



February 8, 2024

Company name: Odakyu Electric Railway Co., Ltd.
Name of representative: Koji Hoshino, President & CEO
(Stock code: 9007; Prime Market of the Tokyo Stock Exchange)
Inquiries: Satoru Suzuki, Office Manager, IR Office
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Notice Concerning Change of Representative Directors

Odakyu Electric Railway Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on February 8, 2024, to change the Company’s representative directors as described below.

1. Details of change (as of April 1, 2024)

New position	Former position	Continued position	Name
Chairman and Director	(President & CEO)	Representative Director	Koji Hoshino
Representative Director President & CEO	(Director)		Shigeru Suzuki
	(Representative Director)	Director	Isamu Arakawa

* Notification of appointments, etc. for executive officers will be provided together with changes (as of April 1, 2024) for other officers as soon as they have been finalized.

2. Reason for change

Based on the “UPDATE Odakyu—Becoming a Community-Based Value Creation Company” management vision, the Group designated the period up to FY2023 as a period of structural reform, and we have moved forward with business structure reforms by rebuilding our business portfolio through selection-and-concentration efforts in our existing businesses and other measures, with the aim of reconstructing our business foundation to achieve future growth. This fiscal year, in addition to expecting to achieve our criteria for recovering financial soundness, we put sustainability management at the core of the period of rapid growth that is designated to begin in FY2024, and in order to generate new value along the Odakyu Line and other areas where we operate businesses, and grow together with those communities, we worked to further strengthen and enhance our management structure.

3. Career summary, etc. of newly appointed representative director

As set out in the Appendix

End

(Appendix) Name and career summary of newly appointed representative director

Name: Shigeru Suzuki
Date of birth: September 30, 1965 (58 years old)
Career summary: Apr. 1988 Joined the Company
Jun. 2015 Manager of Corporate Planning Department of the Company
Jun. 2016 Manager of Group Management Department of the Company
Jun. 2017 Executive Officer of the Company
Apr. 2020 President & CEO (Representative Director) of ODAKYU Resorts Co., Ltd.
Jun. 2021 Director of the Company
Apr. 2022 Managing Director of the Company
Apr. 2022 Executive Officer of the Company
Jun. 2022 Director of the Company (to present)
Jun. 2022 Managing Executive Officer of the Company (to present)
Number of the Company's shares held: 17,915 shares

End