shares Nine months ended December 31, 2022: 32,108,370 shares

- \* The Company conducted a 3-for-1 stock split of common shares on October 1, 2023. Accordingly, the total number of issued and outstanding shares (common shares) is calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2023.
- \* These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or an audit firm.
- \* Explanation of the proper use of financial results forecast and other notes

  The earnings forecasts and other forward-looking statements herein are based on information currently available to
  the Company and certain assumptions deemed reasonable, and the Company does not promise the achievement of
  these forecasts. Actual results may differ significantly from these forecasts due to a wide range of factors. For the
  assumptions underlying the forecasts and the notes on the use of the forecasts, please refer to "(3) Explanation
  Regarding Consolidated Financial Results Forecast and Other Forward-looking Information" on page 3 of the
  Appendix (available in Japanese only).

# Quarterly Consolidated Financial Statements (1) Quarterly Consolidated Balance Sheet

(Million yen)

| Current assets         34,518         30,186           Notes and deposits         34,518         30,186           Notes and accounts receivable - trade, and contract assets         38,101         33,335           Electronically recorded monetary claims         7,141         9,325           Merchandise and finished goods         21,408         29,162           Work in process         1,401         2,127           Raw materials and supplies         777         938           Advance payments to suppliers         25,434         50,695           Other         6,619         6,725           Allowance for doubtful accounts         (125)         (142           Total current assets         135,278         162,364           Fixed assets         3,200         3,458           Investment assets         1,413         2,296           Investment and other assets         1,413         2,296           Investment securities         10,041         11,345           Retirement benefit assets         1,008         1,215           Other         1,008         1,215           Allowance for doubtful accounts         (159)         1,53           Total investment and other assets         1,264         14,388  |   | As of March 31, 2023   | As of December 31, 2023 |
|--|---|--|-------------------------|
| Cash and deposits         34,518         30,186           Notes and accounts receivable - trade, and contract assets         38,101         33,335           Electronically recorded monetary claims         7,141         9,325           Merchandise and finished goods         21,408         29,162           Work in process         1,401         2,127           Raw materials and supplies         777         938           Advance payments to suppliers         25,434         50,695           Other         6,619         6,725           Allowance for doubtful accounts         (125)         (142           Total current assets         3,200         3,455           Fixed assets         3,200         3,455           Invastment and other assets         1,413         2,296           Investment securities         10,041         11,348           Retirement benefit asset         1,008         1,215           Other         1,008         1,215           Allowance for doubtful accounts         (159)         (155           Total investment and other assets         12,643         14,385           Total fixed assets         17,256         20,144           Total assets         152,535         182,505  | Assets                                  |  |                         |
| Notes and accounts receivable - trade, and contract assets         38,101         33,335           assets         7,141         9,325           Merchandise and finished goods         21,408         29,162           Work in process         1,401         2,127           Raw materials and supplies         7777         938           Advance payments to suppliers         25,434         50,095           Other         6,619         6,729           Allowance for doubtful accounts         (125)         (144           Total current assets         33,200         3,458           Fixed assets         3,200         3,458           Investment and other assets         1,413         2,296           Investment and other assets         1,413         2,296           Investment securities         10,041         11,345           Retirement benefit asset         1,094         1,134           Retirement benefit asset         1,209         1,211           Other         1,008         1,215           Allowance for doubtful accounts         (159)         (155           Total investment and other assets         12,643         14,388           Total current lassets         12,643         14,388  | Current assets                          |  |                         |
| Electronically recorded monetary claims   7,141   9,325     Merchandise and finished goods   21,408   29,162     Work in process   1,401   2,127     Raw materials and supplies   777   938     Advance payments to suppliers   25,434   50,695     Other   6,619   6,725     Allowance for doubtful accounts   1125   1425     Total current assets   135,278   162,364     Fixed assets   3,200   3,458     Intaggible fixed assets   1,413   2,296     Investment and other assets   1,413   2,296     Investment securities   10,041   11,348     Retirement benefit asset   1,209   1,211     Deferred tax assets   1,209   1,211     Deferred tax assets   1,209   1,211     Allowance for doubtful accounts   10,08   1,215     Allowance for doubtful accounts   152,535   182,505     Liabilities   1,2643   14,388     Total investment and other assets   12,643   14,388     Total fixed assets   17,256   20,144     Total assets   33,724   39,466     Short-term bank loans   5,143   3,220     Income taxes payable   33,724   39,466     Short-term bank loans   5,143   3,220     Income taxes payable   1,439   700     Advances received   38,219   58,163     Provisions   1,599   1,530     Other   6,385   7,355     Total current liabilities   86,511   10,441     Long-term liabilities   1,23   1,975     Provisions   24   30     Retirement benefit liability   492   533     Other   485   625     Total long-term liabilities   2,365   3,318     Total current liabili | Cash and deposits                       | 34,518   | 30,186                  |
| Merchandise and finished goods         21,408         29,162           Work in process         1,401         2,127           Raw materials and supplies         777         938           Advance payments to suppliers         25,434         50,695           Other         6,619         6,725           Allowance for doubtful accounts         (125)         (142           Total current assets         315,278         162,364           Fixed assets         3,200         3,458           Integration of the sasets         1,413         2,296           Investment and other assets         1,413         2,296           Investment securities         10,041         11,345           Retirement benefit asset         1,209         1,211           Deferred tax assets         543         773           Other         1,008         1,215           Allowance for doubtful accounts         (159)         (159           Total investment and other assets         17,256         20,140           Total investment and other assets         17,256         20,140           Total fixed assets         17,256         20,140           Total assets         152,535         182,505           Liabilities   |   | 38,101   | 33,339                  |
| Work in process         1,401         2,127           Raw materials and supplies         777         938           Advance payments to suppliers         25,434         50,695           Other         6,619         6,725           Allowance for doubtful accounts         (125)         (142           Total current assets         135,278         162,364           Fixed assets         3,200         3,458           Inagible fixed assets         1,413         2,296           Investment and other assets         1         11,345           Investment securities         10,041         11,345           Retirement benefit asset         1,209         1,211           Deferred tax assets         543         773           Other         1,008         1,215           Allowance for doubtful accounts         (159)         (159           Total investment and other assets         12,643         14,385           Total fixed assets         17,256         20,144           Total assets         152,535         182,505           Liabilities         152,535         182,505           Current liabilities         33,724         39,466           Short-term bank loans         5,143   | Electronically recorded monetary claims | 7,141  | 9,329                   |
| Raw materials and supplies         777         938           Advance payments to suppliers         25,434         50,695           Other         6,619         6,725           Allowance for doubtful accounts         (125)         (142           Total current assets         135,278         162,364           Fixed assets         3,200         3,458           Intangible fixed assets         1,413         2,296           Investment and other assets         1,413         2,296           Investment securities         10,041         11,345           Retirement benefit asset         1,209         1,211           Deferred tax assets         543         773           Other         1,008         1,215           Allowance for doubtful accounts         (159)         (155           Total investment and other assets         12,643         14,385           Total investment and other assets         12,643         14,385           Total fixed assets         17,256         20,140           Total ossets         17,256         20,144           Total sestes         33,724         39,466           Short-term bank loans         5,143         3,220           Income taxes payable <t< td=""><td>Merchandise and finished goods</td><td>21,408</td><td>29,162</td></t<>   | Merchandise and finished goods          | 21,408   | 29,162                  |
| Advance payments to suppliers         25,434         50,695           Other         6,619         6,725           Allowance for doubtful accounts         (125)         (1442)           Total current assets         135,278         162,364           Fixed assets         3,200         3,458           Intagible fixed assets         1,413         2,296           Investment and other assets         1         1,413         2,296           Investment securities         10,041         11,345           Retirement benefit asset         1,209         1,211           Deferred tax assets         543         773           Other         1,008         1,215           Allowance for doubtful accounts         (159)         (155           Total investment and other assets         12,643         14,385           Total fixed assets         17,256         20,146           Total seets         152,535         182,505           Liabilities         33,724         39,466           Short-term bank loans         5,143         3,220           Income taxes payable         1,439         70           Advances received         38,219         58,163           Provisions         1,599 <td>Work in process</td> <td>1,401</td> <td>2,127</td>   | Work in process                         | 1,401  | 2,127                   |
| Other         6,619         6,729           Allowance for doubtful accounts         (125)         (142           Total current assets         135,278         162,364           Fixed assets         3,200         3,458           Intagible fixed assets         1,413         2,296           Investment and other assets         1,413         2,296           Investment securities         10,041         11,345           Retirement benefit asset         1,209         1,211           Deferred tax assets         543         773           Other         1,008         1,215           Allowance for doubtful accounts         (159)         (159           Total investment and other assets         12,643         14,388           Total fixed assets         15,263         182,505           Liabilities         152,535         182,505           Liabilities         33,724         39,466           Short-term bank loans         5,143         3,220           Income taxes payable         1,439         705           Advances received         38,219         58,163           Provisions         1,599         1,530           Other         6,385         7,352  | Raw materials and supplies              | 777  | 938                     |
| Allowance for doubtful accounts         (125)         (142)           Total current assets         135,278         162,364           Fixed assets         3,200         3,458           Tangible fixed assets         1,413         2,296           Investment and other assets         1,413         2,296           Investment securities         10,041         11,348           Retirement benefit asset         1,209         1,211           Deferred tax assets         543         773           Other         1,008         1,215           Allowance for doubtful accounts         (159)         (159)           Total investment and other assets         12,643         14,388           Total fixed assets         17,256         20,144           Total assets         152,535         182,505           Liabilities         152,535         182,505           Current liabilities         33,724         39,466           Short-term bank loans         5,143         3,220           Income taxes payable         38,219         58,163           Provisions         1,599         1,530           Other         6,385         7,352           Total current liabilities         86,511         1  | Advance payments to suppliers           | 25,434   | 50,695                  |
| Total current assets         135,278         162,364           Fixed assets         3,200         3,458           Intangible fixed assets         1,413         2,296           Investment and other assets         1         1,413         2,296           Investment securities         10,041         11,345         11,345           Retirement benefit asset         1,209         1,211         1,209         1,211           Deferred tax assets         543         773         773         773         773         773         773         773         773         773         774         774         773         774         774         774         774         774         774         774         775         775         775         775         773 <td>Other</td> <td>6,619</td> <td>6,729</td>   | Other                                   | 6,619  | 6,729                   |
| Total current assets         135,278         162,364           Fixed assets         3,200         3,458           Intangible fixed assets         1,413         2,296           Investment and other assets         1         1,413         2,296           Investment securities         10,041         11,345         1,413         2,296           Investment securities         10,041         11,345         1,413         2,296         1,211         2,209         1,211         2,209         1,211         2,209         1,211         2,209         1,211         2,209         1,211         2,209         1,212         2,209         1,212         2,209         1,212         2,209         1,212         2,209         1,212         2,209         1,212         2,209         1,212         2,209         1,212         2,209         1,220         2,209         1,220         2,220  | Allowance for doubtful accounts         |  | (142)                   |
| Fixed assets         3,200         3,458           Intangible fixed assets         1,413         2,296           Investment and other assets         1         1,413         2,296           Investment securities         10,041         11,345         Retirement benefit asset         1,209         1,211           Deferred tax assets         543         773         Other         1,008         1,215           Allowance for doubtful accounts         (159)         (155         152         152         143         14,385         143         14,385         152   | Total current assets                    | 135,278  | 162,364                 |
| Intangible fixed assets         1,413         2,296           Investment and other assets         10,041         11,345           Retirement benefit asset         1,209         1,211           Deferred tax assets         543         773           Other         1,008         1,215           Allowance for doubtful accounts         (159)         (155           Total investment and other assets         12,643         14,385           Total fixed assets         17,256         20,144           Total assets         152,535         182,505           Liabilities         20,144         30,466           Short-term bank loans         5,143         3,220           Income taxes payable         33,724         39,466           Short-term bank loans         5,143         3,220           Income taxes payable         1,439         706           Advances received         38,219         58,163           Provisions         1,599         1,530           Other         6,385         7,352           Total current liabilities         86,511         110,441           Long-term loans         240         150           Deferred tax liabilities         1,123         1,975     <   | Fixed assets                            | ·  | ·                       |
| Intangible fixed assets         1,413         2,296           Investment and other assets         10,041         11,345           Retirement benefit asset         1,209         1,211           Deferred tax assets         543         773           Other         1,008         1,215           Allowance for doubtful accounts         (159)         (155           Total investment and other assets         12,643         14,385           Total fixed assets         17,256         20,144           Total assets         152,535         182,505           Liabilities         20,144         30,466           Short-term bank loans         5,143         3,220           Income taxes payable         33,724         39,466           Short-term bank loans         5,143         3,220           Income taxes payable         1,439         706           Advances received         38,219         58,163           Provisions         1,599         1,530           Other         6,385         7,352           Total current liabilities         86,511         110,441           Long-term loans         240         150           Deferred tax liabilities         1,123         1,975     <   | Tangible fixed assets                   | 3,200  | 3,458                   |
| Investment and other assets   Investment securities   10,041   11,345   Retirement benefit asset   1,209   1,211   Deferred tax assets   543   773   Other   1,008   1,215   Allowance for doubtful accounts   (159)   (159   150  |   |  | 2,296                   |
| Retirement benefit asset         1,209         1,211           Deferred tax assets         543         773           Other         1,008         1,215           Allowance for doubtful accounts         (159)         (159           Total investment and other assets         12,643         14,385           Total fixed assets         17,256         20,140           Total assets         152,535         182,505           Liabilities         200,000         10,200         10,200           Notes and accounts payable         33,724         39,466         39,4   |   | ,  | ,                       |
| Retirement benefit asset         1,209         1,211           Deferred tax assets         543         773           Other         1,008         1,215           Allowance for doubtful accounts         (159)         (159           Total investment and other assets         12,643         14,385           Total fixed assets         17,256         20,140           Total assets         152,535         182,505           Liabilities         200,000         30,000           Current liabilities         33,724         39,466           Short-term bank loans         5,143         3,220           Income taxes payable         1,439         709           Advances received         38,219         58,163           Provisions         1,599         1,533           Other         6,385         7,352           Total current liabilities         86,511         110,441           Long-term loans         240         150           Deferred tax liabilities         1,123         1,975           Provisions         24         30           Retirement benefit liability         492         533           Other         485         629           Total long-term li  | Investment securities                   | 10,041   | 11,345                  |
| Other         1,008         1,215           Allowance for doubtful accounts         (159)         (159           Total investment and other assets         12,643         14,385           Total fixed assets         17,256         20,140           Total assets         152,535         182,505           Liabilities         Current liabilities           Notes and accounts payable         33,724         39,466           Short-term bank loans         5,143         3,220           Income taxes payable         1,439         709           Advances received         38,219         58,163           Provisions         1,599         1,530           Other         6,385         7,352           Total current liabilities         86,511         110,441           Long-term liabilities         240         150           Deferred tax liabilities         1,123         1,975           Provisions         24         36           Retirement benefit liability         492         533           Other         485         629           Total long-term liabilities         2,365         3,318  | Retirement benefit asset                | The state of the s | 1,211                   |
| Allowance for doubtful accounts         (159)         (159)           Total investment and other assets         12,643         14,385           Total fixed assets         17,256         20,140           Total assets         152,535         182,505           Liabilities           Current liabilities           Notes and accounts payable         33,724         39,466           Short-term bank loans         5,143         3,220           Income taxes payable         1,439         709           Advances received         38,219         58,163           Provisions         1,599         1,530           Other         6,385         7,352           Total current liabilities         86,511         110,441           Long-term liabilities         86,511         110,441           Long-term loans         240         150           Deferred tax liabilities         1,123         1,975           Provisions         24         30           Retirement benefit liability         492         533           Other         485         629           Total long-term liabilities         2,365         3,318  | Deferred tax assets                     | 543  | 773                     |
| Allowance for doubtful accounts         (159)         (159)           Total investment and other assets         12,643         14,385           Total fixed assets         17,256         20,140           Total assets         152,535         182,505           Liabilities           Current liabilities           Notes and accounts payable         33,724         39,466           Short-term bank loans         5,143         3,220           Income taxes payable         1,439         709           Advances received         38,219         58,163           Provisions         1,599         1,530           Other         6,385         7,352           Total current liabilities         86,511         110,441           Long-term liabilities         86,511         110,441           Long-term loans         240         150           Deferred tax liabilities         1,123         1,975           Provisions         24         30           Retirement benefit liability         492         533           Other         485         629           Total long-term liabilities         2,365         3,318  | Other                                   | 1,008  | 1,215                   |
| Total investment and other assets         12,643         14,385           Total fixed assets         17,256         20,140           Total assets         152,535         182,505           Liabilities           Current liabilities           Notes and accounts payable         33,724         39,466           Short-term bank loans         5,143         3,220           Income taxes payable         1,439         709           Advances received         38,219         58,163           Provisions         1,599         1,530           Other         6,385         7,352           Total current liabilities         86,511         110,441           Long-term loans         240         150           Deferred tax liabilities         1,123         1,975           Provisions         24         30           Retirement benefit liability         492         533           Other         485         629           Total long-term liabilities         2,365         3,318   | Allowance for doubtful accounts         | (159)  | (159)                   |
| Total fixed assets         17,256         20,140           Total assets         152,535         182,505           Liabilities           Current liabilities           Notes and accounts payable         33,724         39,466           Short-term bank loans         5,143         3,220           Income taxes payable         1,439         709           Advances received         38,219         58,163           Provisions         1,599         1,530           Other         6,385         7,352           Total current liabilities         86,511         110,441           Long-term liabilities         240         150           Deferred tax liabilities         1,123         1,975           Provisions         24         30           Retirement benefit liability         492         533           Other         485         629           Total long-term liabilities         2,365         3,318   | Total investment and other assets       | 12,643   | 14,385                  |
| Total assets         152,535         182,505           Liabilities         Current liabilities           Notes and accounts payable         33,724         39,466           Short-term bank loans         5,143         3,220           Income taxes payable         1,439         709           Advances received         38,219         58,163           Provisions         1,599         1,530           Other         6,385         7,352           Total current liabilities         86,511         110,441           Long-term liabilities         240         150           Deferred tax liabilities         1,123         1,975           Provisions         24         30           Retirement benefit liability         492         533           Other         485         629           Total long-term liabilities         2,365         3,318  | Total fixed assets                      |  |                         |
| Liabilities         Current liabilities       33,724       39,466         Short-term bank loans       5,143       3,220         Income taxes payable       1,439       709         Advances received       38,219       58,163         Provisions       1,599       1,530         Other       6,385       7,352         Total current liabilities       86,511       110,441         Long-term liabilities       240       150         Deferred tax liabilities       1,123       1,975         Provisions       24       30         Retirement benefit liability       492       533         Other       485       629         Total long-term liabilities       2,365       3,318  | Total assets                            |  |                         |
| Notes and accounts payable       33,724       39,466         Short-term bank loans       5,143       3,220         Income taxes payable       1,439       709         Advances received       38,219       58,163         Provisions       1,599       1,530         Other       6,385       7,352         Total current liabilities       86,511       110,441         Long-term loans       240       150         Deferred tax liabilities       1,123       1,975         Provisions       24       30         Retirement benefit liability       492       533         Other       485       629         Total long-term liabilities       2,365       3,318   | Liabilities                             | ,  | ,                       |
| Short-term bank loans       5,143       3,220         Income taxes payable       1,439       709         Advances received       38,219       58,163         Provisions       1,599       1,530         Other       6,385       7,352         Total current liabilities       86,511       110,441         Long-term loans       240       150         Deferred tax liabilities       1,123       1,975         Provisions       24       30         Retirement benefit liability       492       533         Other       485       629         Total long-term liabilities       2,365       3,318  | Current liabilities                     |  |                         |
| Short-term bank loans       5,143       3,220         Income taxes payable       1,439       709         Advances received       38,219       58,163         Provisions       1,599       1,530         Other       6,385       7,352         Total current liabilities       86,511       110,441         Long-term loans       240       150         Deferred tax liabilities       1,123       1,975         Provisions       24       30         Retirement benefit liability       492       533         Other       485       629         Total long-term liabilities       2,365       3,318  | Notes and accounts payable              | 33,724   | 39,466                  |
| Income taxes payable         1,439         709           Advances received         38,219         58,163           Provisions         1,599         1,530           Other         6,385         7,352           Total current liabilities         86,511         110,441           Long-term liabilities         240         150           Deferred tax liabilities         1,123         1,975           Provisions         24         30           Retirement benefit liability         492         533           Other         485         629           Total long-term liabilities         2,365         3,318  | * *                                     |  | 3,220                   |
| Advances received       38,219       58,163         Provisions       1,599       1,530         Other       6,385       7,352         Total current liabilities       86,511       110,441         Long-term liabilities       240       150         Deferred tax liabilities       1,123       1,975         Provisions       24       30         Retirement benefit liability       492       533         Other       485       629         Total long-term liabilities       2,365       3,318   | Income taxes payable                    |  | 709                     |
| Provisions         1,599         1,530           Other         6,385         7,352           Total current liabilities         86,511         110,441           Long-term liabilities         240         150           Deferred tax liabilities         1,123         1,975           Provisions         24         30           Retirement benefit liability         492         533           Other         485         629           Total long-term liabilities         2,365         3,318   |   |  | 58,163                  |
| Other         6,385         7,352           Total current liabilities         86,511         110,441           Long-term liabilities         240         150           Deferred tax liabilities         1,123         1,975           Provisions         24         30           Retirement benefit liability         492         533           Other         485         629           Total long-term liabilities         2,365         3,318  | Provisions                              |  | 1,530                   |
| Total current liabilities         86,511         110,441           Long-term liabilities         240         150           Deferred tax liabilities         1,123         1,975           Provisions         24         30           Retirement benefit liability         492         533           Other         485         629           Total long-term liabilities         2,365         3,318  | Other                                   |  | 7,352                   |
| Long-term liabilities       240       150         Long-term loans       240       150         Deferred tax liabilities       1,123       1,975         Provisions       24       30         Retirement benefit liability       492       533         Other       485       629         Total long-term liabilities       2,365       3,318   | Total current liabilities               |  |                         |
| Deferred tax liabilities       1,123       1,975         Provisions       24       30         Retirement benefit liability       492       533         Other       485       629         Total long-term liabilities       2,365       3,318   | Long-term liabilities                   |  | ,                       |
| Deferred tax liabilities       1,123       1,975         Provisions       24       30         Retirement benefit liability       492       533         Other       485       629         Total long-term liabilities       2,365       3,318   | <u>e</u>                                | 240  | 150                     |
| Provisions         24         30           Retirement benefit liability         492         533           Other         485         629           Total long-term liabilities         2,365         3,318  |   |  |                         |
| Retirement benefit liability         492         533           Other         485         629           Total long-term liabilities         2,365         3,318   |   |  | 30                      |
| Other         485         629           Total long-term liabilities         2,365         3,318  |   |  | 533                     |
| Total long-term liabilities 2,365 3,318  | · · · · · · · · · · · · · · · · · · ·   |  | 629                     |
|  |   |  | 3,318                   |
| Total habilities 88.8// 113./59  | Total liabilities                       | 88,877   | 113,759                 |

|   | As of March 31, 2023 | As of December 31, 2023 |
|---|----------------------|-------------------------|
| Net assets  |                      |                         |
| Shareholders' equity  |                      |                         |
| Common stock  | 5,105                | 5,105                   |
| Capital surplus   | 3,826                | 3,840                   |
| Retained earnings   | 51,319               | 53,581                  |
| Treasury stock  | (1,546)              | (1,508)                 |
| Total shareholders' equity                                  | 58,704               | 61,018                  |
| Accumulated other comprehensive income                      |                      |                         |
| Unrealized gain on available-for-sale securities            | 2,991                | 3,625                   |
| Deferred gain or loss on derivatives under hedge accounting | (217)                | 572                     |
| Foreign currency translation adjustments                    | 1,800                | 3,205                   |
| Remeasurements of defined benefit plans                     | 220                  | 206                     |
| Total accumulated other comprehensive income                | 4,795                | 7,610                   |
| Stock acquisition rights                                    | 96                   | 78                      |
| Non-controlling interests                                   | 62                   | 38                      |
| Total net assets  | 63,658               | 68,745                  |
| Total liabilities and net assets                            | 152,535              | 182,505                 |

## (2) Quarterly Consolidated Statements of Income and Comprehensive Income Quarterly Consolidated Statements of Income

Nine Months Ended December 31

(Million yen)

|   | For the nine months ended December 31, 2022 | For the nine months ended December 31, 2023 |
|---|---|---|
| Net sales   | 105,833                                     | 117,445                                     |
| Cost of sales   | 87,103                                      | 96,631                                      |
| Gross profit  | 18,730                                      | 20,814                                      |
| Selling, general and administrative expenses                  | 14,295                                      | 16,300                                      |
| Operating income  | 4,434                                       | 4,514                                       |
| Non-operating income  |   | ,   |
| Penalty income  | 133   | _   |
| Interest received   | 84  | 118   |
| Dividend income   | 241   | 426   |
| Purchase discounts  | 177   | 144   |
| Share of profit of entities accounted for using equity method | 28  | 40  |
| Other   | 272   | 341   |
| Total non-operating income                                    | 937   | 1,070                                       |
| Non-operating expenses  |   |   |
| Interest expenses   | 21  | 50  |
| Commission expenses   | 71  | 79  |
| Foreign exchange losses                                       | 282   | 613   |
| Commitment fees   | 8   | 24  |
| Other   | 29  | 52  |
| Total non-operating expenses                                  | 412   | 820   |
| Ordinary income   | 4,960                                       | 4,764                                       |
| Extraordinary profit  |   |   |
| Gain on sale of investment securities                         | 1,893                                       | 1,150                                       |
| Gain on sale of businesses                                    | _   | 130   |
| Insurance claim income  |   | 996   |
| Total extraordinary profit                                    | 1,893                                       | 2,277                                       |
| Extraordinary loss  |   |   |
| Loss on sale of investment securities                         | 1   | 1   |
| Loss on valuation of investment securities                    | 0   | -   |
| Loss on disaster  | _   | 683   |
| Other   |   | 3   |
| Total extraordinary loss                                      | 1   | 688   |
| Income before income taxes                                    | 6,852                                       | 6,353                                       |
| Income taxes  | 1,858                                       | 1,976                                       |
| Deferred taxes  | 280   | 114   |
| Total income taxes  | 2,138                                       | 2,090                                       |
| Profit  | 4,713                                       | 4,262                                       |
| Loss attributable to non-controlling interests                | (67)  | (27)  |
| Profit attributable to owners of parent                       | 4,780                                       | 4,289                                       |

## Quarterly Consolidated Statements of Comprehensive Income Nine Months Ended December 31

(Million yen)

|  | For the nine months ended December 31, 2022 | For the nine months ended December 31, 2023 |
|--|---|---|
| Profit   | 4,713                                       | 4,262                                       |
| Other comprehensive income                                     |   |   |
| Unrealized gain or loss on available-for-sale securities       | (169)                                       | 634   |
| Deferred gain or loss on derivatives under hedge accounting    | 511   | 790   |
| Foreign currency translation adjustments                       | 1,184                                       | 1,409                                       |
| Remeasurements of defined benefit plans                        | (1)   | (14)  |
| Total other comprehensive income                               | 1,524                                       | 2,818                                       |
| Comprehensive income   | 6,238                                       | 7,081                                       |
| Comprehensive income attributable to                           |   |   |
| Comprehensive income attributable to owners of parent          | 6,283                                       | 7,104                                       |
| Comprehensive income attributable to non-controlling interests | (44)  | (23)  |