



February 5, 2024

Company Name: Dexerials Corporation
Security Code: 4980
Listing: Prime, Tokyo Stock Exchange
Representative: Yoshihisa Shinya, Representative Director and President
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Business Management Division
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**Notice of Decision Regarding Details of Repurchase of Treasury Shares and
Decision Regarding Details of Retirement of Treasury Shares**

(Repurchase of treasury shares in accordance with provisions of the Articles of Incorporation pursuant to paragraph 2, Article 165 of the Companies Act and retirement of treasury shares pursuant to Article 178 of the Companies Act)

At the Board of Directors' meeting held today, Dexerials Corporation (the "Company") resolved matters pertaining the repurchase of its treasury shares pursuant to Article 156 of the Companies Act, as applied by replacing terms pursuant to paragraph 3, Article 165 of the said Act, and at the same time resolved matters pertaining the retirement of the treasury shares pursuant to Article 178 of the said Act. The details are shown as follows.

1. Reasons for repurchase and retirement of treasury shares
To improve capital efficiency and enhance shareholder returns as part of the capital policy

2. Details of repurchase of treasury shares
 - (1) Class of shares to be repurchased : Common stock of the Company
 - (2) Total number of shares to be repurchased : Up to 1,800,000 shares
(2.96% of the total number of shares outstanding
excluding treasury shares)
 - (3) Total amount of repurchase price : Up to ¥6,000 million
 - (4) Repurchase period : From February 6, 2024 to March 19, 2024
 - (5) Method of repurchase : Purchase from the open market on the Tokyo Stock
Exchange (through discretionary trading by a securities
company)

3. Details of retirement of treasury shares
 - (1) Class of shares to be retired : Common stock of the Company
 - (2) Number of shares to be retired : All treasury shares to be repurchased through the
transaction as described in item 2 above
 - (3) Scheduled date of retirement : March 27, 2024

* The number of shares to be retired will be announced as soon as the repurchase of treasury shares as per item 2 above has been completed.

(Reference) Holding status of treasury shares as of December 31, 2023

- (i) Total number of shares outstanding (excluding treasury shares) : 60,876,389 shares
- (ii) Number of treasury shares : 294,111 shares

(Note) The treasury shares as disclosed above do not include 2,728,300 shares of the Company held by a Board Benefit Trust (BBT) for directors and other officers and an Employee Stock Ownership Plan (“J-ESOP”) for employees in Japan. Note that the Company has introduced a stock compensation plan, which delivers shares with restrictions on transfer, and the treasury shares as disclosed above include 293,800 treasury shares held under the plan mainly for the purpose of allotting them as restricted shares.

The Company continues to hold treasury shares held for the incentive plans for employees and officers because we believe that the plans contribute to the Company’s sustainable growth and corporate value enhancement.