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February 6, 2024

Consolidated Financial Results for the Nine Months Ended December 31, 2023 (Under Japanese GAAP)

Company name: Takachiho Koheki Co., Ltd
Listing: Tokyo Stock Exchange
Securities code: 2676
URL: <https://www.takachiho-kk.co.jp>
Representative: Takanobu Ide, President and CEO
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Scheduled date to file quarterly securities report: February 7, 2024
Scheduled date to commence dividend payments: -
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2023 (from April 1, 2023 to December 31, 2023)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2023	18,960	12.0	980	5.4	1,267	8.0	1,021	24.1
December 31, 2022	16,934	14.5	930	49.5	1,173	57.3	823	56.0

Note: Comprehensive income For the nine months ended December 31, 2023: ¥1,251 million [6.8%]
For the nine months ended December 31, 2022: ¥1,171 million [99.1%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2023	112.66	112.24
December 31, 2022	92.05	91.74

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2023	21,964	16,214	73.8	1,785.79
March 31, 2023	22,133	16,432	74.2	1,811.32

Reference: Equity
As of December 31, 2023: ¥16,207 million
As of March 31, 2023: ¥16,424 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	24.00	-	109.00	133.00
Fiscal year ending March 31, 2024	-	53.00	-		
Fiscal year ending March 31, 2024 (Forecast)				84.00	137.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	24,800	6.2	1,620	17.7	1,600	0.7	1,249	3.6	137.69

Note: Revisions to the forecast of financial results most recently announced: None

* **Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	10,171,800 shares
As of March 31, 2023	10,171,800 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2023	1,095,791 shares
As of March 31, 2023	1,104,190 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2023	9,070,983 shares
Nine months ended December 31, 2022	8,944,723 shares

Note: The number of treasury shares at the end of the period includes Company shares held by Custody Bank of Japan, Ltd., (trust account E) as trust assets related to the Board Benefit Trust (BBT) system (57,900 shares in the FY3/23, and 57,900 shares in the FY3/24 Q3). In addition, the number of treasury shares to be deducted in calculating the average number of shares during the period includes Company shares (62,022 shares for the FY3/23 Q3 and 57,900 shares for the FY3/24 Q3) held by Custody Bank of Japan, Ltd., (Trust Account E) as trust assets related to the Board Benefit Trust (BBT) system.

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

(Access to supplementary material on quarterly financial results)

Supplementary materials on quarterly financial results are disclosed on TDnet today and will be posted on the Company's website on Tuesday, February 6, 2024.